



DWS California Tax-Free Income Fund

Total Holdings as of 09/30/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	55374SAB6		M S R CA ENERGY AUTH GAS REVEN	2.609%	6,820,000.00	11/01/2034	8,281,111.34	121.42	7.00
2	31350ACU0		FEDERAL HOME LOAN MTGE CORP MF	2.481%	9,260,000.00	12/15/2035	7,874,983.65	85.04	2.35
3	13013JCB0		CALIFORNIA CMNTY CHOICE FING A	1.841%	5,500,000.00	07/01/2053	5,842,894.20	106.23	5.00
4	13067RFU2		CALIFORNIA ST ENTERPRISE DEV A	1.737%	5,000,000.00	08/01/2040	5,514,133.50	110.28	5.00
5	564538JM9		MANTECA CA UNIF SCH DIST	1.717%	5,000,000.00	08/01/2050	5,448,793.50	108.98	5.25
6	797299SC9		SAN DIEGO CA PUBLIC FACS FING	1.691%	5,000,000.00	10/15/2055	5,365,179.50	107.30	5.25
7	79816NBA4		SAN JOSE CA FING AUTH WSTWTR R	1.648%	5,000,000.00	11/01/2052	5,229,292.00	104.59	5.00
8	786107RR5		SACRAMENTO CNTY CA ARPT SYS RE	1.639%	4,985,000.00	07/01/2032	5,201,271.23	104.34	5.00
9	13063D2G2		CALIFORNIA ST	1.353%	4,000,000.00	11/01/2042	4,293,526.80	107.34	5.00
10	79766DVG2		SAN FRANCISCO CA CITY CNTY AR	1.346%	4,000,000.00	05/01/2048	4,271,914.00	106.80	5.75
11	76912DCN6		RIVERSIDE CNTY CA TRANSPRTN CO	1.313%	5,447,000.00	06/01/2048	4,167,598.84	76.51	3.00
12	79770GGJ9		SAN FRANCISCO CITY CNTY CA R	1.273%	4,000,000.00	08/01/2046	4,039,134.00	100.98	5.00
13	4636324H9		IRVINE RANCH CA WTR DIST	1.229%	3,900,000.00	10/01/2041	3,900,000.00	100.00	2.60
14	79766DWD7		SAN FRANCISCO CA CITY CNTY AR	1.172%	3,700,000.00	05/01/2048	3,719,921.54	100.54	5.00
15	616871ML0		MORENO VLY CA UNIF SCH DIST	1.157%	3,500,000.00	08/01/2052	3,671,170.65	104.89	5.25
16	544525DD7		LOS ANGELES CA DEPT OF WTR P	1.071%	3,400,000.00	07/01/2035	3,400,000.00	100.00	3.00
17	842469CF3		STHRN CALIFORNIA ST PUBLIC PWR	1.045%	3,165,000.00	07/01/2044	3,318,048.96	104.84	5.00
18	130483ES5		CALIFORNIA ST MUNI FIN AUTH MF	1.037%	3,500,000.00	11/01/2036	3,290,352.45	94.01	4.00
19	13080SC77		CALIFORNIA STWD CMNTYS DEV AUT	1.029%	3,780,000.00	04/01/2046	3,265,086.51	86.38	4.00
20	126292AA9		CSCDA CMNTY IMPT AUTH CA ESSEN	1.025%	3,500,000.00	07/01/2051	3,253,248.60	92.95	5.00
21	421295AN6		HAYWARD CA UNIF SCH DIST	1.004%	3,000,000.00	08/01/2054	3,184,992.90	106.17	5.25
22	130491AU7		CALIFORNIA ST MUNI FIN AUTH AC	0.991%	3,000,000.00	07/01/2060	3,144,298.80	104.81	5.50
23	13048VFB7		CALIFORNIA ST MUNI FIN AUTH RE	0.970%	3,000,000.00	06/01/2053	3,078,482.70	102.62	5.25
24	463612MJ7		IRVINE CA UNIF SCH DIST SPL TA	0.956%	3,000,000.00	09/01/2056	3,034,648.50	101.15	5.00
25	13051AEK0		CALIFORNIA ST MUNI FIN AUTH SP	0.951%	3,000,000.00	09/01/2057	3,016,723.50	100.56	5.00
26	13032UB31		CALIFORNIA ST HLTH FACS FING A	0.949%	4,110,000.00	08/15/2051	3,011,555.24	73.27	3.00
27	38122ND90		GOLDEN ST TOBACCO SECURITIZATI	0.933%	3,000,000.00	06/01/2051	2,961,345.60	98.71	5.00
28	74529JPW9		PUERTO RICO SALES TAX FING COR	0.903%	3,045,000.00	07/01/2053	2,865,844.68	94.12	4.75
29	283062CC9		EL DORADO CA IRR DIST REVENUE	0.876%	2,750,000.00	03/01/2032	2,781,116.25	101.13	5.00
30	261005SS2		DOWNNEY CA UNIF SCH DIST	0.873%	3,000,000.00	08/01/2052	2,770,981.80	92.37	4.00
31	13033DAE5		CALIFORNIA HSG FIN AGY MUNI CT	0.859%	2,790,074.21	11/20/2035	2,726,445.45	97.72	3.50
32	786153PP5		SACRAMENTO CNTY CA SPL TAX	0.849%	2,665,000.00	09/01/2040	2,696,000.35	101.16	5.00
33	767121FM3		RIO HONDO CA CMNTY CLG DIST	0.847%	2,500,000.00	08/01/2055	2,687,989.00	107.52	5.25
34	607767DF4		MODESTO CA IRR DIST FING AUTH	0.844%	2,500,000.00	10/01/2042	2,678,913.75	107.16	5.00
35	30309HAA5		FREDDIE MAC MULTIFAMILY	0.840%	2,779,503.31	11/25/2033	2,664,444.38	95.86	3.35
36	79770GET9		SAN FRANCISCO CITY CNTY CA R	0.827%	2,605,000.00	08/01/2041	2,625,576.63	100.79	5.00
37	13048VXH6		CALIFORNIA ST MUNI FIN AUTH RE	0.815%	3,000,000.00	10/01/2046	2,585,701.80	86.19	4.00
38	46360RF28		IRVINE CA IMPT BOND ACT 1915	0.801%	2,500,000.00	09/02/2044	2,542,635.25	101.71	5.00
39	13016NJB1		CALIFORNIA CNTY CA TOBACCO SEC	0.777%	12,375,000.00	06/01/2055	2,467,379.48	19.94	0.01
40	345105JJ0		FOOTHILL ESTRN TRANSPRTN CORRI	0.755%	2,500,000.00	01/15/2043	2,395,623.75	95.82	4.00
41	544445FA2		LOS ANGELES CA DEPT OF ARPTS A	0.755%	2,285,000.00	05/15/2030	2,394,840.18	104.81	5.00
42	713575ZR2		PERALTA CA CMNTY CLG DIST	0.716%	2,000,000.00	08/01/2039	2,273,189.00	113.66	5.00
43	13013JFW1		CALIFORNIA CMNTY CHOICE FING A	0.703%	2,000,000.00	01/01/2056	2,232,684.60	111.63	5.00
44	616794YC1		MORELAND CA SCH DIST	0.701%	2,000,000.00	08/01/2040	2,225,017.20	111.25	5.00
45	544445X95		LOS ANGELES CA DEPT OF ARPTS A	0.679%	2,000,000.00	05/15/2038	2,153,815.00	107.69	5.00
46	802447FC1		SANTA MONICA CA REDEV AGY	0.671%	2,125,000.00	07/01/2036	2,130,753.86	100.27	5.88
47	13080STF9		CALIFORNIA STWD CMNTYS DEV AUT	0.664%	2,000,000.00	12/01/2054	2,107,720.20	105.39	5.25
48	786107RN4		SACRAMENTO CNTY CA ARPT SYS RE	0.663%	2,000,000.00	07/01/2029	2,105,267.80	105.26	5.00
49	03667PLP5		ANTELOPE VLY CA CMNTY CLG DIST	0.657%	2,000,000.00	08/01/2043	2,083,579.20	104.18	5.00
50	955636AD7		WEST SACARAMENTO CA ENHANCED I	0.650%	2,000,000.00	09/01/2055	2,064,135.80	103.21	5.00
51	010869JS5		ALAMEDA CA CORRIDOR TRANSPRTN	0.650%	2,000,000.00	10/01/2052	2,061,643.20	103.08	5.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	13033DAA3		CALIFORNIA HSG FIN AGY MUNI CT	0.648%	2,005,877.18	01/15/2035	2,056,143.86	102.51	4.25
53	358100FS9		FRESNO CA ARPT REVENUE	0.639%	2,000,000.00	07/01/2053	2,027,695.20	101.38	5.00
54	31350ACJ5		FEDERAL HOME LOAN MTGE CORP MF	0.636%	2,200,000.00	04/15/2034	2,019,002.26	91.77	3.05
55	79766DNT2		SAN FRANCISCO CA CITY CNTY AR	0.634%	2,000,000.00	01/01/2047	2,013,661.00	100.68	5.00
56	13080STL8		CALIFORNIA STWD CMNTYS DEV AUT	0.634%	2,000,000.00	12/01/2053	2,011,974.80	100.60	5.00
57	799017ZB7		SAN MATEO CA UNION HIGH SCH DI	0.631%	2,000,000.00	09/01/2043	2,003,160.40	100.16	4.00
58	13063BCD2		CALIFORNIA ST	0.630%	2,000,000.00	05/01/2033	2,000,000.00	100.00	2.70
59	13048DCP1		CALIFORNIA ST MUNI FIN AUTH CH	0.628%	2,050,000.00	07/01/2038	1,993,051.00	97.22	5.00
60	76827QHF3		RIVER ISLANDS CA PUBLIC FING A	0.620%	2,000,000.00	09/01/2052	1,967,324.60	98.37	5.00
61	13032UU55		CALIFORNIA ST HLTH FACS FING A	0.602%	1,830,000.00	12/01/2042	1,910,423.56	104.39	5.25
62	732098RB6		POMONA CA UNIF SCH DIST	0.599%	2,500,000.00	08/01/2048	1,899,559.00	75.98	3.00
63	91882RKM3		VAL VERDE CA UNIF SCH DIST	0.593%	2,000,000.00	08/01/2049	1,883,114.80	94.16	4.00
64	13034A6B1		CALIFORNIA ST INFRASTRUCTURE	0.577%	2,000,000.00	01/01/2065	1,831,884.40	91.59	9.50
65	91412HVZ3		UNIV OF CALIFORNIA CA REVENUES	0.575%	2,000,000.00	05/15/2055	1,823,965.60	91.20	4.00
66	13057TAG6		CALIFORNIA ST MUNI FIN AUTH SE	0.566%	1,750,000.00	06/01/2065	1,797,530.00	102.72	6.63
67	13058TGF1		CALIFORNIA ST SCH FIN AUTH CHR	0.559%	2,000,000.00	06/01/2054	1,772,542.20	88.63	5.00
68	13063DZ43		CALIFORNIA ST	0.547%	1,640,000.00	12/01/2052	1,736,492.02	105.88	5.50
69	13059TFH7		CALIFORNIA SCH FIN AUTH SCH FA	0.547%	1,750,000.00	08/01/2048	1,734,756.28	99.13	5.00
70	13058THL7		CALIFORNIA ST SCH FIN AUTH CHR	0.542%	1,875,000.00	06/01/2049	1,721,295.75	91.80	5.00
71	130179XP4		CALIFORNIA ST EDUCNTL FACS AUT	0.538%	1,645,000.00	11/01/2055	1,707,970.27	103.83	5.00
72	13048VUP1		CALIFORNIA ST MUNI FIN AUTH RE	0.521%	2,000,000.00	09/01/2050	1,652,389.40	82.62	4.00
73	801820DN8		SANTA CRUZ CNTY CA COPS	0.520%	1,605,000.00	09/01/2026	1,650,610.89	102.84	5.65
74	76827QEN9		RIVER ISLANDS CA PUBLIC FING A	0.517%	1,910,000.00	09/01/2046	1,640,127.89	85.87	4.00
75	913366KU3		UNIV OF CALIFORNIA CA RGTS MED	0.516%	2,000,000.00	05/15/2054	1,637,183.40	81.86	3.50
76	88035PYH5		TENDER OPTION BOND TRUST RECEI	0.514%	1,250,000.00	11/01/2055	1,631,038.04	130.48	9.38
77	88035RVA9		TENDER OPTION BOND TRUST RECEI	0.512%	1,250,000.00	12/01/2050	1,625,447.05	130.04	9.91
78	13013JDR4		CALIFORNIA CMNTY CHOICE FING A	0.511%	1,500,000.00	05/01/2054	1,622,226.15	108.15	5.00
79	13013JBL9		CALIFORNIA CMNTY CHOICE FING A	0.503%	1,500,000.00	12/01/2053	1,597,239.15	106.48	5.00
80	861398CA1		STOCKTON CA PUBLIC FING AUTH W	0.498%	1,500,000.00	10/01/2035	1,579,996.65	105.33	5.00
81	13032UU63		CALIFORNIA ST HLTH FACS FING A	0.490%	1,500,000.00	12/01/2043	1,556,397.15	103.76	5.25
82	120827EF3		BURBANK GLENDALE PASADENA CA A	0.488%	1,500,000.00	07/01/2054	1,548,404.55	103.23	5.25
83	13057GAY5		CALIFORNIA PUBLIC FIN AUTH SEN	0.464%	1,500,000.00	03/01/2065	1,473,473.40	98.23	6.63
84	544647HB9		LOS ANGELES CA UNIF SCH DIST	0.453%	1,345,000.00	07/01/2048	1,439,202.72	107.00	5.25
85	758084EK9		REDWOODS CA CMNTY CLG DIST	0.425%	1,250,000.00	08/01/2054	1,347,310.38	107.78	5.25
86	13048DCQ9		CALIFORNIA ST MUNI FIN AUTH CH	0.422%	1,500,000.00	07/01/2049	1,338,634.95	89.24	5.00
87	13032UU48		CALIFORNIA ST HLTH FACS FING A	0.415%	1,250,000.00	12/01/2041	1,316,435.88	105.31	5.25
88	13048VQ35		CALIFORNIA ST MUNI FIN AUTH RE	0.407%	1,250,000.00	01/01/2039	1,290,233.50	103.22	7.00
89	13032U3C0		CALIFORNIA ST HLTH FACS FING A	0.403%	1,200,000.00	02/01/2048	1,278,799.80	106.57	5.25
90	13048VZ92		CALIFORNIA ST MUNI FIN AUTH RE	0.397%	1,250,000.00	11/15/2044	1,258,578.63	100.69	5.00
91	13058THM5		CALIFORNIA ST SCH FIN AUTH CHR	0.392%	1,400,000.00	06/01/2058	1,243,455.08	88.82	5.00
92	544532PV0		LOS ANGELES CA DEPT OF WTR P	0.386%	1,185,000.00	07/01/2053	1,223,646.76	103.26	5.00
93	126292AL5		CSCDA CMNTY IMPT AUTH CA ESSEN	0.386%	1,500,000.00	10/01/2046	1,223,591.55	81.57	3.50
94	54531MAS5		LOS ANGELES CNTY CA CMNTY FACS	0.385%	1,200,000.00	09/01/2047	1,222,550.40	101.88	5.00
95	13034DAC8		CALIFORNIA HSG FIN AGY LTD OBL	0.384%	1,200,000.00	05/01/2054	1,219,890.36	101.66	5.00
96	13033DAJ4		CALIFORNIA HSG FIN AGY MUNI CT	0.377%	1,253,327.35	08/20/2036	1,196,231.52	95.44	3.25
97	130486BE2		CALIFORNIA ST MUNI FIN AUTH CH	0.362%	1,235,000.00	07/01/2052	1,147,413.92	92.91	5.00
98	13032UP93		CALIFORNIA ST HLTH FACS FING A	0.356%	1,000,000.00	11/01/2054	1,129,131.70	112.91	5.00
99	283839F60		EL RANCHO CA UNIF SCH DIST	0.355%	1,000,000.00	08/01/2048	1,128,098.60	112.81	5.75
100	544532LW2		LOS ANGELES CA DEPT OF WTR P	0.343%	1,000,000.00	07/01/2039	1,087,335.10	108.73	5.00
101	797299PT5		SAN DIEGO CA PUBLIC FACS FING	0.342%	1,000,000.00	10/15/2041	1,086,086.00	108.61	5.00
102	13063D4T2		CALIFORNIA ST	0.340%	1,000,000.00	10/01/2042	1,079,182.80	107.92	5.00
103	5445874X3		LOS ANGELES CA MUNI IMPT CORPL	0.339%	1,000,000.00	05/01/2042	1,076,486.90	107.65	5.00
104	5445874Y1		LOS ANGELES CA MUNI IMPT CORPL	0.337%	1,000,000.00	05/01/2043	1,070,200.00	107.02	5.00
105	400653JJ1		GUAM PWR AUTH REVENUE	0.336%	1,050,000.00	10/01/2037	1,067,573.85	101.67	5.00
106	452641LM3		IMPERIAL CA CMNTY CLG DIST	0.334%	1,000,000.00	08/01/2053	1,059,625.90	105.96	5.25
107	544445JA8		LOS ANGELES CA DEPT OF ARPTS A	0.333%	1,000,000.00	05/15/2028	1,057,511.40	105.75	5.00
108	76827QEP4		RIVER ISLANDS CA PUBLIC FING A	0.333%	1,310,000.00	09/01/2049	1,057,227.77	80.70	3.88
109	542426DU2		LONG BEACH CA MARINA REVENUE	0.332%	1,000,000.00	05/15/2043	1,052,581.40	105.26	5.00
110	13048VV21		CALIFORNIA ST MUNI FIN AUTH RE	0.329%	1,000,000.00	09/01/2049	1,043,926.60	104.39	5.00
111	13080SC85		CALIFORNIA STWD CMNTYS DEV AUT	0.328%	1,500,000.00	04/01/2051	1,041,624.90	69.44	3.00
112	801283HR6		SANTA BARBARA CA CMNTY CLG DIS	0.327%	3,430,000.00	08/01/2049	1,037,460.44	30.25	0.01
113	34637QAQ5		INGLEWOOD CA REDEV AGY SUCCESS	0.327%	1,000,000.00	05/01/2032	1,036,287.70	103.63	5.00
114	13080SX33		CALIFORNIA STWD CMNTYS DEV AUT	0.326%	1,000,000.00	11/01/2049	1,036,056.00	103.61	5.00

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115	13048V3X4		CALIFORNIA ST MUNI FIN AUTH RE	0.326%	1,000,000.00	10/01/2044	1,033,735.50	103.37	5.25
116	544532PW8		LOS ANGELES CA DEPT OF WTR P	0.324%	1,000,000.00	07/01/2055	1,028,023.10	102.80	5.00
117	544532EY6		LOS ANGELES CA DEPT OF WTR P	0.322%	1,000,000.00	07/01/2052	1,022,792.00	102.28	5.00
118	13049SGB4		CALIFORNIA ST MUNI FIN AUTH MO	0.321%	1,000,000.00	08/15/2049	1,019,425.20	101.94	5.00
119	13059TFG9		CALIFORNIA SCH FIN AUTH SCH FA	0.320%	1,000,000.00	08/01/2038	1,015,873.80	101.59	5.00
120	13049SGC2		CALIFORNIA ST MUNI FIN AUTH MO	0.319%	1,000,000.00	08/15/2054	1,013,315.30	101.33	5.00
121	54531MAT3		LOS ANGELES CNTY CA CMNTY FACS	0.319%	1,000,000.00	09/01/2052	1,013,251.10	101.33	5.00
122	13035ADV8		CALIFORNIA ST INFRASTRUCTURE	0.319%	1,000,000.00	11/01/2049	1,012,441.40	101.24	5.00
123	13048V2S6		CALIFORNIA ST MUNI FIN AUTH RE	0.318%	1,000,000.00	04/01/2044	1,010,732.00	101.07	5.00
124	13049SGD0		CALIFORNIA ST MUNI FIN AUTH MO	0.318%	1,000,000.00	08/15/2059	1,008,983.60	100.90	5.00
125	344414BN6		FOLSOM RANCH CA FING AUTH SPL	0.318%	1,000,000.00	09/01/2048	1,008,745.60	100.87	5.00
126	767236BN1		RIO VISTA CA CMNTY FACS DIST S	0.317%	1,000,000.00	09/01/2048	1,007,390.40	100.74	5.00
127	40065FED2		GUAM GOVT WTRWKS AUTH WTR WS	0.315%	975,000.00	07/01/2043	1,001,255.48	102.69	5.00
128	13080SEX8		CALIFORNIA STWD CMNTYS DEV AUT	0.315%	1,000,000.00	12/01/2054	999,940.80	99.99	5.50
129	801283HS4		SANTA BARBARA CA CMNTY CLG DIS	0.315%	3,500,000.00	08/01/2050	999,533.50	28.56	0.01
130	13048RAP2		CALIFORNIA ST MUNI FIN AUTH SO	0.315%	1,000,000.00	03/01/2054	998,397.00	99.84	3.88
131	13048V2T4		CALIFORNIA ST MUNI FIN AUTH RE	0.312%	1,000,000.00	04/01/2049	989,568.00	98.96	5.00
132	130591BG4		CALIFORNIA ST SCH FIN AUTH EDU	0.310%	1,060,000.00	06/01/2050	984,890.20	92.91	5.00
133	13048V2U1		CALIFORNIA ST MUNI FIN AUTH RE	0.308%	1,000,000.00	04/01/2054	976,542.70	97.65	5.00
134	400653JK8		GUAM PWR AUTH REVENUE	0.307%	960,000.00	10/01/2038	973,135.49	101.37	5.00
135	13058TQB9		CALIFORNIA ST SCH FIN AUTH CHR	0.304%	1,000,000.00	10/01/2052	965,236.70	96.52	5.00
136	40065FEG5		GUAM GOVT WTRWKS AUTH WTR WS	0.284%	885,000.00	01/01/2046	900,147.84	101.71	5.00
137	91412GSG1		UNIV OF CALIFORNIA REVENUES	0.284%	900,000.00	05/15/2048	900,000.00	100.00	3.25
138	74514L3P0		PUERTO RICO CMWLTH	0.281%	1,030,435.00	07/01/2046	890,581.99	86.43	4.00
139	13033DAG0		CALIFORNIA HSG FIN AGY MUNI CT	0.277%	873,382.49	03/25/2035	879,661.59	100.72	3.75
140	345105GU8		FOOTHILL ESTRN TRANSPRTN CORRI	0.274%	1,070,000.00	01/15/2053	870,397.81	81.35	3.50
141	130658ST5		CALIFORNIA ST DEPT OF VETERANS	0.270%	810,000.00	12/01/2052	856,825.05	105.78	5.50
142	13057KAC4		CALIFORNIA PUBLIC FIN AUTH EDU	0.268%	1,000,000.00	07/01/2054	850,369.20	85.04	5.00
143	76827QFZ1		RIVER ISLANDS CA PUBLIC FING A	0.268%	1,000,000.00	09/01/2051	849,062.80	84.91	4.00
144	130179UM4		CALIFORNIA ST EDUCNTL FACS AUT	0.264%	1,000,000.00	12/01/2050	836,350.10	83.64	4.00
145	15722TKU4		CHABOT LAS POSITAS CA CMNTY CL	0.252%	750,000.00	08/01/2048	798,748.88	106.50	5.25
146	13063D4D7		CALIFORNIA ST	0.251%	750,000.00	10/01/2045	797,474.33	106.33	5.00
147	861398BZ7		STOCKTON CA PUBLIC FING AUTH W	0.250%	750,000.00	10/01/2034	793,100.70	105.75	5.00
148	344630WZ7		FONTANA CA SPL TAX	0.245%	900,000.00	09/01/2050	778,394.25	86.49	4.00
149	801283HQ8		SANTA BARBARA CA CMNTY CLG DIS	0.243%	2,400,000.00	08/01/2048	770,641.68	32.11	0.01
150	544445BZ1		LOS ANGELES CA DEPT OF ARPTS A	0.238%	750,000.00	05/15/2035	756,045.68	100.81	5.00
151	130591BF6		CALIFORNIA ST SCH FIN AUTH EDU	0.236%	750,000.00	06/01/2040	750,570.30	100.08	5.00
152	463612LR0		IRVINE CA UNIF SCH DIST SPL TA	0.236%	745,000.00	09/01/2049	748,768.88	100.51	5.00
153	74514L3N5		PUERTO RICO CMWLTH	0.235%	830,269.00	07/01/2041	744,318.39	89.65	4.00
154	13051AHH4		CALIFORNIA ST MUNI FIN AUTH SP	0.222%	700,000.00	09/01/2054	703,923.29	100.56	5.00
155	91412GSH9		University of California	0.221%	700,000.00	05/15/2048	700,000.00	100.00	3.25
156	463612JY8		IRVINE CA UNIF SCH DIST SPL TA	0.220%	695,000.00	09/01/2042	698,906.46	100.56	5.00
157	40065FEB6		GUAM GOVT WTRWKS AUTH WTR WS	0.213%	650,000.00	07/01/2041	676,404.95	104.06	5.00
158	400653JL6		GUAM PWR AUTH REVENUE	0.211%	665,000.00	10/01/2040	671,175.99	100.93	5.00
159	344630WY0		FONTANA CA SPL TAX	0.209%	750,000.00	09/01/2045	664,377.45	88.58	4.00
160	13080SYW8		CALIFORNIA STWD CMNTYS DEV AUT	0.203%	650,000.00	04/01/2040	643,523.66	99.00	4.00
161	83646ACH4		S BAYSIDE CA WST MGMT AUTH SOL	0.200%	610,000.00	09/01/2040	635,081.00	104.11	5.00
162	797299PV0		SAN DIEGO CA PUBLIC FACS FING	0.198%	585,000.00	10/15/2043	626,849.79	107.15	5.00
163	13058TNA4		CALIFORNIA ST SCH FIN AUTH CHR	0.193%	750,000.00	08/01/2051	613,570.20	81.81	4.00
164	344630WX2		FONTANA CA SPL TAX	0.186%	625,000.00	09/01/2040	589,424.06	94.31	4.00
165	13069AAZ1		CALIFORNIA ST ENTERPRISE DEV A	0.176%	600,000.00	06/01/2054	558,582.18	93.10	5.00
166	797299PR9		SAN DIEGO CA PUBLIC FACS FING	0.174%	500,000.00	10/15/2039	553,529.35	110.71	5.00
167	13077VRC8		CALIFORNIA ST STWD CMNTYS DEV	0.173%	550,000.00	09/01/2029	550,000.00	100.00	2.66
168	797299PU2		SAN DIEGO CA PUBLIC FACS FING	0.170%	500,000.00	10/15/2042	538,740.65	107.75	5.00
169	542411QY2		LONG BEACH CA CMNTY CLG DIST	0.168%	500,000.00	08/01/2052	532,666.20	106.53	5.00
170	76827QJD6		RIVER ISLANDS CA PUBLIC FING A	0.164%	500,000.00	09/01/2052	520,189.75	104.04	5.25
171	79766DWX3		SAN FRANCISCO CA CITY CNTY AR	0.164%	500,000.00	05/01/2049	519,269.10	103.85	5.25
172	13048V3G1		CALIFORNIA ST MUNI FIN AUTH RE	0.160%	500,000.00	11/01/2054	506,394.50	101.28	5.63
173	13058TQA1		CALIFORNIA ST SCH FIN AUTH CHR	0.158%	500,000.00	10/01/2042	500,944.05	100.19	5.00
174	13048RAL1		CALIFORNIA ST MUNI FIN AUTH SO	0.150%	480,000.00	10/01/2041	475,784.21	99.12	4.13
175	79771HAF0		SAN FRANCISCO CA CITY CNTY D	0.134%	500,000.00	09/01/2051	424,531.40	84.91	4.00
176	79768HHK7		SAN FRANCISCO CITY CNTY CA P	0.131%	375,000.00	10/01/2039	414,442.69	110.52	5.00
177	072024YE6		BAY AREA CA TOLL AUTH TOLL BRI	0.126%	400,000.00	04/01/2055	400,000.00	100.00	3.30

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
178	40065FDF8		GUAM GOVT WTRWKS AUTH WTR WS	0.113%	360,000.00	01/01/2050	360,177.34	100.05	5.00
179	13057KAB6		CALIFORNIA PUBLIC FIN AUTH EDU	0.105%	375,000.00	07/01/2044	333,924.64	89.05	5.00
180	072024YF3		BAY AREA CA TOLL AUTH TOLL BRI	0.095%	300,000.00	04/01/2055	300,000.00	100.00	3.00
181	79766DWW5		SAN FRANCISCO CA CITY CNTY AR	0.083%	250,000.00	05/01/2044	261,961.75	104.78	5.25
182	79768HHM3		SAN FRANCISCO CITY CNTY CA P	0.068%	200,000.00	10/01/2041	216,268.66	108.13	5.00
183	13016NEB5		CALIFORNIA CNTY CA TOBACCO SEC	0.041%	130,000.00	06/01/2049	129,260.73	99.43	5.00
184	83646ABX0		S BAYSIDE CA WST MGMT AUTH SOL	0.015%	45,000.00	09/01/2042	48,958.16	108.80	5.00
185	83646ABW2		S BAYSIDE CA WST MGMT AUTH SOL	0.007%	20,000.00	09/01/2040	21,759.18	108.80	5.00
186	79766DWA3		SAN FRANCISCO CA CITY CNTY AR	0.002%	5,000.00	05/01/2048	5,207.24	104.14	5.00
187	CASHUSD		Us Dollar	0.000%	--	--	-970.68	--	--

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

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Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

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Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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