



DWS California Tax-Free Income Fund

Total Holdings as of 12/31/25

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
1	55374SAB6		M S R CA ENERGY AUTH GAS REVEN	2.722%	6,820,000.00	11/01/2034	8,316,312.77	121.94	7.00
2	31350ACU0		FEDERAL HOME LOAN MTGE CORP MF	2.503%	9,240,000.00	12/15/2035	7,648,555.07	82.78	2.35
3	13013JCB0		CALIFORNIA CMNTY CHOICE FING A	1.892%	5,500,000.00	07/01/2053	5,781,004.90	105.11	5.00
4	13067RFU2		CALIFORNIA ST ENTERPRISE DEV A	1.840%	5,000,000.00	08/01/2040	5,621,921.00	112.44	5.00
5	564538JM9		MANTECA CA UNIF SCH DIST	1.765%	5,000,000.00	08/01/2050	5,391,876.00	107.84	5.25
6	797299SC9		SAN DIEGO CA PUBLIC FACS FING	1.756%	5,000,000.00	10/15/2055	5,364,757.00	107.30	5.25
7	197036RU2		COLTON CA JT UNIF SCH DIST	1.728%	5,000,000.00	08/01/2055	5,279,315.00	105.59	5.00
8	79816NBA4		SAN JOSE CA FING AUTH WSTWTR R	1.720%	5,000,000.00	11/01/2052	5,254,815.50	105.10	5.00
9	46360TJP9		IRVINE CA SPL TAX	1.706%	5,000,000.00	09/01/2055	5,212,406.00	104.25	5.00
10	13063D2G2		CALIFORNIA ST	1.428%	4,000,000.00	11/01/2042	4,364,040.00	109.10	5.00
11	79766DVY2		SAN FRANCISCO CA CITY CNTY AR	1.405%	4,000,000.00	05/01/2048	4,294,005.60	107.35	5.75
12	76912DCN6		RIVERSIDE CNTY CA TRANSPRTN CO	1.383%	5,447,000.00	06/01/2048	4,224,287.40	77.55	3.00
13	79770GGJ9		SAN FRANCISCO CITY CNTY CA R	1.325%	4,000,000.00	08/01/2046	4,047,540.00	101.19	5.00
14	79766DWD7		SAN FRANCISCO CA CITY CNTY AR	1.216%	3,700,000.00	05/01/2048	3,716,856.09	100.46	5.00
15	616871ML0		MORENO VLY CA UNIF SCH DIST	1.212%	3,500,000.00	08/01/2052	3,701,710.25	105.76	5.25
16	695802SF6		PAJARO VLY CA UNIF SCH DIST	1.210%	3,500,000.00	08/01/2052	3,697,187.20	105.63	5.00
17	842469CF3		STHRN CALIFORNIA ST PUBLIC PWR	1.099%	3,165,000.00	07/01/2044	3,356,906.93	106.06	5.00
18	130483ES5		CALIFORNIA ST MUNI FIN AUTH MF	1.098%	3,500,000.00	11/01/2036	3,355,008.65	95.86	4.00
19	13080SC77		CALIFORNIA STWD CMNTYS DEV AUT	1.098%	3,780,000.00	04/01/2046	3,354,832.40	88.75	4.00
20	126292AA9		CSCDA CMNTY IMPT AUTH CA ESSEN	1.082%	3,500,000.00	07/01/2051	3,304,614.60	94.42	5.00
21	13032UJ33		CALIFORNIA ST HLTH FACS FING A	1.080%	3,300,000.00	03/01/2041	3,300,000.00	100.00	1.75
22	79766DXZ7		SAN FRANCISCO CA CITY CNTY AR	1.040%	3,000,000.00	05/01/2055	3,177,809.70	105.93	5.50
23	421295AN6		HAYWARD CA UNIF SCH DIST	1.038%	3,000,000.00	08/01/2054	3,171,324.00	105.71	5.25
24	130491AU7		CALIFORNIA ST MUNI FIN AUTH AC	1.033%	3,000,000.00	07/01/2060	3,157,070.70	105.24	5.50
25	13048VF37		CALIFORNIA ST MUNI FIN AUTH RE	1.011%	3,000,000.00	06/01/2053	3,087,969.60	102.93	5.25
26	463612MJ7		IRVINE CA UNIF SCH DIST SPL TA	0.994%	3,000,000.00	09/01/2056	3,036,720.30	101.22	5.00
27	13051AEB0		CALIFORNIA ST MUNI FIN AUTH SP	0.989%	3,000,000.00	09/01/2057	3,020,610.30	100.69	5.00
28	13032UB31		CALIFORNIA ST HLTH FACS FING A	0.974%	4,110,000.00	08/15/2051	2,976,159.92	72.41	3.00
29	38122ND90		GOLDEN ST TOBACCO SECURITIZATI	0.970%	3,000,000.00	06/01/2051	2,963,567.70	98.79	5.00
30	74529JPW9		PUERTO RICO SALES TAX FING COR	0.941%	3,045,000.00	07/01/2053	2,874,722.69	94.41	4.75
31	261005SS2		DOWNEY CA UNIF SCH DIST	0.920%	3,000,000.00	08/01/2052	2,809,986.30	93.67	4.00
32	607767DF4		MODESTO CA IRR DIST FING AUTH	0.896%	2,500,000.00	10/01/2042	2,736,241.25	109.45	5.00
33	786153PP5		SACRAMENTO CNTY CA SPL TAX	0.885%	2,665,000.00	09/01/2040	2,703,600.13	101.45	5.00
34	767121FM3		RIO HONDO CA CMNTY CLG DIST	0.884%	2,500,000.00	08/01/2055	2,699,715.75	107.99	5.25
35	13048VXH6		CALIFORNIA ST MUNI FIN AUTH RE	0.882%	3,000,000.00	10/01/2046	2,693,921.10	89.80	4.00
36	30309HAA5		FREDDIE MAC MULTIFAMILY	0.870%	2,765,502.45	11/25/2033	2,658,650.90	96.14	3.35
37	13016NJB1		CALIFORNIA CNTY CA TOBACCO SEC	0.847%	12,375,000.00	06/01/2055	2,588,961.38	20.92	0.01
38	46360RF28		IRVINE CA IMPT BOND ACT 1915	0.839%	2,500,000.00	09/02/2044	2,564,089.25	102.56	5.00
39	345105IJ0		FOOTHILL ESTRN TRANSPRTN CORRI	0.809%	2,500,000.00	01/15/2043	2,470,976.00	98.84	4.00
40	616794YC1		MORELAND CA SCH DIST	0.754%	2,000,000.00	08/01/2040	2,302,605.00	115.13	5.00
41	13013JFW1		CALIFORNIA CMNTY CHOICE FING A	0.717%	2,000,000.00	01/01/2056	2,189,984.00	109.50	5.00
42	03667PLP5		ANTELOPE VLY CA CMNTY CLG DIST	0.702%	2,000,000.00	08/01/2043	2,145,735.60	107.29	5.00
43	802447FC1		SANTA MONICA CA REDEV AGY	0.697%	2,125,000.00	07/01/2036	2,130,601.50	100.26	5.88
44	34461BCP9		FONTANA CA PUBLIC FIN AUTH LEA	0.691%	2,000,000.00	11/01/2055	2,111,683.20	105.58	5.00
45	955636AD7		WEST SACRAMENTO CA ENHANCED I	0.690%	2,000,000.00	09/01/2055	2,108,533.60	105.43	5.00
46	13080ST79		CALIFORNIA STWD CMNTYS DEV AUT	0.688%	2,000,000.00	12/01/2054	2,102,186.80	105.11	5.25
47	010869JS5		ALAMEDA CA CORRIDOR TRANSPRTN	0.674%	2,000,000.00	10/01/2052	2,059,362.20	102.97	5.00
48	13048DCP1		CALIFORNIA ST MUNI FIN AUTH CH	0.672%	2,050,000.00	07/01/2038	2,051,999.98	100.10	5.00
49	358100FS9		FRESNO CA ARPT REVENUE	0.666%	2,000,000.00	07/01/2053	2,035,422.20	101.77	5.00
50	31350ACJ5		FEDERAL HOME LOAN MTGE CORP MF	0.662%	2,195,000.00	04/15/2034	2,023,657.20	92.19	3.05
51	79766DNT2		SAN FRANCISCO CA CITY CNTY AR	0.659%	2,000,000.00	01/01/2047	2,014,823.80	100.74	5.00

	Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
52	76827QHF3		RIVER ISLANDS CA PUBLIC FING A	0.645%	2,000,000.00	09/01/2052	1,971,852.00	98.59	5.00
53	13032UUS5		CALIFORNIA ST HLTH FACS FING A	0.643%	1,830,000.00	12/01/2042	1,964,926.27	107.37	5.25
54	732098RB6		POMONA CA UNIF SCH DIST	0.632%	2,500,000.00	08/01/2048	1,931,186.00	77.25	3.00
55	130179YR9		CALIFORNIA ST EDUCTNL FACS AUT	0.630%	2,000,000.00	08/01/2055	1,925,734.40	96.29	5.13
56	91882RKM3		VAL VERDE CA UNIF SCH DIST	0.624%	2,000,000.00	08/01/2049	1,906,728.80	95.34	4.00
57	91412HVZ3		UNIV OF CALIFORNIA CA REVENUES	0.614%	2,000,000.00	05/15/2055	1,876,005.00	93.80	4.00
58	13057TAG6		CALIFORNIA ST MUNI FIN AUTH SE	0.592%	1,750,000.00	06/01/2065	1,807,691.73	103.30	6.63
59	13058TGF1		CALIFORNIA ST SCH FIN AUTH CHR	0.584%	2,000,000.00	06/01/2054	1,785,781.60	89.29	5.00
60	13058THL7		CALIFORNIA ST SCH FIN AUTH CHR	0.574%	1,875,000.00	06/01/2049	1,752,624.94	93.47	5.00
61	13059TFH7		CALIFORNIA SCH FIN AUTH SCH FA	0.573%	1,750,000.00	08/01/2048	1,750,008.40	100.00	5.00
62	130179XP4		CALIFORNIA ST EDUCTNL FACS AUT	0.565%	1,645,000.00	11/01/2055	1,726,601.21	104.96	5.00
63	13048VUP1		CALIFORNIA ST MUNI FIN AUTH RE	0.550%	2,000,000.00	09/01/2050	1,681,869.60	84.09	4.00
64	913366KU3		UNIV OF CALIFORNIA CA RGTS MED	0.544%	2,000,000.00	05/15/2054	1,661,465.20	83.07	3.50
65	88035RVA9		TENDER OPTION BOND TRUST RECEI	0.543%	1,250,000.00	12/01/2050	1,660,117.94	132.81	13.33
66	88035PYH5		TENDER OPTION BOND TRUST RECEI	0.539%	1,250,000.00	11/01/2055	1,645,864.01	131.67	14.09
67	76827QEN9		RIVER ISLANDS CA PUBLIC FING A	0.539%	1,910,000.00	09/01/2046	1,645,594.31	86.16	4.00
68	801820DN8		SANTA CRUZ CNTY CA COPS	0.536%	1,605,000.00	09/01/2026	1,637,200.15	102.01	5.65
69	13013JDR4		CALIFORNIA CMNTY CHOICE FING A	0.526%	1,500,000.00	05/01/2054	1,608,459.00	107.23	5.00
70	695802SE9		PAJARO VLY CA UNIF SCH DIST	0.524%	1,500,000.00	08/01/2049	1,600,717.95	106.71	5.00
71	13032UUG3		CALIFORNIA ST HLTH FACS FING A	0.522%	1,500,000.00	12/01/2043	1,595,821.35	106.39	5.25
72	861398CA1		STOCKTON CA PUBLIC FING AUTH W	0.520%	1,500,000.00	10/01/2035	1,589,845.95	105.99	5.00
73	13013JBL9		CALIFORNIA CMNTY CHOICE FING A	0.515%	1,500,000.00	12/01/2053	1,572,752.85	104.85	5.00
74	13063DZ43		CALIFORNIA ST	0.512%	1,480,000.00	12/01/2052	1,563,390.90	105.63	5.50
75	88035R7V0		TENDER OPTION BOND TRUST RECEI	0.510%	1,250,000.00	11/01/2050	1,558,683.00	124.69	13.08
76	120827EF3		BURBANK GLENDALE PASADENA CA A	0.509%	1,500,000.00	07/01/2054	1,555,473.45	103.70	5.25
77	13057GAY5		CALIFORNIA PUBLIC FIN AUTH SEN	0.497%	1,500,000.00	03/01/2065	1,517,071.20	101.14	6.63
78	544647HB9		LOS ANGELES CA UNIF SCH DIST	0.476%	1,345,000.00	07/01/2048	1,455,461.89	108.21	5.25
79	13048DCQ9		CALIFORNIA ST MUNI FIN AUTH CH	0.447%	1,500,000.00	07/01/2049	1,364,832.15	90.99	5.00
80	13032UUA48		CALIFORNIA ST HLTH FACS FING A	0.444%	1,250,000.00	12/01/2041	1,355,821.00	108.47	5.25
81	758084EK9		REDWOODS CA CMNTY CLG DIST	0.442%	1,250,000.00	08/01/2054	1,349,270.25	107.94	5.25
82	13048VQ35		CALIFORNIA ST MUNI FIN AUTH RE	0.429%	1,250,000.00	01/01/2039	1,311,179.63	104.89	7.00
83	126292AL5		CSCDA CMNTY IMPT AUTH CA ESSEN	0.426%	1,495,000.00	10/01/2046	1,301,776.48	87.08	3.50
84	13032U3C0		CALIFORNIA ST HLTH FACS FING A	0.425%	1,200,000.00	02/01/2048	1,298,220.24	108.19	5.25
85	13048VZ92		CALIFORNIA ST MUNI FIN AUTH RE	0.418%	1,250,000.00	11/15/2044	1,278,579.25	102.29	5.00
86	13058THM5		CALIFORNIA ST SCH FIN AUTH CHR	0.417%	1,400,000.00	06/01/2058	1,275,584.94	91.11	5.00
87	544532PV0		LOS ANGELES CA DEPT OF WTR P	0.402%	1,185,000.00	07/01/2053	1,227,839.76	103.62	5.00
88	54531MAS5		LOS ANGELES CNTY CA CMNTY FACS	0.401%	1,200,000.00	09/01/2047	1,226,391.60	102.20	5.00
89	13034DAC8		CALIFORNIA HSG FIN AGY LTD OBL	0.398%	1,200,000.00	05/01/2054	1,214,584.08	101.22	5.00
90	13033DAJ4		CALIFORNIA HSG FIN AGY MUNI CT	0.392%	1,247,538.37	08/20/2036	1,197,172.00	95.96	3.25
91	130486BE2		CALIFORNIA ST MUNI FIN AUTH CH	0.378%	1,235,000.00	07/01/2052	1,155,655.08	93.58	5.00
92	283839F60		EL RANCHO CA UNIF SCH DIST	0.369%	1,000,000.00	08/01/2048	1,128,257.30	112.83	5.75
93	13032UP93		CALIFORNIA ST HLTH FACS FING A	0.368%	1,000,000.00	11/01/2054	1,125,337.10	112.53	5.00
94	544532LW2		LOS ANGELES CA DEPT OF WTR P	0.365%	1,000,000.00	07/01/2039	1,113,786.50	111.38	5.00
95	797299PT5		SAN DIEGO CA PUBLIC FACS FING	0.364%	1,000,000.00	10/15/2041	1,111,852.20	111.19	5.00
96	13063D4T2		CALIFORNIA ST	0.359%	1,000,000.00	10/01/2042	1,095,893.10	109.59	5.00
97	5445874X3		LOS ANGELES CA MUNI IMPT CORPL	0.357%	1,000,000.00	05/01/2042	1,091,881.60	109.19	5.00
98	5445874Y1		LOS ANGELES CA MUNI IMPT CORPL	0.354%	1,000,000.00	05/01/2043	1,081,607.80	108.16	5.00
99	5445875X2		LOS ANGELES CA MUNI IMPT CORPL	0.354%	1,000,000.00	05/01/2055	1,080,184.90	108.02	5.50
100	13080SC85		CALIFORNIA STWD CMNTYS DEV AUT	0.353%	1,500,000.00	04/01/2051	1,078,119.30	71.87	3.00
101	400653J11		GUAM PWR AUTH REVENUE	0.351%	1,050,000.00	10/01/2037	1,071,921.06	102.09	5.00
102	13034A7E4		CALIFORNIA ST INFRASTRUCTURE	0.350%	1,445,000.00	01/01/2065	1,069,300.00	74.00	12.00
103	542426DU2		LONG BEACH CA MARINA REVENUE	0.349%	1,000,000.00	05/15/2043	1,065,762.40	106.58	5.00
104	76827QEP4		RIVER ISLANDS CA PUBLIC FING A	0.347%	1,310,000.00	09/01/2049	1,060,874.94	80.98	3.88
105	452641LM3		IMPERIAL CA CMNTY CLG DIST	0.347%	1,000,000.00	08/01/2053	1,060,417.00	106.04	5.25
106	801283HR6		SANTA BARBARA CA CMNTY CLG DIS	0.344%	3,430,000.00	08/01/2049	1,051,930.24	30.67	0.01
107	13080SX33		CALIFORNIA STWD CMNTYS DEV AUT	0.344%	1,000,000.00	11/01/2049	1,050,237.60	105.02	5.00
108	13048V21		CALIFORNIA ST MUNI FIN AUTH RE	0.343%	1,000,000.00	09/01/2049	1,047,675.10	104.77	5.00
109	13048V3X4		CALIFORNIA ST MUNI FIN AUTH RE	0.341%	1,000,000.00	10/01/2044	1,042,207.90	104.22	5.25
110	544532PW8		LOS ANGELES CA DEPT OF WTR P	0.338%	1,000,000.00	07/01/2055	1,033,903.90	103.39	5.00
111	13048V256		CALIFORNIA ST MUNI FIN AUTH RE	0.338%	1,000,000.00	04/01/2044	1,033,150.50	103.32	5.00
112	34637QAQ5		INGLEWOOD CA REDEV AGY SUCCESS	0.337%	1,000,000.00	05/01/2032	1,031,119.70	103.11	5.00
113	544532EY6		LOS ANGELES CA DEPT OF WTR P	0.336%	1,000,000.00	07/01/2052	1,026,388.40	102.64	5.00
114	13049SGB4		CALIFORNIA ST MUNI FIN AUTH MO	0.335%	1,000,000.00	08/15/2049	1,023,623.00	102.36	5.00

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115	13059TFG9		CALIFORNIA SCH FIN AUTH SCH FA	0.334%	1,000,000.00	08/01/2038	1,021,307.90	102.13	5.00
116	13049SGG2		CALIFORNIA ST MUNI FIN AUTH MO	0.333%	1,000,000.00	08/15/2054	1,017,696.80	101.77	5.00
117	13035ADV8		CALIFORNIA ST INFRASTRUCTURE	0.333%	1,000,000.00	11/01/2049	1,016,836.50	101.68	5.00
118	54531MAT3		LOS ANGELES CNTY CA CMNTY FACS	0.333%	1,000,000.00	09/01/2052	1,016,551.00	101.66	5.00
119	40065FED2		GUAM GOVT WTRWKS AUTH WTR WS	0.332%	975,000.00	07/01/2043	1,014,481.65	104.05	5.00
120	801283HS4		SANTA BARBARA CA CMNTY CLG DIS	0.332%	3,500,000.00	08/01/2050	1,013,524.05	28.96	0.01
121	13049SGD0		CALIFORNIA ST MUNI FIN AUTH MO	0.332%	1,000,000.00	08/15/2059	1,013,447.40	101.34	5.00
122	13048V2T4		CALIFORNIA ST MUNI FIN AUTH RE	0.331%	1,000,000.00	04/01/2049	1,012,154.50	101.22	5.00
123	767236BN1		RIO VISTA CA CMNTY FACS DIST S	0.330%	1,000,000.00	09/01/2048	1,007,165.50	100.72	5.00
124	13048V2U1		CALIFORNIA ST MUNI FIN AUTH RE	0.329%	1,000,000.00	04/01/2054	1,005,126.20	100.51	5.00
125	344414BN6		FOLSOM RANCH CA FING AUTH SPL	0.329%	1,000,000.00	09/01/2048	1,004,680.60	100.47	5.00
126	13080SEX8		CALIFORNIA STWD CMNTYS DEV AUT	0.328%	1,000,000.00	12/01/2054	1,002,373.40	100.24	5.50
127	13048RAP2		CALIFORNIA ST MUNI FIN AUTH SO	0.328%	1,000,000.00	03/01/2054	1,001,770.70	100.18	3.88
128	130591BG4		CALIFORNIA ST SCH FIN AUTH EDU	0.326%	1,060,000.00	06/01/2050	995,063.66	93.87	5.00
129	400653JK8		GUAM PWR AUTH REVENUE	0.320%	960,000.00	10/01/2038	979,062.53	101.99	5.00
130	13058TQB9		CALIFORNIA ST SCH FIN AUTH CHR	0.319%	1,000,000.00	10/01/2052	974,496.10	97.45	5.00
131	40065FEG5		GUAM GOVT WTRWKS AUTH WTR WS	0.296%	885,000.00	01/01/2046	903,827.58	102.13	5.00
132	74514L3P0		PUERTO RICO CMWLTH	0.295%	1,030,435.00	07/01/2046	900,202.44	87.36	4.00
133	13033DAG0		CALIFORNIA HSG FIN AGY MUNI CT	0.288%	869,595.24	03/25/2035	881,082.59	101.32	3.75
134	345105GU8		FOOTHILL ESTRN TRANSPRTN CORRI	0.283%	1,070,000.00	01/15/2053	863,803.30	80.73	3.50
135	13057KAC4		CALIFORNIA PUBLIC FIN AUTH EDU	0.281%	1,000,000.00	07/01/2054	859,191.00	85.92	5.00
136	76827QFZ1		RIVER ISLANDS CA PUBLIC FING A	0.281%	1,000,000.00	09/01/2051	858,002.50	85.80	4.00
137	130179UM4		CALIFORNIA ST EDUCTNL FACS AUT	0.277%	1,000,000.00	12/01/2050	845,121.80	84.51	4.00
138	15722TKU4		CHABOT LAS POSITAS CA CMNTY CL	0.264%	750,000.00	08/01/2048	805,278.15	107.37	5.25
139	13063D4D7		CALIFORNIA ST	0.263%	750,000.00	10/01/2045	802,909.80	107.05	5.00
140	344630WZ7		FONTANA CA SPL TAX	0.262%	900,000.00	09/01/2050	801,854.55	89.09	4.00
141	861398BZ7		STOCKTON CA PUBLIC FING AUTH W	0.261%	750,000.00	10/01/2034	797,116.13	106.28	5.00
142	801283HQ8		SANTA BARBARA CA CMNTY CLG DIS	0.256%	2,400,000.00	08/01/2048	781,351.68	32.56	0.01
143	130658ST5		CALIFORNIA ST DEPT OF VETERANS	0.253%	730,000.00	12/01/2052	772,118.08	105.77	5.50
144	74514L3N5		PUERTO RICO CMWLTH	0.252%	830,269.00	07/01/2041	768,526.96	92.56	4.00
145	130591BF6		CALIFORNIA ST SCH FIN AUTH EDU	0.246%	750,000.00	06/01/2040	753,000.83	100.40	5.00
146	463612LR0		IRVINE CA UNIF SCH DIST SPL TA	0.245%	745,000.00	09/01/2049	749,042.82	100.54	5.00
147	13051AHH4		CALIFORNIA ST MUNI FIN AUTH SP	0.231%	700,000.00	09/01/2054	705,864.60	100.84	5.00
148	463612JY8		IRVINE CA UNIF SCH DIST SPL TA	0.229%	695,000.00	09/01/2042	700,910.91	100.85	5.00
149	40065FEB6		GUAM GOVT WTRWKS AUTH WTR WS	0.225%	650,000.00	07/01/2041	686,836.09	105.67	5.00
150	344630WY0		FONTANA CA SPL TAX	0.224%	750,000.00	09/01/2045	685,474.13	91.40	4.00
151	400653JL6		GUAM PWR AUTH REVENUE	0.221%	665,000.00	10/01/2040	676,020.05	101.66	5.00
152	13080SYW8		CALIFORNIA STWD CMNTYS DEV AUT	0.214%	650,000.00	04/01/2040	655,170.17	100.80	4.00
153	83646ACH4		S BAYSIDE CA WST MGMT AUTH SOL	0.210%	610,000.00	09/01/2040	641,454.16	105.16	5.00
154	797299PV0		SAN DIEGO CA PUBLIC FACS FING	0.209%	585,000.00	10/15/2043	637,235.24	108.93	5.00
155	13058TNA4		CALIFORNIA ST SCH FIN AUTH CHR	0.204%	750,000.00	08/01/2051	623,772.98	83.17	4.00
156	344630WX2		FONTANA CA SPL TAX	0.201%	625,000.00	09/01/2040	614,264.69	98.28	4.00
157	072024YE6		BAY AREA CA TOLL AUTH TOLL BRI	0.196%	600,000.00	04/01/2055	600,000.00	100.00	1.70
158	797299PR9		SAN DIEGO CA PUBLIC FACS FING	0.185%	500,000.00	10/15/2039	565,863.90	113.17	5.00
159	13069AAZ1		CALIFORNIA ST ENTERPRISE DEV A	0.184%	600,000.00	06/01/2054	562,749.60	93.79	5.00
160	797299PU2		SAN DIEGO CA PUBLIC FACS FING	0.180%	500,000.00	10/15/2042	550,200.05	110.04	5.00
161	542411QY2		LONG BEACH CA CMNTY CLG DIST	0.174%	500,000.00	08/01/2052	531,403.25	106.28	5.00
162	76827QJD6		RIVER ISLANDS CA PUBLIC FING A	0.172%	500,000.00	09/01/2052	526,254.25	105.25	5.25
163	79766DWX3		SAN FRANCISCO CA CITY CNTY AR	0.170%	500,000.00	05/01/2049	520,376.50	104.08	5.25
164	13048V3G1		CALIFORNIA ST MUNI FIN AUTH RE	0.166%	500,000.00	11/01/2054	508,653.75	101.73	5.63
165	13058TQA1		CALIFORNIA ST SCH FIN AUTH CHR	0.166%	500,000.00	10/01/2042	507,391.95	101.48	5.00
166	79771HAF0		SAN FRANCISCO CA CITY CNTY D	0.140%	500,000.00	09/01/2051	429,001.25	85.80	4.00
167	79768HHK7		SAN FRANCISCO CITY CNTY CA P	0.139%	375,000.00	10/01/2039	424,872.15	113.30	5.00
168	40065FDF8		GUAM GOVT WTRWKS AUTH WTR WS	0.119%	360,000.00	01/01/2050	362,253.67	100.63	5.00
169	13057KAB6		CALIFORNIA PUBLIC FIN AUTH EDU	0.111%	375,000.00	07/01/2044	339,424.54	90.51	5.00
170	79766DWW5		SAN FRANCISCO CA CITY CNTY AR	0.087%	250,000.00	05/01/2044	265,997.73	106.40	5.25
171	79768HHM3		SAN FRANCISCO CITY CNTY CA P	0.072%	200,000.00	10/01/2041	221,400.16	110.70	5.00
172	684421CB4		Orange County, CA Water Distri	0.049%	150,000.00	08/01/2042	150,000.00	100.00	1.65
173	13016NFB5		CALIFORNIA CNTY CA TOBACCO SEC	0.042%	130,000.00	06/01/2049	129,622.42	99.71	5.00
174	CASHUSD		Us Dollar	0.022%	--	--	66,793.07	--	--
175	83646ABX0		S BAYSIDE CA WST MGMT AUTH SOL	0.016%	45,000.00	09/01/2042	48,575.82	107.95	5.00
176	83646ABW2		S BAYSIDE CA WST MGMT AUTH SOL	0.007%	20,000.00	09/01/2040	21,589.25	107.95	5.00
177	79766DWA3		SAN FRANCISCO CA CITY CNTY AR	0.002%	5,000.00	05/01/2048	5,174.16	103.48	5.00

Cusip/Sedol	Ticker	Security Name	Portfolio Weight(%)	Principal Amount	Final Maturity Date	Market Value	Market Price	Coupon Rate
178 05594N118	26109	BL TRAIN HOLDINGS WEST LLC	0.000%	12,000.00	12/01/2035	0.00	0.00	0.00

The portfolio holdings information above reflects the portfolio of the fund as of the stated date. The holdings are presented for informational purposes only and should not be considered a replacement for portfolio holdings reported and/or filed for regulatory purposes. The holdings information is unaudited and holdings are subject to change. Portfolio Weight (%) refers to all securities in the portfolio.

Because different calculation methods are used, the portfolio holdings information above may be different for the same period contained in the fund's annual and semiannual shareholder reports or first and third quarter reports filed with the Securities and Exchange Commission on Form N-PORT. Additionally, this data may differ from any holdings information found on firms' marketing materials.

Before investing, carefully consider the fund's investment objective, risks, charges and expenses. There is no assurance that the fund will achieve its investment objective. The fund is subject to numerous risks, including investment risks.

For DWS open-end funds, please obtain a prospectus. To obtain an open-end fund summary prospectus, if available, or prospectus, download one from fundsus.dws.com, talk to your financial representative or call (800) 728-3337. The summary prospectus and prospectus contain important information about the fund, including information regarding the fund's objective, risks, charges and expenses. Please read the prospectus carefully before you invest.

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Fund risk: Stocks may decline in value. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in foreign securities presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Small company stocks tend to be more volatile than medium-sized or large company stocks. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. The fund may lend securities to approved institutions. Please read the prospectus for details. **Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.dws.com or talk to your financial representative. Read the prospectus carefully before investing.**

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