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RREEF China Commercial Trust **睿富中國商業房地產投資信托基金**

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))
(Stock Code: 625)

Managed by
RREEF China REIT Management Limited

OUTCOME OF THE NOTICE **PUBLISHED BY THE TRUSTEE PURSUANT TO** **SECTION 29 OF THE TRUSTEE ORDINANCE**

It was disclosed in the 10 November 2010 Announcement that on 29 October 2010, the Trustee published a notice in The Government of The Hong Kong Special Administrative Region Gazette, certain newspapers and other public channels pursuant to section 29 of the Trustee Ordinance (Chapter 29 of the Laws of Hong Kong) which provides, amongst other things, that any person (other than a Unitholder) who claims to be entitled to the assets of RREEF CCT and/or is otherwise interested in them, is required to send full particulars of its/his/her claim to the Trustee before 12 noon (Hong Kong time) on 30 December 2010 (the “Trustee’s Notice”).

On 3 January 2011, the Manager was informed by the Trustee’s solicitors that the deadline for any person to submit particulars of its/his/her claim pursuant to the Trustee’s Notice expired on 30 December 2010, and that no such particulars of claim have been received by the Trustee’s solicitors on behalf of the Trustee.

The Manager will update Unitholders by further announcement as soon as practicable once the proposed application which Trustee has resolved to make to the Hong Kong courts for directions regarding the proper amount to be distributed to Unitholders in the Final Distribution (the “Proposed Court Application”) has been made which will set out further details of the Proposed Court Application. The Trustee and its solicitors are in the process of preparing the relevant documents in relation to the Proposed Court Application. Separately, further announcements will be made in relation to the revised timetable for the Proposed Liquidation, the Proposed Delisting and the Proposed Deauthorisation when the Manager has further information in accordance with applicable regulatory requirements.

Reference is made to (i) the announcement of RREEF CCT dated 11 February 2010 relating to the Proposals; (ii) the announcement of RREEF CCT dated 11 February 2010 pursuant to which clarification was made in respect of typographical errors in the aforementioned announcement; (iii) the announcement of RREEF CCT dated 4 March 2010 relating to the extension of the latest time to despatch the circular in respect of the Proposals; (iv) the circular (the “**Circular**”) of RREEF CCT dated 5 March 2010 containing, inter alia, details of the Proposals and the Proposed Interim Distribution; (v) the announcement of RREEF CCT dated 31 March 2010 relating to the results of voting at the Extraordinary General Meeting; (vi) the announcement of RREEF CCT dated 31 March 2010 pursuant to which the Unitholders were notified that all Conditions to the Proposed Disposal have been satisfied and were notified of the date of Board meeting to be convened to approve the per Unit payment pursuant to the Proposed Interim Distribution and the closure of register of Unitholders for the purpose of determining the Unitholders’ entitlement to receive the Proposed Interim Distribution; (vii) the announcement of RREEF CCT dated 12 April 2010 pursuant to which the Unitholders were notified that the completion of the Proposed Disposal has taken place on 12 April 2010; (viii) the announcement of RREEF CCT dated 15 April 2010 pursuant to which the Board has approved the per Unit payment of HK\$4.10 pursuant to the Proposed Interim Distribution in cash to the Unitholders whose names appear on the register of Unitholders on 23 April 2010; (ix) the announcement of RREEF CCT dated 11 May 2010 regarding the despatch of Proposed Interim Distribution cheques to the Unitholders and the Proposed Termination of RREEF CCT; (x) the 2010 interim report of RREEF CCT; (xi) the announcement of RREEF CCT dated 10 November 2010 regarding the delay in the timetable for the Proposed Liquidation, the Proposed Delisting and the Proposed Deauthorisation of RREEF CCT (the “**10 November 2010 Announcement**”); and (xii) the announcement of RREEF CCT dated 16 November 2010 regarding the post-completion adjustment to the transaction price paid by the Buyer and payment of the Final Escrow Balance Amount (as defined therein). Capitalized terms used in this announcement shall have the same meaning as defined in the Circular unless otherwise defined herein.

Outcome of the Trustee’s Notice

It was disclosed in the 10 November 2010 Announcement that on 29 October 2010, the Trustee published a notice in The Government of The Hong Kong Special Administrative Region Gazette, certain newspapers and other public channels pursuant to section 29 of the Trustee Ordinance (Chapter 29 of the Laws of Hong Kong) which provides, amongst other things, that any person (other than a Unitholder) who claims to be entitled to the assets of RREEF CCT and/or is otherwise interested in them, is required to send full particulars of its/his/her claim to the Trustee before 12 noon (Hong Kong time) on 30 December 2010 (the “**Trustee’s Notice**”).

On 3 January 2011, the Manager was informed by the Trustee's solicitors that the deadline for any person to submit particulars of its/his/her claim pursuant to the Trustee's Notice expired on 30 December 2010, and that no such particulars of claim have been received by the Trustee's solicitors on behalf of the Trustee.

The Manager will update Unitholders by further announcement as soon as practicable once the proposed application which Trustee has resolved to make to the Hong Kong courts for directions regarding the proper amount to be distributed to Unitholders in the Final Distribution (the "Proposed Court Application") has been made which will set out further details of the Proposed Court Application. The Trustee and its solicitors are in the process of preparing the relevant documents in relation to the Proposed Court Application. Separately, further announcements will be made in relation to the revised timetable for the Proposed Liquidation, the Proposed Delisting and the Proposed Deauthorisation when the Manager has further information in accordance with applicable regulatory requirements.

By order of the Board of
RREEF China REIT Management Limited
As manager of RREEF China Commercial Trust
Kurt William Roeloffs, Junior
Chairman of the Manager

Hong Kong, 31 January 2011

The directors of the Manager as at the date of this announcement are Mr Kurt William Roeloffs, Junior as Chairman and Non-executive Director, Mr Paul Thomas Keogh and Mr So Tak Young as Executive Directors; Mr Niel Thassim as Non-executive Director; and Mr Mark Henry Ford, Dr Meng Xiaosu and Mr Jack Richard Rodman as Independent Non-executive Directors.