



DWS California Tax-Free Income Fund

Total Holdings as of 08/29/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	55374SAB6		M S R CA ENERGY AUTH GAS REVEN	2.708%	6,820,000.00	11/01/2034	8,154,036.33	119.56	7.00
2	31350ACU0		FEDERAL HOME LOAN MTGE CORP MF	2.604%	9,260,000.00	12/15/2035	7,839,523.41	84.66	2.35
3	13013JCB0		CALIFORNIA CMNTY CHOICE FING A	1.928%	5,500,000.00	07/01/2053	5,803,787.55	105.52	5.00
4	13067RFU2		CALIFORNIA ST ENTERPRISE DEV A	1.780%	5,000,000.00	08/01/2040	5,360,066.00	107.20	5.00
5	564538JM9		MANTECA CA UNIF SCH DIST	1.763%	5,000,000.00	08/01/2050	5,308,157.50	106.16	5.25
6	786107RR5		SACRAMENTO CNTY CA ARPT SYS RE	1.718%	4,985,000.00	07/01/2032	5,170,835.32	103.73	5.00
7	79816NBA4		SAN JOSE CA FING AUTH WSTWTR R	1.701%	5,000,000.00	11/01/2052	5,120,686.00	102.41	5.00
8	13063D2G2		CALIFORNIA ST	1.395%	4,000,000.00	11/01/2042	4,201,059.20	105.03	5.00
9	79766DVY2		SAN FRANCISCO CA CITY CNTY AR	1.387%	4,000,000.00	05/01/2048	4,174,492.00	104.36	5.75
10	79770GGJ9		SAN FRANCISCO CITY CNTY CA R	1.332%	4,000,000.00	08/01/2046	4,009,848.00	100.25	5.00
11	76912DCN6		RIVERSIDE CNTY CA TRANSPRTN CO	1.312%	5,447,000.00	06/01/2048	3,949,581.03	72.51	3.00
12	4636324H9		IRVINE RANCH CA WTR DIST	1.295%	3,900,000.00	10/01/2041	3,900,000.00	100.00	3.25
13	79766DWD7		SAN FRANCISCO CA CITY CNTY AR	1.208%	3,700,000.00	05/01/2048	3,638,111.21	98.33	5.00
14	616871ML0		MORENO VLY CA UNIF SCH DIST	1.196%	3,500,000.00	08/01/2052	3,600,340.45	102.87	5.25
15	544445BY4		LOS ANGELES CA DEPT OF ARPTS A	1.118%	3,335,000.00	05/15/2034	3,364,882.27	100.90	5.00
16	842469CF3		STHRN CALIFORNIA ST PUBLIC PWR	1.077%	3,165,000.00	07/01/2044	3,241,646.49	102.42	5.00
17	130483ES5		CALIFORNIA ST MUNI FIN AUTH MF	1.071%	3,500,000.00	11/01/2036	3,225,677.00	92.16	4.00
18	13080SC77		CALIFORNIA STWD CMNTYS DEV AUT	1.041%	3,780,000.00	04/01/2046	3,133,051.11	82.88	4.00
19	126292AA9		CSCDA CMNTY IMPT AUTH CA ESSEN	1.040%	3,500,000.00	07/01/2051	3,130,347.15	89.44	5.00
20	421295AN6		HAYWARD CA UNIF SCH DIST	1.033%	3,000,000.00	08/01/2054	3,110,003.70	103.67	5.25
21	13048VF37		CALIFORNIA ST MUNI FIN AUTH RE	1.022%	3,000,000.00	06/01/2053	3,078,146.40	102.60	5.25
22	130491AU7		CALIFORNIA ST MUNI FIN AUTH AC	1.018%	3,000,000.00	07/01/2060	3,063,732.00	102.12	5.50
23	463612MJ7		IRVINE CA UNIF SCH DIST SPL TA	1.000%	3,000,000.00	09/01/2056	3,009,598.20	100.32	5.00
24	13051AEEK0		CALIFORNIA ST MUNI FIN AUTH SP	0.958%	3,000,000.00	09/01/2057	2,884,375.50	96.15	5.00
25	38122ND90		GOLDEN ST TOBACCO SECURITIZATI	0.952%	3,000,000.00	06/01/2051	2,865,996.60	95.53	5.00
26	13032UB31		CALIFORNIA ST HLTH FACS FING A	0.942%	4,110,000.00	08/15/2051	2,836,638.98	69.02	3.00
27	283062CC9		EL DORADO CA IRR DIST REVENUE	0.927%	2,750,000.00	03/01/2032	2,789,510.08	101.44	5.00
28	74529JPW9		PUERTO RICO SALES TAX FING COR	0.908%	3,045,000.00	07/01/2053	2,734,495.87	89.80	4.75
29	786153PP5		SACRAMENTO CNTY CA SPL TAX	0.890%	2,665,000.00	09/01/2040	2,680,659.81	100.59	5.00
30	30309HAA5		FREDDIE MAC MULTIFAMILY	0.886%	2,784,137.83	11/25/2033	2,666,232.10	95.77	3.35
31	13033DAE5		CALIFORNIA HSG FIN AGY MUNI CT	0.876%	2,794,347.24	11/20/2035	2,637,037.51	94.37	3.50
32	261005SS2		DOWNNEY CA UNIF SCH DIST	0.872%	3,000,000.00	08/01/2052	2,623,875.60	87.46	4.00
33	79770GET9		SAN FRANCISCO CITY CNTY CA R	0.870%	2,605,000.00	08/01/2041	2,618,245.12	100.51	5.00
34	607767DF4		MODESTO CA IRR DIST FING AUTH	0.869%	2,500,000.00	10/01/2042	2,615,227.75	104.61	5.00
35	767121FM3		RIO HONDO CA CMNTY CLG DIST	0.868%	2,500,000.00	08/01/2055	2,613,927.75	104.56	5.25
36	46360RF28		IRVINE CA IMPT BOND ACT 1915	0.835%	2,500,000.00	09/02/2044	2,514,261.25	100.57	5.00
37	13048VXH6		CALIFORNIA ST MUNI FIN AUTH RE	0.825%	3,000,000.00	10/01/2046	2,483,076.30	82.77	4.00
38	544445FA2		LOS ANGELES CA DEPT OF ARPTS A	0.798%	2,285,000.00	05/15/2030	2,401,882.09	105.12	5.00
39	345105IJ0		FOOTHILL ESTRN TRANSPRTN CORRI	0.780%	2,500,000.00	01/15/2043	2,348,061.50	93.92	4.00
40	13016NJB1		CALIFORNIA CNTY CA TOBACCO SEC	0.761%	12,375,000.00	06/01/2055	2,291,804.21	18.52	0.01
41	713575ZR2		PERALTA CA CMNTY CLG DIST	0.736%	2,000,000.00	08/01/2039	2,216,555.20	110.83	5.00
42	13013JFW1		CALIFORNIA CMNTY CHOICE FING A	0.723%	2,000,000.00	01/01/2056	2,175,481.00	108.77	5.00
43	616794YC1		MORELAND CA SCH DIST	0.721%	2,000,000.00	08/01/2040	2,171,116.60	108.56	5.00
44	802447FC1		SANTA MONICA CA REDEV AGY	0.708%	2,125,000.00	07/01/2036	2,130,663.13	100.27	5.88
45	786107RN4		SACRAMENTO CNTY CA ARPT SYS RE	0.700%	2,000,000.00	07/01/2029	2,108,621.20	105.43	5.00
46	544445X95		LOS ANGELES CA DEPT OF ARPTS A	0.694%	2,000,000.00	05/15/2038	2,088,637.80	104.43	5.00
47	13033DAA3		CALIFORNIA HSG FIN AGY MUNI CT	0.682%	2,009,273.54	01/15/2035	2,052,250.70	102.14	4.25
48	13080ST79		CALIFORNIA STWD CMNTYS DEV AUT	0.679%	2,000,000.00	12/01/2054	2,043,614.60	102.18	5.25
49	31350ACJ5		FEDERAL HOME LOAN MTGE CORP MF	0.670%	2,200,000.00	04/15/2034	2,017,372.06	91.70	3.05
50	03667PLP5		ANTELOPE VLY CA CMNTY CLG DIST	0.670%	2,000,000.00	08/01/2043	2,017,057.00	100.85	5.00
51	010869JS5		ALAMEDA CA CORRIDOR TRANSPRTN	0.669%	2,000,000.00	10/01/2052	2,015,587.20	100.78	5.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	955636AD7		WEST SACRAMENTO CA ENHANCED I	0.659%	2,000,000.00	09/01/2055	1,984,648.20	99.23	5.00
53	13080STL8		CALIFORNIA STWD CMNTYS DEV AUT	0.657%	2,000,000.00	12/01/2053	1,979,293.60	98.96	5.00
54	13048DCP1		CALIFORNIA ST MUNI FIN AUTH CH	0.655%	2,050,000.00	07/01/2038	1,971,436.42	96.17	5.00
55	79766DNT2		SAN FRANCISCO CA CITY CNTY AR	0.654%	2,000,000.00	01/01/2047	1,969,457.00	98.47	5.00
56	358100FS9		FRESNO CA ARPT REVENUE	0.652%	2,000,000.00	07/01/2053	1,961,959.20	98.10	5.00
57	799017ZB7		SAN MATEO CA UNION HIGH SCH DI	0.637%	2,000,000.00	09/01/2043	1,918,474.00	95.92	4.00
58	76827QHF3		RIVER ISLANDS CA PUBLIC FING A	0.620%	2,000,000.00	09/01/2052	1,866,104.40	93.31	5.00
59	13032UUS5		CALIFORNIA ST HLTH FACS FING A	0.613%	1,830,000.00	12/01/2042	1,845,184.43	100.83	5.25
60	13034A6B1		CALIFORNIA ST INFRASTRUCTURE	0.611%	2,000,000.00	01/01/2065	1,839,076.80	91.95	9.50
61	732098RB6		POMONA CA UNIF SCH DIST	0.594%	2,500,000.00	08/01/2048	1,787,859.00	71.51	3.00
62	91882RKM3		VAL VERDE CA UNIF SCH DIST	0.584%	2,000,000.00	08/01/2049	1,757,337.40	87.87	4.00
63	13063DZ43		CALIFORNIA ST	0.579%	1,640,000.00	12/01/2052	1,741,671.80	106.20	5.50
64	13057TAG6		CALIFORNIA ST MUNI FIN AUTH SE	0.569%	1,750,000.00	06/01/2065	1,712,590.78	97.86	6.63
65	13058TGF1		CALIFORNIA ST SCH FIN AUTH CHR	0.567%	2,000,000.00	06/01/2054	1,706,423.60	85.32	5.00
66	91412HVZ3		UNIV OF CALIFORNIA CA REVENUES	0.563%	2,000,000.00	05/15/2055	1,693,949.60	84.70	4.00
67	130179XP4		CALIFORNIA ST EDUCTNL FACS AUT	0.553%	1,645,000.00	11/01/2055	1,663,757.11	101.14	5.00
68	13058THL7		CALIFORNIA ST SCH FIN AUTH CHR	0.551%	1,875,000.00	06/01/2049	1,657,673.06	88.41	5.00
69	801820DN8		SANTA CRUZ CNTY CA COPS	0.550%	1,605,000.00	09/01/2026	1,656,596.90	103.21	5.65
70	13059TFH7		CALIFORNIA SCH FIN AUTH SCH FA	0.550%	1,750,000.00	08/01/2048	1,655,202.50	94.58	5.00
71	13013JDR4		CALIFORNIA CMNTY CHOICE FING A	0.532%	1,500,000.00	05/01/2054	1,602,855.30	106.86	5.00
72	13013JBL9		CALIFORNIA CMNTY CHOICE FING A	0.525%	1,500,000.00	12/01/2053	1,580,285.25	105.35	5.00
73	13048VUP1		CALIFORNIA ST MUNI FIN AUTH RE	0.522%	2,000,000.00	09/01/2050	1,571,562.20	78.58	4.00
74	861398CA1		STOCKTON CA PUBLIC FING AUTH W	0.520%	1,500,000.00	10/01/2035	1,566,548.70	104.44	5.00
75	76827QEN9		RIVER ISLANDS CA PUBLIC FING A	0.519%	1,910,000.00	09/01/2046	1,562,880.80	81.83	4.00
76	913366KU3		UNIV OF CALIFORNIA CA RGTS MED	0.510%	2,000,000.00	05/15/2054	1,536,140.80	76.81	3.50
77	801820DM0		SANTA CRUZ CNTY CA COPS	0.505%	1,520,000.00	09/01/2025	1,520,000.00	100.00	5.65
78	120827EF3		BURBANK GLENDALE PASADENA CA A	0.503%	1,500,000.00	07/01/2054	1,514,724.30	100.98	5.25
79	13032UU63		CALIFORNIA ST HLTH FACS FING A	0.498%	1,500,000.00	12/01/2043	1,500,085.05	100.01	5.25
80	88035RVA9		TENDER OPTION BOND TRUST RECEI	0.485%	1,250,000.00	12/01/2050	1,459,728.80	116.78	1.00
81	88035PYH5		TENDER OPTION BOND TRUST RECEI	0.484%	1,250,000.00	11/01/2055	1,457,431.56	116.59	10.25
82	13057GAY5		CALIFORNIA PUBLIC FIN AUTH SEN	0.472%	1,500,000.00	03/01/2065	1,421,136.00	94.74	6.63
83	544647HB9		LOS ANGELES CA UNIF SCH DIST	0.466%	1,345,000.00	07/01/2048	1,404,363.19	104.41	5.25
84	13048DCCQ9		CALIFORNIA ST MUNI FIN AUTH CH	0.433%	1,500,000.00	07/01/2049	1,303,125.00	86.88	5.00
85	758084EK9		REDWOODS CA CMNTY CLG DIST	0.432%	1,250,000.00	08/01/2054	1,302,061.13	104.16	5.25
86	13032UU48		CALIFORNIA ST HLTH FACS FING A	0.422%	1,250,000.00	12/01/2041	1,271,475.63	101.72	5.25
87	13048VQ35		CALIFORNIA ST MUNI FIN AUTH RE	0.421%	1,250,000.00	01/01/2039	1,268,638.38	101.49	7.00
88	13032U3C0		CALIFORNIA ST HLTH FACS FING A	0.414%	1,200,000.00	02/01/2048	1,246,443.96	103.87	5.25
89	13034DA8C		CALIFORNIA HSG FIN AGY LTD OBL	0.406%	1,200,000.00	05/01/2054	1,223,808.72	101.98	5.00
90	13048VZ92		CALIFORNIA ST MUNI FIN AUTH RE	0.406%	1,250,000.00	11/15/2044	1,223,653.50	97.89	5.00
91	54531MAS5		LOS ANGELES CNTY CA CMNTY FACS	0.397%	1,200,000.00	09/01/2047	1,195,568.64	99.63	5.00
92	13058THM5		CALIFORNIA ST SCH FIN AUTH CHR	0.397%	1,400,000.00	06/01/2058	1,194,920.02	85.35	5.00
93	544532PV0		LOS ANGELES CA DEPT OF WTR P	0.395%	1,185,000.00	07/01/2053	1,188,547.89	100.30	5.00
94	13033DAJ4		CALIFORNIA HSG FIN AGY MUNI CT	0.392%	1,255,226.85	08/20/2036	1,179,087.17	93.93	3.25
95	126292AL5		CSCDA CMNTY IMPT AUTH CA ESSEN	0.391%	1,500,000.00	10/01/2046	1,177,448.70	78.50	3.50
96	13032UP93		CALIFORNIA ST HLTH FACS FING A	0.374%	1,000,000.00	11/01/2054	1,127,431.80	112.74	5.00
97	130486BE2		CALIFORNIA ST MUNI FIN AUTH CH	0.367%	1,235,000.00	07/01/2052	1,104,993.77	89.47	5.00
98	283839F60		EL RANCHO CA UNIF SCH DIST	0.365%	1,000,000.00	08/01/2048	1,100,368.60	110.04	5.75
99	797299PT5		SAN DIEGO CA PUBLIC FACS FING	0.353%	1,000,000.00	10/15/2041	1,061,440.40	106.14	5.00
100	400653JJ1		GUAM PWR AUTH REVENUE	0.352%	1,050,000.00	10/01/2037	1,060,770.38	101.03	5.00
101	13063D4T2		CALIFORNIA ST	0.352%	1,000,000.00	10/01/2042	1,059,444.30	105.94	5.00
102	544445JA8		LOS ANGELES CA DEPT OF ARPTS A	0.352%	1,000,000.00	05/15/2028	1,059,322.70	105.93	5.00
103	5445874X3		LOS ANGELES CA MUNI IMPT CORPL	0.349%	1,000,000.00	05/01/2042	1,051,936.20	105.19	5.00
104	544532LW2		LOS ANGELES CA DEPT OF WTR P	0.349%	1,000,000.00	07/01/2039	1,051,662.20	105.17	5.00
105	5445874Y1		LOS ANGELES CA MUNI IMPT CORPL	0.347%	1,000,000.00	05/01/2043	1,045,748.60	104.57	5.00
106	452641LM3		IMPERIAL CA CMNTY CLG DIST	0.344%	1,000,000.00	08/01/2053	1,036,719.40	103.67	5.25
107	34637QAQ5		INGLEWOOD CA REDEV AGY SUCCESS	0.343%	1,000,000.00	05/01/2032	1,034,100.30	103.41	5.00
108	542426DU2		LONG BEACH CA MARINA REVENUE	0.341%	1,000,000.00	05/15/2043	1,027,174.90	102.72	5.00
109	13048VV21		CALIFORNIA ST MUNI FIN AUTH RE	0.338%	1,000,000.00	09/01/2049	1,018,128.60	101.81	5.00
110	13048V3X4		CALIFORNIA ST MUNI FIN AUTH RE	0.338%	1,000,000.00	10/01/2044	1,017,010.50	101.70	5.25
111	13080SX33		CALIFORNIA STWD CMNTYS DEV AUT	0.336%	1,000,000.00	11/01/2049	1,010,632.30	101.06	5.00
112	13059TFG9		CALIFORNIA SCH FIN AUTH SCH FA	0.335%	1,000,000.00	08/01/2038	1,007,662.20	100.77	5.00
113	76827QEP4		RIVER ISLANDS CA PUBLIC FING A	0.334%	1,310,000.00	09/01/2049	1,005,103.40	76.73	3.88
114	801283HR6		SANTA BARBARA CA CMNTY CLG DIS	0.333%	3,430,000.00	08/01/2049	1,002,627.42	29.23	0.01

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115	544532PW8		LOS ANGELES CA DEPT OF WTR P	0.333%	1,000,000.00	07/01/2055	1,001,413.70	100.14	5.00
116	544532EY6		LOS ANGELES CA DEPT OF WTR P	0.332%	1,000,000.00	07/01/2052	998,787.60	99.88	5.00
117	344414BN6		FOLSOM RANCH CA FING AUTH SPL	0.331%	1,000,000.00	09/01/2048	996,598.30	99.66	5.00
118	767236BN1		RIO VISTA CA CMNTY FACS DIST S	0.329%	1,000,000.00	09/01/2048	989,873.60	98.99	5.00
119	13049SGB4		CALIFORNIA ST MUNI FIN AUTH MO	0.328%	1,000,000.00	08/15/2049	988,957.30	98.90	5.00
120	13080SC85		CALIFORNIA STWD CMNTYS DEV AUT	0.327%	1,500,000.00	04/01/2051	984,253.50	65.62	3.00
121	54531MAT3		LOS ANGELES CNTY CA CMNTY FACS	0.326%	1,000,000.00	09/01/2052	982,864.20	98.29	5.00
122	13048V2S6		CALIFORNIA ST MUNI FIN AUTH RE	0.326%	1,000,000.00	04/01/2044	980,150.10	98.02	5.00
123	40065FED2		GUAM GOVT WTRWKS AUTH WTR WS	0.325%	975,000.00	07/01/2043	978,237.29	100.33	5.00
124	13048RAP2		CALIFORNIA ST MUNI FIN AUTH SO	0.324%	1,000,000.00	03/01/2054	976,688.70	97.67	3.88
125	13049SGC2		CALIFORNIA ST MUNI FIN AUTH MO	0.324%	1,000,000.00	08/15/2054	976,141.40	97.61	5.00
126	13080SEX8		CALIFORNIA STWD CMNTYS DEV AUT	0.321%	1,000,000.00	12/01/2054	967,531.70	96.75	5.50
127	13035ADV8		CALIFORNIA ST INFRASTRUCTURE	0.321%	1,000,000.00	11/01/2049	967,247.50	96.72	5.00
128	400653JK8		GUAM PWR AUTH REVENUE	0.321%	960,000.00	10/01/2038	966,191.42	100.64	5.00
129	801283HS4		SANTA BARBARA CA CMNTY CLG DIS	0.321%	3,500,000.00	08/01/2050	965,961.50	27.60	0.01
130	13049SGD0		CALIFORNIA ST MUNI FIN AUTH MO	0.321%	1,000,000.00	08/15/2059	965,162.60	96.52	5.00
131	130591BG4		CALIFORNIA ST SCH FIN AUTH EDU	0.315%	1,060,000.00	06/01/2050	948,275.05	89.46	5.00
132	13048V2T4		CALIFORNIA ST MUNI FIN AUTH RE	0.314%	1,000,000.00	04/01/2049	945,720.80	94.57	5.00
133	13048V2U1		CALIFORNIA ST MUNI FIN AUTH RE	0.309%	1,000,000.00	04/01/2054	930,366.10	93.04	5.00
134	13058TQB9		CALIFORNIA ST SCH FIN AUTH CHR	0.305%	1,000,000.00	10/01/2052	918,410.50	91.84	5.00
135	13033DAG0		CALIFORNIA HSG FIN AGY MUNI CT	0.290%	874,635.19	03/25/2035	874,580.44	99.99	3.75
136	40065FEG5		GUAM GOVT WTRWKS AUTH WTR WS	0.290%	885,000.00	01/01/2046	873,978.56	98.75	5.00
137	130658ST5		CALIFORNIA ST DEPT OF VETERANS	0.286%	810,000.00	12/01/2052	860,485.68	106.23	5.50
138	74514L3P0		PUERTO RICO CMWLTH	0.283%	1,030,435.00	07/01/2046	851,645.77	82.65	4.00
139	345105GU8		FOOTHILL ESTRN TRANSPRTN CORRI	0.276%	1,070,000.00	01/15/2053	829,561.37	77.53	3.50
140	13057KAC4		CALIFORNIA PUBLIC FIN AUTH EDU	0.272%	1,000,000.00	07/01/2054	819,246.40	81.92	5.00
141	76827QFZ1		RIVER ISLANDS CA PUBLIC FING A	0.267%	1,000,000.00	09/01/2051	802,476.60	80.25	4.00
142	130179UM4		CALIFORNIA ST EDUCTNL FACS AUT	0.264%	1,000,000.00	12/01/2050	795,015.30	79.50	4.00
143	861398BZ7		STOCKTON CA PUBLIC FING AUTH W	0.261%	750,000.00	10/01/2034	786,972.45	104.93	5.00
144	15722TKU4		CHABOT LAS POSITAS CA CMNTY CL	0.259%	750,000.00	08/01/2048	781,238.93	104.17	5.25
145	13063D4D7		CALIFORNIA ST	0.259%	750,000.00	10/01/2045	780,210.45	104.03	5.00
146	544445BZ1		LOS ANGELES CA DEPT OF ARPTS A	0.251%	750,000.00	05/15/2035	755,530.35	100.74	5.00
147	801283HQ8		SANTA BARBARA CA CMNTY CLG DIS	0.247%	2,400,000.00	08/01/2048	744,776.64	31.03	0.01
148	344630WZ7		FONTANA CA SPL TAX	0.246%	900,000.00	09/01/2050	739,707.39	82.19	4.00
149	463612LR0		IRVINE CA UNIF SCH DIST SPL TA	0.245%	745,000.00	09/01/2049	737,803.52	99.03	5.00
150	130591BF6		CALIFORNIA ST SCH FIN AUTH EDU	0.244%	750,000.00	06/01/2040	734,009.70	97.87	5.00
151	74514L3N5		PUERTO RICO CMWLTH	0.240%	830,269.00	07/01/2041	722,908.99	87.07	4.00
152	463612JY8		IRVINE CA UNIF SCH DIST SPL TA	0.232%	695,000.00	09/01/2042	697,880.15	100.41	5.00
153	13051AHH4		CALIFORNIA ST MUNI FIN AUTH SP	0.224%	700,000.00	09/01/2054	673,132.32	96.16	5.00
154	400653JL6		GUAM PWR AUTH REVENUE	0.221%	665,000.00	10/01/2040	665,204.62	100.03	5.00
155	40065FEB6		GUAM GOVT WTRWKS AUTH WTR WS	0.219%	650,000.00	07/01/2041	660,683.34	101.64	5.00
156	344630WY0		FONTANA CA SPL TAX	0.211%	750,000.00	09/01/2045	634,820.93	84.64	4.00
157	83646ACH4		S BAYSIDE CA WST MGMT AUTH SOL	0.208%	610,000.00	09/01/2040	624,873.87	102.44	5.00
158	13080SYW8		CALIFORNIA STWD CMNTYS DEV AUT	0.206%	650,000.00	04/01/2040	620,200.36	95.42	4.00
159	797299PV0		SAN DIEGO CA PUBLIC FACS FING	0.203%	585,000.00	10/15/2043	611,030.86	104.45	5.00
160	13058TNA4		CALIFORNIA ST SCH FIN AUTH CHR	0.194%	750,000.00	08/01/2051	582,939.60	77.73	4.00
161	344630WX2		FONTANA CA SPL TAX	0.189%	625,000.00	09/01/2040	567,712.81	90.83	4.00
162	797299PR9		SAN DIEGO CA PUBLIC FACS FING	0.180%	500,000.00	10/15/2039	541,773.15	108.35	5.00
163	13069AAZ1		CALIFORNIA ST ENTERPRISE DEV A	0.178%	600,000.00	06/01/2054	537,273.06	89.55	5.00
164	797299PU2		SAN DIEGO CA PUBLIC FACS FING	0.175%	500,000.00	10/15/2042	526,165.75	105.23	5.00
165	76827QJD6		RIVER ISLANDS CA PUBLIC FING A	0.170%	500,000.00	09/01/2052	512,705.45	102.54	5.25
166	79766DWX3		SAN FRANCISCO CA CITY CNTY AR	0.168%	500,000.00	05/01/2049	505,162.45	101.03	5.25
167	13048V3G1		CALIFORNIA ST MUNI FIN AUTH RE	0.164%	500,000.00	11/01/2054	493,867.00	98.77	5.63
168	13058TQA1		CALIFORNIA ST SCH FIN AUTH CHR	0.161%	500,000.00	10/01/2042	483,809.40	96.76	5.00
169	13048RAL1		CALIFORNIA ST MUNI FIN AUTH SO	0.159%	480,000.00	10/01/2041	480,049.20	100.01	4.13
170	79768HHK7		SAN FRANCISCO CITY CNTY CA P	0.135%	375,000.00	10/01/2039	405,232.84	108.06	5.00
171	79771HAF0		SAN FRANCISCO CA CITY CNTY D	0.131%	500,000.00	09/01/2051	394,789.05	78.96	4.00
172	40065FDF8		GUAM GOVT WTRWKS AUTH WTR WS	0.114%	360,000.00	01/01/2050	343,514.12	95.42	5.00
173	13057KAB6		CALIFORNIA PUBLIC FIN AUTH EDU	0.107%	375,000.00	07/01/2044	323,580.75	86.29	5.00
174	27828A100	EVM	EATON VANCE CALIFORNIA MUNICIP	0.102%	33,792.00	--	307,000.32	9.09	0.00
175	072024YE6		BAY AREA CA TOLL AUTH TOLL BRI	0.100%	300,000.00	04/01/2055	300,000.00	100.00	3.40
176	79766DWW5		SAN FRANCISCO CA CITY CNTY AR	0.085%	250,000.00	05/01/2044	255,366.38	102.15	5.25
177	79768HHM3		SAN FRANCISCO CITY CNTY CA P	0.070%	200,000.00	10/01/2041	211,791.30	105.90	5.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
178	13016NFB5		CALIFORNIA CNTY CA TOBACCO SEC	0.042%	130,000.00	06/01/2049	125,591.69	96.61	5.00
179	83646ABX0		S BAYSIDE CA WST MGMT AUTH SOL	0.016%	45,000.00	09/01/2042	49,210.74	109.36	5.00
180	CASHUSD		Us Dollar	0.010%	--	--	29,554.00	--	--
181	83646ABW2		S BAYSIDE CA WST MGMT AUTH SOL	0.007%	20,000.00	09/01/2040	21,871.44	109.36	5.00
182	79766DWA3		SAN FRANCISCO CA CITY CNTY AR	0.002%	5,000.00	05/01/2048	5,220.42	104.41	5.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

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Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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R-005024-12 (6/24)