



DWS California Tax-Free Income Fund

Total Holdings as of 10/31/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	55374SAB6		M S R CA ENERGY AUTH GAS REVEN	2.589%	6,820,000.00	11/01/2034	8,378,581.42	122.85	7.00
2	31350ACU0		FEDERAL HOME LOAN MTGE CORP MF	2.442%	9,240,000.00	12/15/2035	7,903,907.09	85.54	2.35
3	13013JCB0		CALIFORNIA CMNTY CHOICE FING A	1.798%	5,500,000.00	07/01/2053	5,818,735.45	105.80	5.00
4	13067RFU2		CALIFORNIA ST ENTERPRISE DEV A	1.744%	5,000,000.00	08/01/2040	5,643,252.50	112.87	5.00
5	564538JM9		MANTECA CA UNIF SCH DIST	1.680%	5,000,000.00	08/01/2050	5,436,411.50	108.73	5.25
6	797299SC9		SAN DIEGO CA PUBLIC FACS FING	1.672%	5,000,000.00	10/15/2055	5,409,982.00	108.20	5.25
7	79816NBA4		SAN JOSE CA FING AUTH WSTWTR R	1.631%	5,000,000.00	11/01/2052	5,280,042.50	105.60	5.00
8	786107RR5		SACRAMENTO CNTY CA ARPT SYS RE	1.616%	4,985,000.00	07/01/2032	5,231,218.62	104.94	5.00
9	13063D2G2		CALIFORNIA ST	1.349%	4,000,000.00	11/01/2042	4,365,605.20	109.14	5.00
10	79766DVY2		SAN FRANCISCO CA CITY CNTY AR	1.331%	4,000,000.00	05/01/2048	4,306,634.00	107.67	5.75
11	76912DCN6		RIVERSIDE CNTY CA TRANSPRTN CO	1.317%	5,447,000.00	06/01/2048	4,261,873.88	78.24	3.00
12	4636324H9		IRVINE RANCH CA WTR DIST	1.267%	4,100,000.00	10/01/2041	4,100,000.00	100.00	3.05
13	79770GGJ9		SAN FRANCISCO CITY CNTY CA R	1.253%	4,000,000.00	08/01/2046	4,055,351.20	101.38	5.00
14	79766DWD7		SAN FRANCISCO CA CITY CNTY AR	1.153%	3,700,000.00	05/01/2048	3,731,709.37	100.86	5.00
15	616871ML0		MORENO VLY CA UNIF SCH DIST	1.149%	3,500,000.00	08/01/2052	3,717,541.80	106.22	5.25
16	695802SF6		PAJARO VLY CA UNIF SCH DIST	1.148%	3,500,000.00	08/01/2052	3,715,516.35	106.16	5.00
17	13080SC77		CALIFORNIA STWD CMNTYS DEV AUT	1.054%	3,780,000.00	04/01/2046	3,411,362.68	90.25	4.00
18	842469CF3		STHRN CALIFORNIA ST PUBLIC PWR	1.042%	3,165,000.00	07/01/2044	3,372,425.24	106.55	5.00
19	130483ES5		CALIFORNIA ST MUNI FIN AUTH MF	1.032%	3,500,000.00	11/01/2036	3,339,656.25	95.42	4.00
20	126292AA9		CSCDA CMNTY IMPT AUTH CA ESSEN	1.021%	3,500,000.00	07/01/2051	3,304,304.50	94.41	5.00
21	421295AN6		HAYWARD CA UNIF SCH DIST	0.996%	3,000,000.00	08/01/2054	3,222,816.30	107.43	5.25
22	072024YE6		BAY AREA CA TOLL AUTH TOLL BRI	0.989%	3,200,000.00	04/01/2055	3,200,000.00	100.00	3.05
23	130491AU7		CALIFORNIA ST MUNI FIN AUTH AC	0.982%	3,000,000.00	07/01/2060	3,176,934.00	105.90	5.50
24	13048VFF37		CALIFORNIA ST MUNI FIN AUTH RE	0.959%	3,000,000.00	06/01/2053	3,103,413.00	103.45	5.25
25	13032UB31		CALIFORNIA ST HLTH FACS FING A	0.951%	4,110,000.00	08/15/2051	3,078,320.13	74.90	3.00
26	463612MJ7		IRVINE CA UNIF SCH DIST SPL TA	0.941%	3,000,000.00	09/01/2056	3,044,721.30	101.49	5.00
27	13051AEEK0		CALIFORNIA ST MUNI FIN AUTH SP	0.938%	3,000,000.00	09/01/2057	3,034,131.90	101.14	5.00
28	38122ND90		GOLDEN ST TOBACCO SECURITIZATI	0.922%	3,000,000.00	06/01/2051	2,982,348.90	99.41	5.00
29	74529JPW9		PUERTO RICO SALES TAX FING COR	0.891%	3,045,000.00	07/01/2053	2,884,093.07	94.72	4.75
30	261005SS2		DOWNEY CA UNIF SCH DIST	0.876%	3,000,000.00	08/01/2052	2,834,061.90	94.47	4.00
31	607767DF4		MODESTO CA IRR DIST FING AUTH	0.844%	2,500,000.00	10/01/2042	2,733,058.75	109.32	5.00
32	13048VXH6		CALIFORNIA ST MUNI FIN AUTH RE	0.841%	3,000,000.00	10/01/2046	2,721,730.50	90.72	4.00
33	767121FM3		RIO HONDO CA CMNTY CLG DIST	0.839%	2,500,000.00	08/01/2055	2,716,020.25	108.64	5.25
34	786153PP5		SACRAMENTO CNTY CA SPL TAX	0.836%	2,665,000.00	09/01/2040	2,704,990.99	101.50	5.00
35	30309HAA5		FREDDIE MAC MULTIFAMILY	0.825%	2,774,852.62	11/25/2033	2,670,513.17	96.24	3.35
36	79770GET9		SAN FRANCISCO CITY CNTY CA R	0.812%	2,605,000.00	08/01/2041	2,629,194.72	100.93	5.00
37	46360RF28		IRVINE CA IMPT BOND ACT 1915	0.790%	2,500,000.00	09/02/2044	2,555,480.25	102.22	5.00
38	13016NJB1		CALIFORNIA CNTY CA TOBACCO SEC	0.777%	12,375,000.00	06/01/2055	2,515,275.68	20.33	0.01
39	345105JJ0		FOOTHILL ESTRN TRANSPRTN CORRI	0.752%	2,500,000.00	01/15/2043	2,434,014.25	97.36	4.00
40	544445FA2		LOS ANGELES CA DEPT OF ARPTS A	0.742%	2,285,000.00	05/15/2030	2,401,059.72	105.08	5.00
41	713575ZR2		PERALTA CA CMNTY CLG DIST	0.717%	2,000,000.00	08/01/2039	2,320,839.40	116.04	5.00
42	616794YC1		MORELAND CA SCH DIST	0.706%	2,000,000.00	08/01/2040	2,283,796.20	114.19	5.00
43	13013JFW1		CALIFORNIA CMNTY CHOICE FING A	0.690%	2,000,000.00	01/01/2056	2,232,067.60	111.60	5.00
44	544445X95		LOS ANGELES CA DEPT OF ARPTS A	0.677%	2,000,000.00	05/15/2038	2,190,849.60	109.54	5.00
45	802447FC1		SANTA MONICA CA REDEV AGY	0.658%	2,125,000.00	07/01/2036	2,130,320.79	100.25	5.88
46	13080ST79		CALIFORNIA STWD CMNTYS DEV AUT	0.657%	2,000,000.00	12/01/2054	2,127,334.00	106.37	5.25
47	955636AD7		WEST SACARAMENTO CA ENHANCED I	0.656%	2,000,000.00	09/01/2055	2,124,086.00	106.20	5.00
48	34461BCP9		FONTANA CA PUBLIC FIN AUTH LEA	0.653%	2,000,000.00	11/01/2055	2,112,526.20	105.63	5.00
49	03667PLP5		ANTELOPE VLY CA CMNTY CLG DIST	0.653%	2,000,000.00	08/01/2043	2,112,497.80	105.62	5.00
50	786107RN4		SACRAMENTO CNTY CA ARPT SYS RE	0.649%	2,000,000.00	07/01/2029	2,100,710.80	105.04	5.00
51	010869JS5		ALAMEDA CA CORRIDOR TRANSPRTN	0.640%	2,000,000.00	10/01/2052	2,071,868.20	103.59	5.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	358100FS9		FRESNO CA ARPT REVENUE	0.632%	2,000,000.00	07/01/2053	2,045,628.80	102.28	5.00
53	13048DCP1		CALIFORNIA ST MUNI FIN AUTH CH	0.631%	2,050,000.00	07/01/2038	2,041,235.64	99.57	5.00
54	799017ZB7		SAN MATEO CA UNION HIGH SCH DI	0.626%	2,000,000.00	09/01/2043	2,027,077.20	101.35	4.00
55	79766DNT2		SAN FRANCISCO CA CITY CNTY AR	0.626%	2,000,000.00	01/01/2047	2,026,313.80	101.32	5.00
56	31350ACJ5		FEDERAL HOME LOAN MTGE CORP MF	0.625%	2,195,000.00	04/15/2034	2,022,734.86	92.15	3.05
57	13080STL8		CALIFORNIA STWD CMNTYS DEV AUT	0.624%	2,000,000.00	12/01/2053	2,019,846.20	100.99	5.00
58	76827QHF3		RIVER ISLANDS CA PUBLIC FING A	0.616%	2,000,000.00	09/01/2052	1,993,511.00	99.68	5.00
59	130179YR9		CALIFORNIA ST EDUCNL FACS AUT	0.606%	2,000,000.00	08/01/2055	1,961,987.20	98.10	5.13
60	13032UUS5		CALIFORNIA ST HLTH FACS FING A	0.604%	1,830,000.00	12/01/2042	1,954,281.71	106.79	5.25
61	732098RB6		POMONA CA UNIF SCH DIST	0.602%	2,500,000.00	08/01/2048	1,948,339.25	77.93	3.00
62	91882RKM3		VAL VERDE CA UNIF SCH DIST	0.592%	2,000,000.00	08/01/2049	1,915,914.00	95.80	4.00
63	91412HVZ3		UNIV OF CALIFORNIA CA REVENUES	0.586%	2,000,000.00	05/15/2055	1,896,494.40	94.82	4.00
64	13057TAG6		CALIFORNIA ST MUNI FIN AUTH SE	0.560%	1,750,000.00	06/01/2065	1,812,739.08	103.59	6.63
65	13058TGF1		CALIFORNIA ST SCH FIN AUTH CHR	0.554%	2,000,000.00	06/01/2054	1,793,884.80	89.69	5.00
66	13059TFH7		CALIFORNIA SCH FIN AUTH SCH FA	0.542%	1,750,000.00	08/01/2048	1,753,326.75	100.19	5.00
67	13058THL7		CALIFORNIA ST SCH FIN AUTH CHR	0.538%	1,875,000.00	06/01/2049	1,740,950.63	92.85	5.00
68	130179XP4		CALIFORNIA ST EDUCNL FACS AUT	0.535%	1,645,000.00	11/01/2055	1,731,176.45	105.24	5.00
69	13063DZ43		CALIFORNIA ST	0.533%	1,640,000.00	12/01/2052	1,725,775.12	105.23	5.50
70	88035RVA9		TENDER OPTION BOND TRUST RECEI	0.524%	1,250,000.00	12/01/2050	1,696,320.99	135.71	9.31
71	13048VUP1		CALIFORNIA ST MUNI FIN AUTH RE	0.521%	2,000,000.00	09/01/2050	1,686,843.60	84.34	4.00
72	913366KU3		UNIV OF CALIFORNIA CA RGTS MED	0.519%	2,000,000.00	05/15/2054	1,678,378.20	83.92	3.50
73	88035PYH5		TENDER OPTION BOND TRUST RECEI	0.515%	1,250,000.00	11/01/2055	1,665,933.71	133.27	-12.21
74	76827QEN9		RIVER ISLANDS CA PUBLIC FING A	0.508%	1,910,000.00	09/01/2046	1,644,162.57	86.08	4.00
75	801820DN8		SANTA CRUZ CNTY CA COPS	0.508%	1,605,000.00	09/01/2026	1,643,371.06	102.39	5.65
76	13013JDR4		CALIFORNIA CMNTY CHOICE FING A	0.505%	1,500,000.00	05/01/2054	1,634,718.75	108.98	5.00
77	695802SE9		PAJARO VLY CA UNIF SCH DIST	0.494%	1,500,000.00	08/01/2049	1,600,323.45	106.69	5.00
78	13034A6B1		CALIFORNIA ST INFRASTRUCTURE	0.494%	2,000,000.00	01/01/2065	1,600,000.00	80.00	9.50
79	13013JBL9		CALIFORNIA CMNTY CHOICE FING A	0.494%	1,500,000.00	12/01/2053	1,599,218.25	106.61	5.00
80	88035R7V0		TENDER OPTION BOND TRUST RECEI	0.493%	1,250,000.00	11/01/2050	1,594,220.00	127.54	1.00
81	13032UUG3		CALIFORNIA ST HLTH FACS FING A	0.491%	1,500,000.00	12/01/2043	1,588,367.40	105.89	5.25
82	861398CA1		STOCKTON CA PUBLIC FING AUTH W	0.490%	1,500,000.00	10/01/2035	1,584,394.65	105.63	5.00
83	120827EF3		BURBANK GLENDALE PASADENA CA A	0.483%	1,500,000.00	07/01/2054	1,563,302.40	104.22	5.25
84	13057GAY5		CALIFORNIA PUBLIC FIN AUTH SEN	0.464%	1,500,000.00	03/01/2065	1,500,186.00	100.01	6.63
85	544647HB9		LOS ANGELES CA UNIF SCH DIST	0.450%	1,345,000.00	07/01/2048	1,455,935.06	108.25	5.25
86	13048DCC9		CALIFORNIA ST MUNI FIN AUTH CH	0.423%	1,500,000.00	07/01/2049	1,370,042.85	91.34	5.00
87	758084EK9		REDWOODS CA CMNTY CLG DIST	0.420%	1,250,000.00	08/01/2054	1,359,298.00	108.74	5.25
88	13032UU48		CALIFORNIA ST HLTH FACS FING A	0.416%	1,250,000.00	12/01/2041	1,347,255.50	107.78	5.25
89	13048VQ35		CALIFORNIA ST MUNI FIN AUTH RE	0.403%	1,250,000.00	01/01/2039	1,305,421.38	104.43	7.00
90	91412GEY7		UNIV OF CALIFORNIA REVENUES	0.402%	1,300,000.00	07/01/2041	1,300,000.00	100.00	4.17
91	13032U3C0		CALIFORNIA ST HLTH FACS FING A	0.399%	1,200,000.00	02/01/2048	1,291,616.64	107.63	5.25
92	13048VZ92		CALIFORNIA ST MUNI FIN AUTH RE	0.394%	1,250,000.00	11/15/2044	1,274,026.38	101.92	5.00
93	13058THM5		CALIFORNIA ST SCH FIN AUTH CHR	0.389%	1,400,000.00	06/01/2058	1,259,088.60	89.93	5.00
94	544532PV0		LOS ANGELES CA DEPT OF WTR P	0.384%	1,185,000.00	07/01/2053	1,243,375.47	104.93	5.00
95	126292AL5		CSCDA CMNTY IMPT AUTH CA ESSEN	0.383%	1,495,000.00	10/01/2046	1,240,893.06	83.00	3.50
96	54531MAS5		LOS ANGELES CNTY CA CMNTY FACS	0.381%	1,200,000.00	09/01/2047	1,232,280.48	102.69	5.00
97	13034DAC8		CALIFORNIA HSG FIN AGY LTD OBL	0.376%	1,200,000.00	05/01/2054	1,216,518.96	101.38	5.00
98	13033DAJ4		CALIFORNIA HSG FIN AGY MUNI CT	0.373%	1,251,395.64	08/20/2036	1,207,234.14	96.47	3.25
99	130486BE2		CALIFORNIA ST MUNI FIN AUTH CH	0.359%	1,235,000.00	07/01/2052	1,160,822.69	93.99	5.00
100	283839F60		EL RANCHO CA UNIF SCH DIST	0.351%	1,000,000.00	08/01/2048	1,136,470.00	113.65	5.75
101	13032UP93		CALIFORNIA ST HLTH FACS FING A	0.347%	1,000,000.00	11/01/2054	1,121,726.50	112.17	5.00
102	544532LW2		LOS ANGELES CA DEPT OF WTR P	0.343%	1,000,000.00	07/01/2039	1,108,528.60	110.85	5.00
103	13080SC85		CALIFORNIA STWD CMNTYS DEV AUT	0.340%	1,500,000.00	04/01/2051	1,100,344.80	73.36	3.00
104	797299PT5		SAN DIEGO CA PUBLIC FACS FING	0.340%	1,000,000.00	10/15/2041	1,100,244.30	110.02	5.00
105	13063D4T2		CALIFORNIA ST	0.339%	1,000,000.00	10/01/2042	1,096,145.70	109.61	5.00
106	5445874X3		LOS ANGELES CA MUNI IMPT CORPL	0.337%	1,000,000.00	05/01/2042	1,091,092.70	109.11	5.00
107	5445874Y1		LOS ANGELES CA MUNI IMPT CORPL	0.334%	1,000,000.00	05/01/2043	1,082,285.50	108.23	5.00
108	400653JJ1		GUAM PWR AUTH REVENUE	0.331%	1,050,000.00	10/01/2037	1,072,830.05	102.17	5.00
109	452641LM3		IMPERIAL CA CMNTY CLG DIST	0.331%	1,000,000.00	08/01/2053	1,069,985.20	107.00	5.25
110	542426DU2		LONG BEACH CA MARINA REVENUE	0.330%	1,000,000.00	05/15/2043	1,066,599.50	106.66	5.00
111	76827QEP4		RIVER ISLANDS CA PUBLIC FING A	0.328%	1,310,000.00	09/01/2049	1,060,927.08	80.99	3.88
112	801283HR6		SANTA BARBARA CA CMNTY CLG DIS	0.326%	3,430,000.00	08/01/2049	1,054,420.42	30.74	0.01
113	13048VV21		CALIFORNIA ST MUNI FIN AUTH RE	0.326%	1,000,000.00	09/01/2049	1,054,124.30	105.41	5.00
114	544445JA8		LOS ANGELES CA DEPT OF ARPTS A	0.325%	1,000,000.00	05/15/2028	1,052,242.40	105.22	5.00

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115	13080SX33	CALIFORNIA STWD CMNTYS DEV AUT	0.325%	1,000,000.00	11/01/2049	1,051,199.10	105.12	5.00
116	544532PW8	LOS ANGELES CA DEPT OF WTR P	0.324%	1,000,000.00	07/01/2055	1,047,744.30	104.77	5.00
117	13048V3X4	CALIFORNIA ST MUNI FIN AUTH RE	0.322%	1,000,000.00	10/01/2044	1,040,896.50	104.09	5.25
118	34637QAQ5	INGLEWOOD CA REDEV AGY SUCCESS	0.320%	1,000,000.00	05/01/2032	1,034,599.50	103.46	5.00
119	544532EY6	LOS ANGELES CA DEPT OF WTR P	0.320%	1,000,000.00	07/01/2052	1,034,161.70	103.42	5.00
120	13048V2S6	CALIFORNIA ST MUNI FIN AUTH RE	0.318%	1,000,000.00	04/01/2044	1,030,131.40	103.01	5.00
121	13049SGB4	CALIFORNIA ST MUNI FIN AUTH MO	0.318%	1,000,000.00	08/15/2049	1,029,496.40	102.95	5.00
122	13035ADV8	CALIFORNIA ST INFRASTRUCTURE	0.316%	1,000,000.00	11/01/2049	1,024,212.40	102.42	5.00
123	13049SGC2	CALIFORNIA ST MUNI FIN AUTH MO	0.316%	1,000,000.00	08/15/2054	1,023,373.90	102.34	5.00
124	13059TFG9	CALIFORNIA SCH FIN AUTH SCH FA	0.316%	1,000,000.00	08/01/2038	1,021,575.60	102.16	5.00
125	54531MAT3	LOS ANGELES CNTY CA CMNTY FACS	0.316%	1,000,000.00	09/01/2052	1,021,286.30	102.13	5.00
126	13049SGD0	CALIFORNIA ST MUNI FIN AUTH MO	0.315%	1,000,000.00	08/15/2059	1,019,048.30	101.90	5.00
127	801283HS4	SANTA BARBARA CA CMNTY CLG DIS	0.314%	3,500,000.00	08/01/2050	1,015,890.05	29.03	0.01
128	13048V2T4	CALIFORNIA ST MUNI FIN AUTH RE	0.314%	1,000,000.00	04/01/2049	1,014,759.30	101.48	5.00
129	767236BN1	RIO VISTA CA CMNTY FACS DIST S	0.312%	1,000,000.00	09/01/2048	1,010,902.40	101.09	5.00
130	40065FED2	GUAM GOVT WTRWKS AUTH WTR WS	0.312%	975,000.00	07/01/2043	1,010,781.82	103.67	5.00
131	13048V2U1	CALIFORNIA ST MUNI FIN AUTH RE	0.311%	1,000,000.00	04/01/2054	1,007,735.90	100.77	5.00
132	344414BN6	FOLSOM RANCH CA FING AUTH SPL	0.311%	1,000,000.00	09/01/2048	1,006,947.20	100.69	5.00
133	13048RAP2	CALIFORNIA ST MUNI FIN AUTH SO	0.311%	1,000,000.00	03/01/2054	1,006,188.00	100.62	3.88
134	13080SEX8	CALIFORNIA STWD CMNTYS DEV AUT	0.309%	1,000,000.00	12/01/2054	1,000,054.00	100.01	5.50
135	91412GSG1	UNIV OF CALIFORNIA REVENUES	0.309%	1,000,000.00	05/15/2048	1,000,000.00	100.00	3.30
136	13063BCD2	CALIFORNIA ST	0.309%	1,000,000.00	05/01/2033	1,000,000.00	100.00	3.00
137	130591BG4	CALIFORNIA ST SCH FIN AUTH EDU	0.308%	1,060,000.00	06/01/2050	996,182.70	93.98	5.00
138	13058TQB9	CALIFORNIA ST SCH FIN AUTH CHR	0.304%	1,000,000.00	10/01/2052	985,162.30	98.52	5.00
139	400653JK8	GUAM PWR AUTH REVENUE	0.303%	960,000.00	10/01/2038	979,511.04	102.03	5.00
140	74514L3P0	PUERTO RICO CMWLTH	0.281%	1,030,435.00	07/01/2046	910,711.23	88.38	4.00
141	40065FEG5	GUAM GOVT WTRWKS AUTH WTR WS	0.279%	885,000.00	01/01/2046	904,406.81	102.19	5.00
142	345105GU8	FOOTHILL ESTRN TRANSPRTN CORRI	0.275%	1,070,000.00	01/15/2053	891,004.94	83.27	3.50
143	13033DAG0	CALIFORNIA HSG FIN AGY MUNI CT	0.273%	872,124.94	03/25/2035	883,130.46	101.26	3.75
144	13057KAC4	CALIFORNIA PUBLIC FIN AUTH EDU	0.267%	1,000,000.00	07/01/2054	864,080.60	86.41	5.00
145	76827QFZ1	RIVER ISLANDS CA PUBLIC FING A	0.266%	1,000,000.00	09/01/2051	860,781.80	86.08	4.00
146	130179UM4	CALIFORNIA ST EDUCNTL FACS AUT	0.264%	1,000,000.00	12/01/2050	853,987.30	85.40	4.00
147	130658ST5	CALIFORNIA ST DEPT OF VETERANS	0.263%	810,000.00	12/01/2052	851,556.40	105.13	5.50
148	13077VRC8	CALIFORNIA ST STWD CMNTYS DEV	0.263%	850,000.00	09/01/2029	850,000.00	100.00	2.99
149	344630WZ7	FONTANA CA SPL TAX	0.250%	900,000.00	09/01/2050	810,531.81	90.06	4.00
150	13063D4D7	CALIFORNIA ST	0.249%	750,000.00	10/01/2045	806,765.55	107.57	5.00
151	15722TKU4	CHABOT LAS POSITAS CA CMNTY CL	0.249%	750,000.00	08/01/2048	805,549.20	107.41	5.25
152	861398BZ7	STOCKTON CA PUBLIC FING AUTH W	0.246%	750,000.00	10/01/2034	795,219.98	106.03	5.00
153	801283HQ8	SANTA BARBARA CA CMNTY CLG DIS	0.242%	2,400,000.00	08/01/2048	783,227.28	32.63	0.01
154	74514L3N5	PUERTO RICO CMWLTH	0.236%	830,269.00	07/01/2041	762,830.73	91.88	4.00
155	544445BZ1	LOS ANGELES CA DEPT OF ARPTS A	0.234%	750,000.00	05/15/2035	755,877.38	100.78	5.00
156	130591BF6	CALIFORNIA ST SCH FIN AUTH EDU	0.232%	750,000.00	06/01/2040	752,182.58	100.29	5.00
157	463612LR0	IRVINE CA UNIF SCH DIST SPL TA	0.232%	745,000.00	09/01/2049	750,415.26	100.73	5.00
158	13051AHH4	CALIFORNIA ST MUNI FIN AUTH SP	0.219%	700,000.00	09/01/2054	709,386.30	101.34	5.00
159	463612IY8	IRVINE CA UNIF SCH DIST SPL TA	0.217%	695,000.00	09/01/2042	701,297.33	100.91	5.00
160	344630WY0	FONTANA CA SPL TAX	0.213%	750,000.00	09/01/2045	690,252.98	92.03	4.00
161	40065FEB6	GUAM GOVT WTRWKS AUTH WTR WS	0.211%	650,000.00	07/01/2041	683,049.32	105.08	5.00
162	400653JL6	GUAM PWR AUTH REVENUE	0.209%	665,000.00	10/01/2040	675,922.76	101.64	5.00
163	13080SYW8	CALIFORNIA STWD CMNTYS DEV AUT	0.202%	650,000.00	04/01/2040	654,535.57	100.70	4.00
164	83646ACH4	S BAYSIDE CA WST MGMT AUTH SOL	0.198%	610,000.00	09/01/2040	641,215.53	105.12	5.00
165	797299PV0	SAN DIEGO CA PUBLIC FACS FING	0.195%	585,000.00	10/15/2043	632,258.00	108.08	5.00
166	13058TNA4	CALIFORNIA ST SCH FIN AUTH CHR	0.195%	750,000.00	08/01/2051	630,376.28	84.05	4.00
167	344630WX2	FONTANA CA SPL TAX	0.189%	625,000.00	09/01/2040	612,914.19	98.07	4.00
168	13069AAZ1	CALIFORNIA ST ENTERPRISE DEV A	0.175%	600,000.00	06/01/2054	565,433.70	94.24	5.00
169	797299PR9	SAN DIEGO CA PUBLIC FACS FING	0.174%	500,000.00	10/15/2039	561,866.75	112.37	5.00
170	797299PU2	SAN DIEGO CA PUBLIC FACS FING	0.168%	500,000.00	10/15/2042	545,219.90	109.04	5.00
171	542411QY2	LONG BEACH CA CMNTY CLG DIST	0.166%	500,000.00	08/01/2052	535,750.20	107.15	5.00
172	76827QJD6	RIVER ISLANDS CA PUBLIC FING A	0.164%	500,000.00	09/01/2052	529,635.75	105.93	5.25
173	79766DWX3	SAN FRANCISCO CA CITY CNTY AR	0.162%	500,000.00	05/01/2049	524,170.80	104.83	5.25
174	13048V3G1	CALIFORNIA ST MUNI FIN AUTH RE	0.158%	500,000.00	11/01/2054	510,374.15	102.07	5.63
175	13058TQA1	CALIFORNIA ST SCH FIN AUTH CHR	0.157%	500,000.00	10/01/2042	507,134.40	101.43	5.00
176	79771HAF0	SAN FRANCISCO CA CITY CNTY D	0.134%	500,000.00	09/01/2051	433,669.35	86.73	4.00
177	79768HHK7	SAN FRANCISCO CITY CNTY CA P	0.131%	375,000.00	10/01/2039	422,724.64	112.73	5.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
178	40065FDF8		GUAM GOVT WTRWKS AUTH WTR WS	0.112%	360,000.00	01/01/2050	362,758.39	100.77	5.00
179	13057KAB6		CALIFORNIA PUBLIC FIN AUTH EDU	0.104%	375,000.00	07/01/2044	337,570.61	90.02	5.00
180	13032UJ33		CALIFORNIA ST HLTH FACS FING A	0.093%	300,000.00	03/01/2041	300,000.00	100.00	3.05
181	79766DWW5		SAN FRANCISCO CA CITY CNTY AR	0.082%	250,000.00	05/01/2044	265,601.15	106.24	5.25
182	79768HHM3		SAN FRANCISCO CITY CNTY CA P	0.068%	200,000.00	10/01/2041	221,221.26	110.61	5.00
183	91412GSJ5		UNIV OF CALIFORNIA REVENUES	0.062%	200,000.00	05/15/2048	200,000.00	100.00	3.25
184	684421CB4		Orange County, CA Water Distri	0.046%	150,000.00	08/01/2042	150,000.00	100.00	2.78
185	13016NFB5		CALIFORNIA CNTY CA TOBACCO SEC	0.040%	130,000.00	06/01/2049	130,042.56	100.03	5.00
186	CASHUSD		Us Dollar	0.021%	--	--	66,888.71	--	--
187	83646ABX0		S BAYSIDE CA WST MGMT AUTH SOL	0.015%	45,000.00	09/01/2042	48,635.23	108.08	5.00
188	83646ABW2		S BAYSIDE CA WST MGMT AUTH SOL	0.007%	20,000.00	09/01/2040	21,615.66	108.08	5.00
189	79766DWA3		SAN FRANCISCO CA CITY CNTY AR	0.002%	5,000.00	05/01/2048	5,177.81	103.56	5.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

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Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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