



DWS California Tax-Free Income Fund

Total Holdings as of 11/28/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	55374SAB6		M S R CA ENERGY AUTH GAS REVEN	2.637%	6,820,000.00	11/01/2034	8,326,986.76	122.10	7.00
2	31350ACU0		FEDERAL HOME LOAN MTGE CORP MF	2.531%	9,240,000.00	12/15/2035	7,994,606.93	86.52	2.35
3	13013JCB0		CALIFORNIA CMNTY CHOICE FING A	1.830%	5,500,000.00	07/01/2053	5,778,161.95	105.06	5.00
4	13067RFU2		CALIFORNIA ST ENTERPRISE DEV A	1.782%	5,000,000.00	08/01/2040	5,629,520.50	112.59	5.00
5	564538JM9		MANTECA CA UNIF SCH DIST	1.718%	5,000,000.00	08/01/2050	5,426,052.50	108.52	5.25
6	797299SC9		SAN DIEGO CA PUBLIC FACS FING	1.716%	5,000,000.00	10/15/2055	5,420,793.00	108.42	5.25
7	197036RU2		COLTON CA JT UNIF SCH DIST	1.678%	5,000,000.00	08/01/2055	5,299,272.50	105.99	5.00
8	79816NBA4		SAN JOSE CA FING AUTH WSTWTR R	1.675%	5,000,000.00	11/01/2052	5,290,529.00	105.81	5.00
9	46360TJP9		IRVINE CA SPL TAX	1.667%	5,000,000.00	09/01/2055	5,265,124.50	105.30	5.00
10	13063D2G2		CALIFORNIA ST	1.382%	4,000,000.00	11/01/2042	4,364,743.60	109.12	5.00
11	79766DVY2		SAN FRANCISCO CA CITY CNTY AR	1.371%	4,000,000.00	05/01/2048	4,330,399.20	108.26	5.75
12	76912DCN6		RIVERSIDE CNTY CA TRANSPRTN CO	1.353%	5,447,000.00	06/01/2048	4,271,954.64	78.43	3.00
13	79770GGJ9		SAN FRANCISCO CITY CNTY CA R	1.284%	4,000,000.00	08/01/2046	4,056,701.60	101.42	5.00
14	79766DWD7		SAN FRANCISCO CA CITY CNTY AR	1.182%	3,700,000.00	05/01/2048	3,731,621.31	100.85	5.00
15	616871ML0		MORENO VLY CA UNIF SCH DIST	1.178%	3,500,000.00	08/01/2052	3,720,080.00	106.29	5.25
16	695802SF6		PAJARO VLY CA UNIF SCH DIST	1.174%	3,500,000.00	08/01/2052	3,709,179.60	105.98	5.00
17	13080SC77		CALIFORNIA STWD CMNTYS DEV AUT	1.079%	3,780,000.00	04/01/2046	3,408,630.50	90.18	4.00
18	842469CF3		STHRN CALIFORNIA ST PUBLIC PWR	1.068%	3,165,000.00	07/01/2044	3,372,393.59	106.55	5.00
19	130483ES5		CALIFORNIA ST MUNI FIN AUTH MF	1.058%	3,500,000.00	11/01/2036	3,341,533.30	95.47	4.00
20	126292AA9		CSCDA CMNTY IMPT AUTH CA ESSEN	1.050%	3,500,000.00	07/01/2051	3,315,710.30	94.73	5.00
21	421295AN6		HAYWARD CA UNIF SCH DIST	1.011%	3,000,000.00	08/01/2054	3,193,190.40	106.44	5.25
22	130491AU7		CALIFORNIA ST MUNI FIN AUTH AC	1.006%	3,000,000.00	07/01/2060	3,176,406.90	105.88	5.50
23	13048VFX7		CALIFORNIA ST MUNI FIN AUTH RE	0.983%	3,000,000.00	06/01/2053	3,103,090.20	103.44	5.25
24	13032UB31		CALIFORNIA ST HLTH FACS FING A	0.971%	4,110,000.00	08/15/2051	3,065,397.06	74.58	3.00
25	463612MJ7		IRVINE CA UNIF SCH DIST SPL TA	0.963%	3,000,000.00	09/01/2056	3,042,972.30	101.43	5.00
26	13051AEK0		CALIFORNIA ST MUNI FIN AUTH SP	0.961%	3,000,000.00	09/01/2057	3,034,161.30	101.14	5.00
27	38122ND90		GOLDEN ST TOBACCO SECURITIZATI	0.952%	3,000,000.00	06/01/2051	3,005,923.20	100.20	5.00
28	74529JPW9		PUERTO RICO SALES TAX FING COR	0.918%	3,045,000.00	07/01/2053	2,898,843.96	95.20	4.75
29	261005SS2		DOWNEY CA UNIF SCH DIST	0.901%	3,000,000.00	08/01/2052	2,844,514.50	94.82	4.00
30	607767DF4		MODESTO CA IRR DIST FING AUTH	0.868%	2,500,000.00	10/01/2042	2,742,546.00	109.70	5.00
31	767121FM3		RIO HONDO CA CMNTY CLG DIST	0.862%	2,500,000.00	08/01/2055	2,721,325.75	108.85	5.25
32	13048VXH6		CALIFORNIA ST MUNI FIN AUTH RE	0.861%	3,000,000.00	10/01/2046	2,719,448.40	90.65	4.00
33	786153PP5		SACRAMENTO CNTY CA SPL TAX	0.857%	2,665,000.00	09/01/2040	2,705,533.32	101.52	5.00
34	30309HAA5		FREDDIE MAC MULTIFAMILY	0.852%	2,770,185.66	11/25/2033	2,690,030.34	97.11	3.35
35	46360RF28		IRVINE CA IMPT BOND ACT 1915	0.813%	2,500,000.00	09/02/2044	2,567,154.75	102.69	5.00
36	13016NJB1		CALIFORNIA CNTY CA TOBACCO SEC	0.804%	12,375,000.00	06/01/2055	2,540,385.79	20.53	0.01
37	345105JJ0		FOOTHILL ESTRN TRANSPRTN CORRI	0.792%	2,500,000.00	01/15/2043	2,501,694.00	100.07	4.00
38	713575ZR2		PERALTA CA CMNTY CLG DIST	0.738%	2,000,000.00	08/01/2039	2,330,875.60	116.54	5.00
39	616794YC1		MORELAND CA SCH DIST	0.729%	2,000,000.00	08/01/2040	2,303,171.20	115.16	5.00
40	13013JFW1		CALIFORNIA CMNTY CHOICE FING A	0.699%	2,000,000.00	01/01/2056	2,208,059.00	110.40	5.00
41	544445X95		LOS ANGELES CA DEPT OF ARPTS A	0.694%	2,000,000.00	05/15/2038	2,192,379.00	109.62	5.00
42	03667PLP5		ANTELOPE VLY CA CMNTY CLG DIST	0.680%	2,000,000.00	08/01/2043	2,147,527.60	107.38	5.00
43	802447FC1		SANTA MONICA CA REDEV AGY	0.675%	2,125,000.00	07/01/2036	2,130,513.31	100.26	5.88
44	34461BCP9		FONTANA CA PUBLIC FIN AUTH LEA	0.673%	2,000,000.00	11/01/2055	2,125,408.60	106.27	5.00
45	955636AD7		WEST SACRAMENTO CA ENHANCED I	0.672%	2,000,000.00	09/01/2055	2,121,999.20	106.10	5.00
46	13080ST79		CALIFORNIA STWD CMNTYS DEV AUT	0.671%	2,000,000.00	12/01/2054	2,120,760.60	106.04	5.25
47	786107RN4		SACRAMENTO CNTY CA ARPT SYS RE	0.664%	2,000,000.00	07/01/2029	2,097,129.20	104.86	5.00
48	010869JS5		ALAMEDA CA CORRIDOR TRANSPRTN	0.656%	2,000,000.00	10/01/2052	2,072,709.80	103.64	5.00
49	13048DCP1		CALIFORNIA ST MUNI FIN AUTH CH	0.648%	2,050,000.00	07/01/2038	2,046,060.31	99.81	5.00
50	358100FS9		FRESNO CA ARPT REVENUE	0.648%	2,000,000.00	07/01/2053	2,045,655.60	102.28	5.00
51	31350ACJ5		FEDERAL HOME LOAN MTGE CORP MF	0.647%	2,195,000.00	04/15/2034	2,041,835.31	93.02	3.05

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	79766DNT2		SAN FRANCISCO CA CITY CNTY AR	0.641%	2,000,000.00	01/01/2047	2,025,853.40	101.29	5.00
53	799017ZB7		SAN MATEO CA UNION HIGH SCH DI	0.641%	2,000,000.00	09/01/2043	2,025,014.00	101.25	4.00
54	76827QHF3		RIVER ISLANDS CA PUBLIC FING A	0.634%	2,000,000.00	09/01/2052	2,003,337.60	100.17	5.00
55	13032UU55		CALIFORNIA ST HLTH FACS FING A	0.623%	1,830,000.00	12/01/2042	1,967,046.14	107.49	5.25
56	130179YR9		CALIFORNIA ST EDUCNTL FACS AUT	0.621%	2,000,000.00	08/01/2055	1,962,702.00	98.14	5.13
57	732098RB6		POMONA CA UNIF SCH DIST	0.620%	2,500,000.00	08/01/2048	1,956,622.75	78.26	3.00
58	91882RKM3		VAL VERDE CA UNIF SCH DIST	0.605%	2,000,000.00	08/01/2049	1,909,216.20	95.46	4.00
59	91412HVZ3		UNIV OF CALIFORNIA CA REVENUES	0.602%	2,000,000.00	05/15/2055	1,900,535.80	95.03	4.00
60	13057TAG6		CALIFORNIA ST MUNI FIN AUTH SE	0.574%	1,750,000.00	06/01/2065	1,812,677.13	103.58	6.63
61	072024YE6		BAY AREA CA TOLL AUTH TOLL BRI	0.570%	1,800,000.00	04/01/2055	1,800,000.00	100.00	2.40
62	13058TGF1		CALIFORNIA ST SCH FIN AUTH CHR	0.567%	2,000,000.00	06/01/2054	1,789,934.40	89.50	5.00
63	13059TFH7		CALIFORNIA SCH FIN AUTH SCH FA	0.555%	1,750,000.00	08/01/2048	1,753,321.85	100.19	5.00
64	13058THL7		CALIFORNIA ST SCH FIN AUTH CHR	0.550%	1,875,000.00	06/01/2049	1,737,446.25	92.66	5.00
65	130179XP4		CALIFORNIA ST EDUCNTL FACS AUT	0.548%	1,645,000.00	11/01/2055	1,732,235.67	105.30	5.00
66	13034A6B1		CALIFORNIA ST INFRASTRUCTURE	0.538%	2,000,000.00	01/01/2065	1,700,000.00	85.00	9.50
67	88035RVA9		TENDER OPTION BOND TRUST RECEI	0.537%	1,250,000.00	12/01/2050	1,694,445.51	135.56	12.31
68	13048VUP1		CALIFORNIA ST MUNI FIN AUTH RE	0.534%	2,000,000.00	09/01/2050	1,687,764.60	84.39	4.00
69	913366KU3		UNIV OF CALIFORNIA CA RGTS MED	0.532%	2,000,000.00	05/15/2054	1,681,086.60	84.05	3.50
70	76827QEN9		RIVER ISLANDS CA PUBLIC FING A	0.523%	1,910,000.00	09/01/2046	1,651,852.61	86.48	4.00
71	88035PYH5		TENDER OPTION BOND TRUST RECEI	0.522%	1,250,000.00	11/01/2055	1,647,819.18	131.83	12.08
72	801820DN8		SANTA CRUZ CNTY CA COPS	0.520%	1,605,000.00	09/01/2026	1,641,051.35	102.25	5.65
73	13013JDR4		CALIFORNIA CMNTY CHOICE FING A	0.509%	1,500,000.00	05/01/2054	1,607,020.65	107.13	5.00
74	695802SE9		PAJARO VLY CA UNIF SCH DIST	0.509%	1,500,000.00	08/01/2049	1,606,068.90	107.07	5.00
75	13032UU63		CALIFORNIA ST HLTH FACS FING A	0.506%	1,500,000.00	12/01/2043	1,597,876.65	106.53	5.25
76	88035R7V0		TENDER OPTION BOND TRUST RECEI	0.506%	1,250,000.00	11/01/2050	1,596,998.50	127.76	11.07
77	861398CA1		STOCKTON CA PUBLIC FING AUTH W	0.502%	1,500,000.00	10/01/2035	1,586,677.65	105.78	5.00
78	13013JBL9		CALIFORNIA CMNTY CHOICE FING A	0.502%	1,500,000.00	12/01/2053	1,584,790.95	105.65	5.00
79	120827EF3		BURBANK GLENDALE PASADENA CA A	0.495%	1,500,000.00	07/01/2054	1,563,130.65	104.21	5.25
80	13063DZ43		CALIFORNIA ST	0.492%	1,480,000.00	12/01/2052	1,555,409.70	105.10	5.50
81	13057GAY5		CALIFORNIA PUBLIC FIN AUTH SEN	0.478%	1,500,000.00	03/01/2065	1,510,695.00	100.71	6.63
82	544647HB9		LOS ANGELES CA UNIF SCH DIST	0.462%	1,345,000.00	07/01/2048	1,459,088.68	108.48	5.25
83	91412GSG1		UNIV OF CALIFORNIA REVENUES	0.443%	1,400,000.00	05/15/2048	1,400,000.00	100.00	2.40
84	13048DCC9		CALIFORNIA ST MUNI FIN AUTH CH	0.433%	1,500,000.00	07/01/2049	1,367,308.20	91.15	5.00
85	758084EK9		REDWOODS CA CMNTY CLG DIST	0.430%	1,250,000.00	08/01/2054	1,358,939.00	108.72	5.25
86	13032UU48		CALIFORNIA ST HLTH FACS FING A	0.430%	1,250,000.00	12/01/2041	1,357,307.50	108.58	5.25
87	13048VQ35		CALIFORNIA ST MUNI FIN AUTH RE	0.414%	1,250,000.00	01/01/2039	1,306,698.50	104.54	7.00
88	91412GEY7		UNIV OF CALIFORNIA REVENUES	0.412%	1,300,000.00	07/01/2041	1,300,000.00	100.00	4.05
89	126292AL5		CSCDA CMNTY IMPT AUTH CA ESSEN	0.410%	1,495,000.00	10/01/2046	1,294,418.84	86.58	3.50
90	13032U3C0		CALIFORNIA ST HLTH FACS FING A	0.409%	1,200,000.00	02/01/2048	1,291,151.04	107.60	5.25
91	13048VZ92		CALIFORNIA ST MUNI FIN AUTH RE	0.403%	1,250,000.00	11/15/2044	1,274,130.50	101.93	5.00
92	13058THM5		CALIFORNIA ST SCH FIN AUTH CHR	0.398%	1,400,000.00	06/01/2058	1,255,894.22	89.71	5.00
93	544532PV0		LOS ANGELES CA DEPT OF WTR P	0.392%	1,185,000.00	07/01/2053	1,236,922.67	104.38	5.00
94	54531MAS5		LOS ANGELES CNTY CA CMNTY FACS	0.390%	1,200,000.00	09/01/2047	1,232,080.56	102.67	5.00
95	13034DAC8		CALIFORNIA HSG FIN AGY LTD OBL	0.385%	1,200,000.00	05/01/2054	1,215,988.08	101.33	5.00
96	13033DAJ4		CALIFORNIA HSG FIN AGY MUNI CT	0.382%	1,249,483.10	08/20/2036	1,205,906.13	96.51	3.25
97	130486BE2		CALIFORNIA ST MUNI FIN AUTH CH	0.367%	1,235,000.00	07/01/2052	1,158,185.59	93.78	5.00
98	283839F60		EL RANCHO CA UNIF SCH DIST	0.360%	1,000,000.00	08/01/2048	1,136,269.30	113.63	5.75
99	13032UP93		CALIFORNIA ST HLTH FACS FING A	0.354%	1,000,000.00	11/01/2054	1,119,163.90	111.92	5.00
100	797299PT5		SAN DIEGO CA PUBLIC FACS FING	0.353%	1,000,000.00	10/15/2041	1,113,426.90	111.34	5.00
101	544532LW2		LOS ANGELES CA DEPT OF WTR P	0.349%	1,000,000.00	07/01/2039	1,102,804.90	110.28	5.00
102	13080SC85		CALIFORNIA STWD CMNTYS DEV AUT	0.348%	1,500,000.00	04/01/2051	1,099,618.35	73.31	3.00
103	13063D4T2		CALIFORNIA ST	0.347%	1,000,000.00	10/01/2042	1,095,994.10	109.60	5.00
104	5445874X3		LOS ANGELES CA MUNI IMPT CORPL	0.346%	1,000,000.00	05/01/2042	1,091,812.80	109.18	5.00
105	5445875X2		LOS ANGELES CA MUNI IMPT CORPL	0.344%	1,000,000.00	05/01/2055	1,086,960.00	108.70	5.50
106	5445874Y1		LOS ANGELES CA MUNI IMPT CORPL	0.343%	1,000,000.00	05/01/2043	1,082,453.70	108.25	5.00
107	400653JJ1		GUAM PWR AUTH REVENUE	0.340%	1,050,000.00	10/01/2037	1,072,534.37	102.15	5.00
108	452641LM3		IMPERIAL CA CMNTY CLG DIST	0.338%	1,000,000.00	08/01/2053	1,068,237.00	106.82	5.25
109	542426DU2		LONG BEACH CA MARINA REVENUE	0.338%	1,000,000.00	05/15/2043	1,067,154.60	106.72	5.00
110	76827QEP4		RIVER ISLANDS CA PUBLIC FING A	0.338%	1,310,000.00	09/01/2049	1,066,159.88	81.39	3.88
111	13080SX33		CALIFORNIA STWD CMNTYS DEV AUT	0.335%	1,000,000.00	11/01/2049	1,058,666.60	105.87	5.00
112	801283HR6		SANTA BARBARA CA CMNTY CLG DIS	0.335%	3,430,000.00	08/01/2049	1,058,247.61	30.85	0.01
113	13048VV21		CALIFORNIA ST MUNI FIN AUTH RE	0.334%	1,000,000.00	09/01/2049	1,053,841.50	105.38	5.00
114	544445JA8		LOS ANGELES CA DEPT OF ARPTS A	0.333%	1,000,000.00	05/15/2028	1,050,840.60	105.08	5.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
115	544532PW8		LOS ANGELES CA DEPT OF WTR P	0.330%	1,000,000.00	07/01/2055	1,042,268.70	104.23	5.00
116	13048V3X4		CALIFORNIA ST MUNI FIN AUTH RE	0.329%	1,000,000.00	10/01/2044	1,040,254.40	104.03	5.25
117	34637QAQ5		INGLEWOOD CA REDEV AGY SUCCESS	0.327%	1,000,000.00	05/01/2032	1,032,979.90	103.30	5.00
118	544532EY6		LOS ANGELES CA DEPT OF WTR P	0.326%	1,000,000.00	07/01/2052	1,031,095.20	103.11	5.00
119	13048V2S6		CALIFORNIA ST MUNI FIN AUTH RE	0.326%	1,000,000.00	04/01/2044	1,030,565.40	103.06	5.00
120	13049SGB4		CALIFORNIA ST MUNI FIN AUTH MO	0.326%	1,000,000.00	08/15/2049	1,029,398.50	102.94	5.00
121	13049SGC2		CALIFORNIA ST MUNI FIN AUTH MO	0.324%	1,000,000.00	08/15/2054	1,023,377.20	102.34	5.00
122	13059TFG9		CALIFORNIA SCH FIN AUTH SCH FA	0.323%	1,000,000.00	08/01/2038	1,021,626.10	102.16	5.00
123	54531MAT3		LOS ANGELES CNTY CA CMNTY FACS	0.323%	1,000,000.00	09/01/2052	1,021,212.70	102.12	5.00
124	13035ADV8		CALIFORNIA ST INFRASTRUCTURE	0.323%	1,000,000.00	11/01/2049	1,019,734.80	101.97	5.00
125	801283HS4		SANTA BARBARA CA CMNTY CLG DIS	0.323%	3,500,000.00	08/01/2050	1,019,592.35	29.13	0.01
126	13049SGD0		CALIFORNIA ST MUNI FIN AUTH MO	0.323%	1,000,000.00	08/15/2059	1,019,070.90	101.91	5.00
127	13048V2T4		CALIFORNIA ST MUNI FIN AUTH RE	0.321%	1,000,000.00	04/01/2049	1,014,909.90	101.49	5.00
128	40065FED2		GUAM GOVT WTRWKS AUTH WTR WS	0.321%	975,000.00	07/01/2043	1,013,093.74	103.91	5.00
129	767236BN1		RIO VISTA CA CMNTY FACS DIST S	0.320%	1,000,000.00	09/01/2048	1,010,655.30	101.07	5.00
130	13048V2U1		CALIFORNIA ST MUNI FIN AUTH RE	0.319%	1,000,000.00	04/01/2054	1,007,920.80	100.79	5.00
131	344414BN6		FOLSOM RANCH CA FING AUTH SPL	0.319%	1,000,000.00	09/01/2048	1,006,802.20	100.68	5.00
132	13048RAP2		CALIFORNIA ST MUNI FIN AUTH SO	0.318%	1,000,000.00	03/01/2054	1,005,028.40	100.50	3.88
133	13080SEX8		CALIFORNIA STWD CMNTYS DEV AUT	0.317%	1,000,000.00	12/01/2054	1,002,288.30	100.23	5.50
134	130591BG4		CALIFORNIA ST SCH FIN AUTH EDU	0.316%	1,060,000.00	06/01/2050	996,914.21	94.05	5.00
135	13058TQB9		CALIFORNIA ST SCH FIN AUTH CHR	0.312%	1,000,000.00	10/01/2052	985,507.20	98.55	5.00
136	400653JK8		GUAM PWR AUTH REVENUE	0.310%	960,000.00	10/01/2038	979,341.22	102.01	5.00
137	74514L3P0		PUERTO RICO CMWLTH	0.290%	1,030,435.00	07/01/2046	916,866.64	88.98	4.00
138	40065FEG5		GUAM GOVT WTRWKS AUTH WTR WS	0.287%	885,000.00	01/01/2046	906,069.28	102.38	5.00
139	345105GU8		FOOTHILL ESTRN TRANSPRTN CORRI	0.287%	1,070,000.00	01/15/2053	904,960.31	84.58	3.50
140	13033DAG0		CALIFORNIA HSG FIN AGY MUNI CT	0.279%	870,862.53	03/25/2035	880,233.10	101.08	3.75
141	76827QFZ1		RIVER ISLANDS CA PUBLIC FING A	0.274%	1,000,000.00	09/01/2051	866,541.50	86.65	4.00
142	13057KAC4		CALIFORNIA PUBLIC FIN AUTH EDU	0.273%	1,000,000.00	07/01/2054	862,225.10	86.22	5.00
143	130179UM4		CALIFORNIA ST EDUCNTL FACS AUT	0.271%	1,000,000.00	12/01/2050	854,474.20	85.45	4.00
144	13077VRC8		CALIFORNIA ST STWD CMNTYS DEV	0.269%	850,000.00	09/01/2029	850,000.00	100.00	2.56
145	344630WZ7		FONTANA CA SPL TAX	0.257%	900,000.00	09/01/2050	810,893.88	90.10	4.00
146	15722TKU4		CHABOT LAS POSITAS CA CMNTY CL	0.256%	750,000.00	08/01/2048	809,769.00	107.97	5.25
147	13063D4D7		CALIFORNIA ST	0.255%	750,000.00	10/01/2045	805,417.28	107.39	5.00
148	861398BZ7		STOCKTON CA PUBLIC FING AUTH W	0.252%	750,000.00	10/01/2034	795,659.40	106.09	5.00
149	801283HQ8		SANTA BARBARA CA CMNTY CLG DIS	0.249%	2,400,000.00	08/01/2048	786,057.84	32.75	0.01
150	74514L3N5		PUERTO RICO CMWLTH	0.243%	830,269.00	07/01/2041	767,751.90	92.47	4.00
151	130658ST5		CALIFORNIA ST DEPT OF VETERANS	0.243%	730,000.00	12/01/2052	766,489.12	105.00	5.50
152	130591BF6		CALIFORNIA ST SCH FIN AUTH EDU	0.238%	750,000.00	06/01/2040	752,571.90	100.34	5.00
153	463612LR0		IRVINE CA UNIF SCH DIST SPL TA	0.238%	745,000.00	09/01/2049	750,206.51	100.70	5.00
154	13051AHH4		CALIFORNIA ST MUNI FIN AUTH SP	0.225%	700,000.00	09/01/2054	709,411.36	101.34	5.00
155	463612JY8		IRVINE CA UNIF SCH DIST SPL TA	0.222%	695,000.00	09/01/2042	701,278.91	100.90	5.00
156	344630WY0		FONTANA CA SPL TAX	0.219%	750,000.00	09/01/2045	690,715.58	92.10	4.00
157	40065FEB6		GUAM GOVT WTRWKS AUTH WTR WS	0.217%	650,000.00	07/01/2041	685,631.44	105.48	5.00
158	400653JL6		GUAM PWR AUTH REVENUE	0.214%	665,000.00	10/01/2040	676,189.62	101.68	5.00
159	13080SYW8		CALIFORNIA STWD CMNTYS DEV AUT	0.207%	650,000.00	04/01/2040	654,665.12	100.72	4.00
160	83646ACH4		S BAYSIDE CA WST MGMT AUTH SOL	0.203%	610,000.00	09/01/2040	642,323.05	105.30	5.00
161	797299PV0		SAN DIEGO CA PUBLIC FACS FING	0.203%	585,000.00	10/15/2043	640,191.65	109.43	5.00
162	13058TNA4		CALIFORNIA ST SCH FIN AUTH CHR	0.200%	750,000.00	08/01/2051	630,789.98	84.11	4.00
163	344630WX2		FONTANA CA SPL TAX	0.195%	625,000.00	09/01/2040	615,597.38	98.50	4.00
164	797299PR9		SAN DIEGO CA PUBLIC FACS FING	0.179%	500,000.00	10/15/2039	566,330.30	113.27	5.00
165	13069AAZ1		CALIFORNIA ST ENTERPRISE DEV A	0.179%	600,000.00	06/01/2054	564,121.98	94.02	5.00
166	797299PU2		SAN DIEGO CA PUBLIC FACS FING	0.175%	500,000.00	10/15/2042	551,983.15	110.40	5.00
167	542411QY2		LONG BEACH CA CMNTY CLG DIST	0.169%	500,000.00	08/01/2052	534,796.30	106.96	5.00
168	76827QJD6		RIVER ISLANDS CA PUBLIC FING A	0.168%	500,000.00	09/01/2052	529,509.45	105.90	5.25
169	79766DWX3		SAN FRANCISCO CA CITY CNTY AR	0.166%	500,000.00	05/01/2049	525,453.60	105.09	5.25
170	13048V3G1		CALIFORNIA ST MUNI FIN AUTH RE	0.161%	500,000.00	11/01/2054	509,682.45	101.94	5.63
171	13058TQA1		CALIFORNIA ST SCH FIN AUTH CHR	0.161%	500,000.00	10/01/2042	507,669.70	101.53	5.00
172	79771HAF0		SAN FRANCISCO CA CITY CNTY D	0.137%	500,000.00	09/01/2051	433,928.70	86.79	4.00
173	79768HHK7		SAN FRANCISCO CITY CNTY CA P	0.135%	375,000.00	10/01/2039	425,268.83	113.41	5.00
174	40065FDF8		GUAM GOVT WTRWKS AUTH WTR WS	0.115%	360,000.00	01/01/2050	363,082.14	100.86	5.00
175	13057KAB6		CALIFORNIA PUBLIC FIN AUTH EDU	0.107%	375,000.00	07/01/2044	337,942.31	90.12	5.00
176	79766DWW5		SAN FRANCISCO CA CITY CNTY AR	0.084%	250,000.00	05/01/2044	266,492.88	106.60	5.25
177	79768HHM3		SAN FRANCISCO CITY CNTY CA P	0.070%	200,000.00	10/01/2041	221,719.08	110.86	5.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
178	684421CB4		Orange County, CA Water Distri	0.047%	150,000.00	08/01/2042	150,000.00	100.00	2.00
179	13016NFB5		CALIFORNIA CNTY CA TOBACCO SEC	0.041%	130,000.00	06/01/2049	130,150.83	100.12	5.00
180	83646ABX0		S BAYSIDE CA WST MGMT AUTH SOL	0.015%	45,000.00	09/01/2042	48,533.65	107.85	5.00
181	CASHUSD		Us Dollar	0.010%	--	--	31,322.58	--	--
182	83646ABW2		S BAYSIDE CA WST MGMT AUTH SOL	0.007%	20,000.00	09/01/2040	21,570.51	107.85	5.00
183	79766DWA3		SAN FRANCISCO CA CITY CNTY AR	0.002%	5,000.00	05/01/2048	5,173.17	103.46	5.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value. Information on the investment objective, investment policies and principal risks for each DWS closed-end fund appears in the fund's most recent annual report. For further information on DWS closed-end funds, call (800) 349-4281.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.

Investment products: No bank guarantee | Not FDIC insured | May lose value

DWS Distributors, Inc.

222 South Riverside Plaza Chicago, IL 60606-5808
fundsus.dws.com e-mail service@dws.com
Tel (800) 621-1148 TDD (800) 972-3006

**NOT FDIC INSURED MAY LOSE VALUE
NO BANK GUARANTEE NOT A DEPOSIT
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**

R-005024-12 (6/24)