DWS

DWS California Tax-Free Income Fund
Total Holdings as of 08/31/26

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	55374SAB6		M S R CA ENERGY AUTH GAS REVEN	2.551%	6,820,000.00	11/01/2034	8,025,854.43	117.68	7.00
2	31350ACU0		FEDERAL HOME LOAN MTGE CORP MF	2.251%	8,675,000.00	12/15/2035	7,081,117.96	81.63	2.35
3	13013JCB0		CALIFORNIA CMNTY CHOICE FING A	1.810%	5,500,000.00	07/01/2053	5,695,289.60	103.55	5.00
4	13067RFU2		CALIFORNIA ST ENTERPRISE DEV A	1.706%	5,000,000.00	08/01/2040	5,368,769.00	107.38	5.00
5	564538JM9		MANTECA CA UNIF SCH DIST	1.690%	5,000,000.00	08/01/2050	5,318,538.50	106.37	5.25
6	797299SC9		SAN DIEGO CA PUBLIC FACS FING	1.668%	5,000,000.00	10/15/2055	5,247,951.50	104.96	5.25
7	46360TJP9		IRVINE CA SPL TAX	1.661%	5,000,000.00	09/01/2055	5,225,463.50	104.51	5.00
8	79816NBA4		SAN JOSE CA FING AUTH WSTWTR R	1.646%	5,000,000.00	11/01/2052	5,179,088.50	103.58	5.00
9	197036RU2		COLTON CA JT UNIF SCH DIST	1.632%	5,000,000.00	08/01/2055	5,135,224.00	102.70	5.00
10	79766DVY2		SAN FRANCISCO CA CITY CNTY AR	1.353%	4,000,000.00	05/01/2048	4,256,994.00	106.42	5.75
11	13063D2G2		CALIFORNIA ST	1.348%	4,000,000.00	11/01/2042	4,241,873.20	106.05	5.00
12	76912DCN6		RIVERSIDE CNTY CA TRANSPRTN CO	1.300%	5,447,000.00	06/01/2048	4,090,834.81	75.10	3.00
13	79770GGJ9		SAN FRANCISCO CITY CNTY CA R	1.280%	4,000,000.00	08/01/2046	4,027,617.60	100.69	5.00
14	13032UJ33		CALIFORNIA ST HLTH FACS FING A	1.271%	4,000,000.00	03/01/2041	4,000,000.00	100.00	2.25
15	79766DWD7		SAN FRANCISCO CA CITY CNTY AR	1.176%	3,700,000.00	05/01/2048	3,701,616.90	100.04	5.00
16	616871ML0		MORENO VLY CA UNIF SCH DIST	1.158%	3,500,000.00	08/01/2052	3,642,544.50	104.07	5.25
17	695802SF6		PAJARO VLY CA UNIF SCH DIST	1.151%	3,500,000.00	08/01/2052	3,622,427.90	103.50	5.00
18	13080SC77		CALIFORNIA STWD CMNTYS DEV AUT	1.056%	3,780,000.00	04/01/2046	3,321,509.06	87.87	4.00
19	072024YE6		BAY AREA CA TOLL AUTH TOLL BRI	1.055%	3,320,000.00	04/01/2055	3,320,000.00	100.00	2.35
20	842469CF3		STHRN CALIFORNIA ST PUBLIC PWR	1.038%	3,165,000.00	07/01/2044	3,264,664.27	103.15	5.00
21	130491AU7		CALIFORNIA ST MUNI FIN AUTH AC	0.995%	3,000,000.00	07/01/2060	3,131,670.00	104.39	5.50
22	79766DXZ7		SAN FRANCISCO CA CITY CNTY AR	0.995%	3,000,000.00	05/01/2055	3,130,359.60	104.35	5.50
23	421295AN6		HAYWARD CA UNIF SCH DIST	0.988%	3,000,000.00	08/01/2054	3,107,981.70	103.60	5.25
24	13048VF37		CALIFORNIA ST MUNI FIN AUTH RE	0.973%	3,000,000.00	06/01/2053	3,060,201.30	102.01	5.25
25	13051AEK0		CALIFORNIA ST MUNI FIN AUTH SP	0.939%	3,000,000.00	09/01/2057	2,952,901.50	98.43	5.00
26	38122ND90		GOLDEN ST TOBACCO SECURITIZATI	0.928%	3,000,000.00	06/01/2051	2,920,833.30	97.36	5.00
27	13032UB31		CALIFORNIA ST HLTH FACS FING A	0.926%	4,110,000.00	08/15/2051	2,913,589.69	70.89	3.00
28	74529JPW9		PUERTO RICO SALES TAX FING COR	0.916%	3,045,000.00	07/01/2053	2,881,433.26	94.63	4.75
29	283309QU9		EL MONTE CA CITY SCH DIST	0.898%	3,100,000.00	08/01/2055	2,825,103.16	91.13	4.13
30	261005SS2		DOWNEY CA UNIF SCH DIST	0.856%	3,000,000.00	08/01/2052	2,691,904.50	89.73	4.00
31	607767DF4		MODESTO CA IRR DIST FING AUTH	0.852%	2,500,000.00	10/01/2042	2,679,745.25	107.19	5.00
32	786153PP5		SACRAMENTO CNTY CA SPL TAX	0.849%	2,665,000.00	09/01/2040	2,670,472.84	100.21	5.00
33	13048VXH6		CALIFORNIA ST MUNI FIN AUTH RE	0.843%	3,000,000.00	10/01/2046	2,651,590.80	88.39	4.00
34	767121FM3		RIO HONDO CA CMNTY CLG DIST	0.833%	2,500,000.00	08/01/2055	2,621,740.75	104.87	5.25
35	30309HAA5		FREDDIE MAC MULTIFAMILY	0.827%	2,727,443.47	11/25/2033	2,601,928.16	95.40	3.35
36	134159G22		CAMPBELL CA UNION HIGH SCH DIS	0.809%	2,305,000.00	08/01/2032	2,546,169.38	110.46	5.00
37	46360RF28		IRVINE CA IMPT BOND ACT 1915	0.803%	2,500,000.00	09/02/2044	2,526,539.75	101.06	5.00
38	345105JJ0		FOOTHILL ESTRN TRANSPRTN CORRI	0.737%	2,500,000.00	01/15/2043	2,319,394.75	92.78	4.00
39	13034SAR2		CALIFORNIA ST INFRASTRUCTURE	0.715%	1,975,000.00	08/01/2036	2,249,441.26	113.90	5.00
40	616794YC1		MORELAND CA SCH DIST	0.694%	2,000,000.00	08/01/2040	2,185,135.00	109.26	5.00
41	13013JFW1		CALIFORNIA CMNTY CHOICE FING A	0.679%	2,000,000.00	01/01/2056	2,137,015.60	106.85	5.00
42	03667PLP5		ANTELOPE VLY CA CMNTY CLG DIST	0.672%	2,000,000.00	08/01/2043	2,112,959.80	105.65	5.00
43	79766DNT2		SAN FRANCISCO CA CITY CNTY AR	0.665%	2,000,000.00	01/01/2047	2,091,956.20	104.60	5.00
44	13080ST79		CALIFORNIA STWD CMNTYS DEV AUT	0.658%	2,000,000.00	12/01/2054	2,068,936.20	103.45	5.25
45	34461BCP9		FONTANA CA PUBLIC FIN AUTH LEA	0.654%	2,000,000.00	11/01/2055	2,056,428.40	102.82	5.00
46	955636AD7		WEST SACARAMENTO CA ENHANCED I	0.645%	2,000,000.00	09/01/2055	2,029,228.60	101.46	5.00
47	010869JS5		ALAMEDA CA CORRIDOR TRANSPRTN	0.645%	2,000,000.00	10/01/2052	2,028,211.40	101.41	5.00
48	13057GBB4		CALIFORNIA PUBLIC FIN AUTH SEN	0.634%	2,000,000.00	04/01/2066	1,994,236.60	99.71	5.10
49	31350ACJ5		FEDERAL HOME LOAN MTGE CORP MF	0.634%	2,180,000.00	04/15/2034	1,993,451.95	91.44	3.05
50	13032UU55		CALIFORNIA ST HLTH FACS FING A	0.608%	1,830,000.00	12/01/2042	1,914,350.01	104.61	5.25
51	76827QHF3		RIVER ISLANDS CA PUBLIC FING A	0.596%	2,000,000.00	09/01/2052	1,876,060.60	93.80	5.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	732098RB6		POMONA CA UNIF SCH DIST	0.594%	2,500,000.00	08/01/2048	1,867,387.50	74.70	3.00
53	91412HVZ3		UNIV OF CALIFORNIA CA REVENUES	0.590%	2,000,000.00	05/15/2055	1,855,391.60	92.77	4.00
54	91882RKM3		VAL VERDE CA UNIF SCH DIST	0.589%	2,000,000.00	08/01/2049	1,854,069.40	92.70	4.00
55	544721AP8		LOS ANGELES CNTY CA MET TRANSP	0.588%	1,750,000.00	06/01/2051	1,850,049.60	105.72	5.50
56	13057TAG6		CALIFORNIA ST MUNI FIN AUTH SE	0.584%	1,750,000.00	06/01/2065	1,837,633.53	105.01	6.63
57	130179YR9		CALIFORNIA ST EDUCTNL FACS AUT	0.581%	2,000,000.00	08/01/2055	1,827,819.20	91.39	5.13
58	13058TGF1		CALIFORNIA ST SCH FIN AUTH CHR	0.559%	2,000,000.00	06/01/2054	1,759,760.80	87.99	5.00
59	130179XP4		CALIFORNIA ST EDUCTNL FACS AUT	0.533%	1,645,000.00	11/01/2055	1,677,501.75	101.98	5.00
60	130483ES5		CALIFORNIA ST MUNI FIN AUTH MF	0.525%	1,750,000.00	11/01/2036	1,652,414.75	94.42	4.00
61	801820DN8		SANTA CRUZ CNTY CA COPS	0.510%	1,605,000.00	09/01/2026	1,605,000.01	100.00	5.65
62	13013JJE7		CALIFORNIA CMNTY CHOICE FING A	0.510%	1,500,000.00	06/01/2036	1,604,504.70	106.97	5.00
63	13048VUP1		CALIFORNIA ST MUNI FIN AUTH RE	0.502%	2,000,000.00	09/01/2050	1,580,656.20	79.03	4.00
64	13013JDR4		CALIFORNIA CMNTY CHOICE FING A	0.500%	1,500,000.00	05/01/2054	1,571,910.15	104.79	5.00
65	544446AY3		LOS ANGELES CA DEPT ARPTS ARPT	0.499%	1,500,000.00	05/15/2051	1,571,213.10	104.75	5.50
66	695802SE9		PAJARO VLY CA UNIF SCH DIST	0.498%	1,500,000.00	08/01/2049	1,567,273.95	104.48	5.00
67	13032UU63		CALIFORNIA ST HLTH FACS FING A	0.496%	1,500,000.00	12/01/2043	1,560,460.35	104.03	5.25
68	91412GSG1		UNIV OF CALIFORNIA REVENUES	0.496%	1,560,000.00	05/15/2048	1,560,000.00	100.00	2.35
69	861398CA1		STOCKTON CA PUBLIC FING AUTH W	0.494%	1,500,000.00	10/01/2035	1,553,997.60	103.60	5.00
70	13013JBL9		CALIFORNIA CMNTY CHOICE FING A	0.493%	1,500,000.00	12/01/2053	1,551,095.70	103.41	5.00
71	13057GAY5		CALIFORNIA PUBLIC FIN AUTH SEN	0.492%	1,500,000.00	03/01/2065	1,547,487.45	103.17	6.63
72	88035RVA9		TENDER OPTION BOND TRUST RECEI	0.491%	1,250,000.00	12/01/2050	1,545,262.85	123.62	11.87
73	768269AD4		RIVER ISLANDS CA PUBLIC FING A	0.490%	1,500,000.00	09/01/2052	1,540,579.35	102.71	5.00
74	913366KU3		UNIV OF CALIFORNIA CA RGTS MED	0.488%	2,000,000.00	05/15/2054	1,534,022.00	76.70	3.50
75	120827EF3		BURBANK GLENDALE PASADENA CA A	0.486%	1,500,000.00	07/01/2054	1,528,216.50	101.88	5.25
76	88035PYH5		TENDER OPTION BOND TRUST RECEI	0.480%	1,250,000.00	11/01/2055	1,511,301.68	120.90	0.00
77	88035R7V0		TENDER OPTION BOND TRUST RECEI	0.458%	1,250,000.00	11/01/2050	1,440,068.00	115.21	0.00
78	544647HB9		LOS ANGELES CA UNIF SCH DIST	0.450%	1,345,000.00	07/01/2048	1,414,359.63	105.16	5.25
79	13063DZ43		CALIFORNIA ST	0.438%	1,320,000.00	12/01/2052	1,378,103.89	104.40	5.50
80	13013JJD9		CALIFORNIA CMNTY CHOICE FING A	0.426%	1,250,000.00	07/01/2035	1,341,308.88	107.30	5.00
81	758084EK9		REDWOODS CA CMNTY CLG DIST	0.419%	1,250,000.00	08/01/2054	1,319,588.75	105.57	5.25
82	13032UU48		CALIFORNIA ST HLTH FACS FING A	0.417%	1,250,000.00	12/01/2041	1,311,609.50	104.93	5.25
83	13048VQ35		CALIFORNIA ST MUNI FIN AUTH RE	0.410%	1,250,000.00	01/01/2039	1,290,106.25	103.21	7.00
84	13032U3C0		CALIFORNIA ST HLTH FACS FING A	0.406%	1,200,000.00	02/01/2048	1,275,857.16	106.32	5.25
85	13048VZ92		CALIFORNIA ST MUNI FIN AUTH RE	0.405%	1,250,000.00	11/15/2044	1,273,803.38	101.90	5.00
86	13016NJB1		CALIFORNIA CNTY CA TOBACCO SEC	0.390%	5,885,000.00	06/01/2055	1,226,438.71	20.84	0.01
87	54531MAS5		LOS ANGELES CNTY CA CMNTY FACS	0.384%	1,200,000.00	09/01/2047	1,209,067.20	100.76	5.00
88	13034DAC8		CALIFORNIA HSG FIN AGY LTD OBL	0.382%	1,200,000.00	05/01/2054	1,201,326.36	100.11	5.00
89	544532PV0		LOS ANGELES CA DEPT OF WTR P	0.381%	1,185,000.00	07/01/2053	1,200,050.80	101.27	5.00
90	126292AL5		CSCDA CMNTY IMPT AUTH CA ESSEN	0.370%	1,495,000.00	10/01/2046	1,164,343.08	77.88	3.50
91	13033DAJ4		CALIFORNIA HSG FIN AGY MUNI CT	0.369%	1,231,818.63	08/20/2036	1,160,521.95	94.21	3.25
92	130486BE2		CALIFORNIA ST MUNI FIN AUTH CH	0.360%	1,230,000.00	07/01/2052	1,134,165.90	92.21	5.00
93	283839F60		EL RANCHO CA UNIF SCH DIST	0.349%	1,000,000.00	08/01/2048	1,098,963.30	109.90	5.75
94	786107XP2		SACRAMENTO CNTY CA ARPT SYS RE	0.347%	1,000,000.00	07/01/2041	1,091,737.80	109.17	5.00
95	13032UP93		CALIFORNIA ST HLTH FACS FING A	0.346%	1,000,000.00	11/01/2054	1,087,570.80	108.76	5.00
96	801283HR6		SANTA BARBARA CA CMNTY CLG DIS	0.344%	3,430,000.00	08/01/2049	1,080,919.91	31.51	0.01
97	13034SAP6		CALIFORNIA ST INFRASTRUCTURE	0.339%	1,000,000.00	07/01/2056	1,066,470.80	106.65	5.50
98	797299PT5		SAN DIEGO CA PUBLIC FACS FING	0.338%	1,000,000.00	10/15/2041	1,063,080.30	106.31	5.00
99	13063D4T2		CALIFORNIA ST	0.338%	1,000,000.00	10/01/2042	1,062,292.00	106.23	5.00
100	400653JJ1		GUAM PWR AUTH REVENUE	0.336%	1,050,000.00	10/01/2037	1,056,762.21	100.64	5.00
101	5445874X3		LOS ANGELES CA MUNI IMPT CORPL	0.335%	1,000,000.00	05/01/2042	1,053,804.40	105.38	5.00
102	5445875X2		LOS ANGELES CA MUNI IMPT CORPL	0.334%	1,000,000.00	05/01/2055	1,052,402.00	105.24	5.50
103	544532LW2		LOS ANGELES CA DEPT OF WTR P	0.334%	1,000,000.00	07/01/2039	1,052,064.30	105.21	5.00
104	5445874Y1		LOS ANGELES CA MUNI IMPT CORPL	0.334%	1,000,000.00	05/01/2043	1,050,372.30	105.04	5.00
105	5445876T0		LOS ANGELES CA MUNI IMPT CORPL	0.333%	1,000,000.00	05/01/2046	1,049,084.20	104.91	5.00
106	542426DU2		LONG BEACH CA MARINA REVENUE	0.333%	1,000,000.00	05/15/2043	1,046,597.90	104.66	5.00
107	46360TKM4		IRVINE CA SPL TAX	0.332%	1,000,000.00	09/01/2051	1,045,739.10	104.57	5.00
108	452641LM3		IMPERIAL CA CMNTY CLG DIST	0.331%	1,000,000.00	08/01/2053	1,042,171.80	104.22	5.25
109	801283HS4		SANTA BARBARA CA CMNTY CLG DIS	0.331%	3,500,000.00	08/01/2050	1,041,590.55	29.76	0.01
110	13080SC85		CALIFORNIA STWD CMNTYS DEV AUT	0.328%	1,500,000.00	04/01/2051	1,032,289.95	68.82	3.00
111	13048VV21		CALIFORNIA ST MUNI FIN AUTH RE	0.326%	1,000,000.00	09/01/2049	1,025,422.80	102.54	5.00
112	13048V3X4		CALIFORNIA ST MUNI FIN AUTH RE	0.326%	1,000,000.00	10/01/2044	1,024,659.50	102.47	5.25
113	13048V2S6		CALIFORNIA ST MUNI FIN AUTH RE	0.325%	1,000,000.00	04/01/2044	1,021,579.00	102.16	5.00
114	13080SX33		CALIFORNIA STWD CMNTYS DEV AUT	0.323%	1,000,000.00	11/01/2049	1,015,104.50	101.51	5.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
115	34637QAQ5		INGLEWOOD CA REDEV AGY SUCCESS	0.322%	1,000,000.00	05/01/2032	1,014,575.10	101.46	5.00
116	13035ADV8		CALIFORNIA ST INFRASTRUCTURE	0.322%	1,000,000.00	11/01/2049	1,013,564.00	101.36	5.00
117	544532PW8		LOS ANGELES CA DEPT OF WTR P	0.321%	1,000,000.00	07/01/2055	1,010,927.30	101.09	5.00
118	544532EY6		LOS ANGELES CA DEPT OF WTR P	0.320%	1,000,000.00	07/01/2052	1,008,057.00	100.81	5.00
119	76827QEP4		RIVER ISLANDS CA PUBLIC FING A	0.320%	1,310,000.00	09/01/2049	1,007,625.01	76.92	3.88
120	13050WAK7		CALIFORNIA ST MUNI FIN AUTH MU	0.319%	1,000,000.00	03/20/2048	1,004,633.60	100.46	4.50
121	13048V2T4		CALIFORNIA ST MUNI FIN AUTH RE	0.319%	1,000,000.00	04/01/2049	1,003,673.90	100.37	5.00
122	13059TFG9		CALIFORNIA SCH FIN AUTH SCH FA	0.318%	1,000,000.00	08/01/2038	1,001,905.60	100.19	5.00
123	13080SEX8		CALIFORNIA STWD CMNTYS DEV AUT	0.318%	1,000,000.00	12/01/2054	1,000,149.00	100.01	5.50
124	767236BN1		RIO VISTA CA CMNTY FACS DIST S	0.318%	1,000,000.00	09/01/2048	1,000,036.90	100.00	5.00
125	13049SGB4		CALIFORNIA ST MUNI FIN AUTH MO	0.317%	1,000,000.00	08/15/2049	997,765.00	99.78	5.00
126	13048RAP2		CALIFORNIA ST MUNI FIN AUTH SO	0.316%	1,000,000.00	03/01/2054	994,579.20	99.46	3.88
127	54531MAT3		LOS ANGELES CNTY CA CMNTY FACS	0.316%	1,000,000.00	09/01/2052	994,454.30	99.45	5.00
128	13080S3P7		CALIFORNIA STWD CMNTYS DEV AUT	0.316%	1,000,000.00	04/01/2056	993,837.30	99.38	5.00
129	13048V2U1		CALIFORNIA ST MUNI FIN AUTH RE	0.315%	1,000,000.00	04/01/2054	991,026.30	99.10	5.00
130	130591BG4		CALIFORNIA ST SCH FIN AUTH EDU	0.315%	1,060,000.00	06/01/2050	990,341.04	93.43	5.00
131	40065FED2		GUAM GOVT WTRWKS AUTH WTR WS	0.314%	975,000.00	07/01/2043	989,257.52	101.46	5.00
132	344414BN6		FOLSOM RANCH CA FING AUTH SPL	0.314%	1,000,000.00	09/01/2048	988,425.80	98.84	5.00
133	13049SGC2		CALIFORNIA ST MUNI FIN AUTH MO	0.312%	1,000,000.00	08/15/2054	981,336.50	98.13	5.00
134	13049SGD0		CALIFORNIA ST MUNI FIN AUTH MO	0.309%	1,000,000.00	08/15/2059	972,998.80	97.30	5.00
135	400653JK8		GUAM PWR AUTH REVENUE	0.307%	960,000.00	10/01/2038	964,933.34	100.51	5.00
136	126292AA9		CSCDA CMNTY IMPT AUTH CA ESSEN	0.296%	1,000,000.00	07/01/2051	932,137.70	93.21	5.00
137	13034A7E4		CALIFORNIA ST INFRASTRUCTURE	0.292%	1,445,000.00	01/01/2065	917,575.00	63.50	12.00
138	74514L3P0		PUERTO RICO CMWLTH	0.291%	1,030,435.00	07/01/2046	915,517.59	88.85	4.00
139	13058TQB9		CALIFORNIA ST SCH FIN AUTH CHR	0.290%	1,000,000.00	10/01/2052	913,265.30	91.33	5.00
140	91412GSK2		University of California	0.286%	900,000.00	05/15/2048	900,000.00	100.00	2.25
141	40065FEG5		GUAM GOVT WTRWKS AUTH WTR WS	0.283%	885,000.00	01/01/2046	890,872.77	100.66	5.00
142	5445876R4		LOS ANGELES CA MUNI IMPT CORPL	0.282%	840,000.00	05/01/2044	887,441.52	105.65	5.00
143	13033DAG0		CALIFORNIA HSG FIN AGY MUNI CT	0.272%	859,278.61	03/25/2035	854,833.73	99.48	3.75
144	4636324H9		IRVINE RANCH CA WTR DIST	0.270%	850,000.00	10/01/2041	850,000.00	100.00	2.30
145	130179UM4		CALIFORNIA ST EDUCTNL FACS AUT	0.264%	1,000,000.00	12/01/2050	832,151.40	83.22	4.00
146	345105GU8		FOOTHILL ESTRN TRANSPRTN CORRI	0.264%	1,070,000.00	01/15/2053	832,006.32	77.76	3.50
147	13057KAC4		CALIFORNIA PUBLIC FIN AUTH EDU	0.264%	1,000,000.00	07/01/2054	829,833.90	82.98	5.00
148	76827QFZ1		RIVER ISLANDS CA PUBLIC FING A	0.257%	1,000,000.00	09/01/2051	809,294.10	80.93	4.00
149	801283HQ8		SANTA BARBARA CA CMNTY CLG DIS	0.255%	2,400,000.00	08/01/2048	802,780.08	33.45	0.01
150	61685SAV4		MORENO VLY PUBLIC FING AUTH EL	0.253%	740,000.00	05/01/2046	796,626.72	107.65	5.25
151	15722TKU4		CHABOT LAS POSITAS CA CMNTY CL	0.253%	750,000.00	08/01/2048	794,601.75	105.95	5.25
152	120827FE5		BURBANK GLENDALE PASADENA CA A	0.252%	750,000.00	07/01/2045	791,782.05	105.57	5.25
153	13063D4D7		CALIFORNIA ST	0.251%	750,000.00	10/01/2045	791,210.40	105.49	5.00
154	861398BZ7		STOCKTON CA PUBLIC FING AUTH W	0.248%	750,000.00	10/01/2034	778,852.88	103.85	5.00
155	74514L3N5		PUERTO RICO CMWLTH	0.245%	830,269.00	07/01/2041	771,169.62	92.88	4.00
156	344630WZ7		FONTANA CA SPL TAX	0.244%	900,000.00	09/01/2050	767,313.63	85.26	4.00
157	130591BF6		CALIFORNIA ST SCH FIN AUTH EDU	0.238%	750,000.00	06/01/2040	748,779.38	99.84	5.00
158	68423PC81		ORANGE CNTY CA CMNTY FACS DIST	0.235%	750,000.00	08/15/2056	740,644.28	98.75	5.00
159	120827FD7		BURBANK GLENDALE PASADENA CA A	0.232%	690,000.00	07/01/2044	730,866.22	105.92	5.25
160	463612LR0		IRVINE CA UNIF SCH DIST SPL TA	0.231%	745,000.00	09/01/2049	727,456.96	97.65	5.00
161	91412GSH9		University of California	0.222%	700,000.00	05/15/2048	700,000.00	100.00	2.35
162	463612JY8		IRVINE CA UNIF SCH DIST SPL TA	0.221%	695,000.00	09/01/2042	695,758.87	100.11	5.00
163	13051AHH4		CALIFORNIA ST MUNI FIN AUTH SP	0.218%	700,000.00	09/01/2054	686,944.02	98.13	5.00
164	130658ST5		CALIFORNIA ST DEPT OF VETERANS	0.217%	650,000.00	12/01/2052	684,057.86	105.24	5.50
165	400653JL6		GUAM PWR AUTH REVENUE	0.212%	665,000.00	10/01/2040	666,679.92	100.25	5.00
166	344630WY0		FONTANA CA SPL TAX	0.211%	750,000.00	09/01/2045	664,561.28	88.61	4.00
167	40065FEB6		GUAM GOVT WTRWKS AUTH WTR WS	0.210%	650,000.00	07/01/2041	661,103.69	101.71	5.00
168	91412GEY7		UNIV OF CALIFORNIA REVENUES	0.207%	650,000.00	07/01/2041	650,000.00	100.00	3.74
169	83646ACH4		S BAYSIDE CA WST MGMT AUTH SOL	0.199%	610,000.00	09/01/2040	627,306.62	102.84	5.00
170	797299PV0		SAN DIEGO CA PUBLIC FACS FING	0.196%	585,000.00	10/15/2043	617,526.00	105.56	5.00
171	13069ABA5		CALIFORNIA ST ENTERPRISE DEV A	0.194%	675,000.00	06/01/2064	611,478.92	90.59	5.00
172	344630WX2		FONTANA CA SPL TAX	0.184%	625,000.00	09/01/2040	580,051.25	92.81	4.00
173	5445876S2		LOS ANGELES CA MUNI IMPT CORPL	0.184%	550,000.00	05/01/2045	579,436.61	105.35	5.00
174	13080S3M4		CALIFORNIA STWD CMNTYS DEV AUT	0.178%	550,000.00	04/01/2049	558,925.79	101.62	5.00
175	797299PR9		SAN DIEGO CA PUBLIC FACS FING	0.170%	500,000.00	10/15/2039	536,171.95	107.23	5.00
176	797299PU2		SAN DIEGO CA PUBLIC FACS FING	0.168%	500,000.00	10/15/2042	529,805.65	105.96	5.00
177	542411QY2		LONG BEACH CA CMNTY CLG DIST	0.166%	500,000.00	08/01/2052	521,218.05	104.24	5.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
178	76827QJD6		RIVER ISLANDS CA PUBLIC FING A	0.164%	500,000.00	09/01/2052	516,911.25	103.38	5.25
179	79766DWX3		SAN FRANCISCO CA CITY CNTY AR	0.164%	500,000.00	05/01/2049	516,642.65	103.33	5.25
180	13048V3G1		CALIFORNIA ST MUNI FIN AUTH RE	0.159%	500,000.00	11/01/2054	499,029.00	99.81	5.63
181	13058TQA1		CALIFORNIA ST SCH FIN AUTH CHR	0.155%	500,000.00	10/01/2042	488,807.30	97.76	5.00
182	13080S3N2		CALIFORNIA STWD CMNTYS DEV AUT	0.133%	415,000.00	04/01/2050	419,037.37	100.97	5.00
183	79771HAF0		SAN FRANCISCO CA CITY CNTY D	0.130%	500,000.00	09/01/2051	410,589.95	82.12	4.00
184	13080S3L6		CALIFORNIA STWD CMNTYS DEV AUT	0.130%	400,000.00	04/01/2048	408,627.36	102.16	5.00
185	79768HHK7		SAN FRANCISCO CITY CNTY CA P	0.128%	375,000.00	10/01/2039	402,372.64	107.30	5.00
186	072024YF3		BAY AREA CA TOLL AUTH TOLL BRI	0.127%	400,000.00	04/01/2055	400,000.00	100.00	2.25
187	13048V6N3		CALIFORNIA ST MUNI FIN AUTH RE	0.118%	355,000.00	09/01/2045	370,253.57	104.30	5.00
188	40065FDF8		GUAM GOVT WTRWKS AUTH WTR WS	0.115%	360,000.00	01/01/2050	362,588.11	100.72	5.00
189	13057KAB6		CALIFORNIA PUBLIC FIN AUTH EDU	0.106%	375,000.00	07/01/2044	332,110.01	88.56	5.00
190	13080S3K8		CALIFORNIA STWD CMNTYS DEV AUT	0.098%	300,000.00	04/01/2047	308,330.55	102.78	5.00
191	13063EVD5		CALIFORNIA ST	0.084%	250,000.00	08/01/2046	265,105.93	106.04	5.00
192	79766DWW5		SAN FRANCISCO CA CITY CNTY AR	0.084%	250,000.00	05/01/2044	262,900.88	105.16	5.25
193	13048V6L7		CALIFORNIA ST MUNI FIN AUTH RE	0.075%	225,000.00	09/01/2043	236,385.20	105.06	5.00
194	13048V6P8		CALIFORNIA ST MUNI FIN AUTH RE	0.074%	225,000.00	09/01/2046	233,681.45	103.86	5.00
195	13048V6M5		CALIFORNIA ST MUNI FIN AUTH RE	0.070%	210,000.00	09/01/2044	219,740.93	104.64	5.00
196	79768HHM3		SAN FRANCISCO CITY CNTY CA P	0.068%	200,000.00	10/01/2041	213,156.56	106.58	5.00
197	684421CB4		Orange County, CA Water Distri	0.048%	150,000.00	08/01/2042	150,000.00	100.00	1.93
198	CASHUSD		Us Dollar	0.029%	--	--	90,254.37	--	--
199	83646ABX0		S BAYSIDE CA WST MGMT AUTH SOL	0.015%	45,000.00	09/01/2042	47,923.16	106.50	5.00
200	83646ABW2		S BAYSIDE CA WST MGMT AUTH SOL	0.007%	20,000.00	09/01/2040	21,299.18	106.50	5.00
201	79766DWA3		SAN FRANCISCO CA CITY CNTY AR	0.002%	5,000.00	05/01/2048	5,116.56	102.33	5.00
202	05594N118		BL TRAIN HOLDINGS WEST LLC	0.000%	12,014.00	12/01/2035	0.00	0.00	0.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports o first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund willachieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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