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RREEF China Commercial Trust **睿富中國商業房地產投資信託基金**

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))
(Stock Code: 625)

Managed by
RREEF China REIT Management Limited

RE-DESIGNATION OF DIRECTOR AND APPOINTMENT OF RESPONSIBLE OFFICER

The Board announces that Mr. So Tak Young, a non-executive director of the Manager, has been re-designated as an executive director of the Manager with effect from 14 January 2011. Separately, on 14 January 2011, Mr So has been appointed as a responsible officer of the Manager, replacing Ms Stephanie Loke who ceased to be a responsible officer of the Manager with effect from 15 January 2011.

The board of directors (the “**Board**”) of RREEF China REIT Management Limited (the “**Manager**”), as the manager of RREEF China Commercial Trust (“**RREEF CCT**”), announces that Mr. So Tak Young, a non-executive director of the Manager, has been re-designated as an executive director of the Manager with effect from 14 January 2011. Separately, on 14 January 2011, Mr So has been appointed as a responsible officer of the Manager, replacing Ms Stephanie Loke who ceased to be a responsible officer of the Manager with effect from 15 January 2011.

Mr So, aged 40, is currently the Chief Financial Officer of RREEF Asia Pacific and a licensed representative of Deutsche Asset Management (Hong Kong) Limited. Mr So is responsible for the financial management of funds in the Asia Pacific region, including investment funding, tax, accounting, foreign exchange management and financial reporting. Mr. So holds an M.B.A. degree and a Bachelor of Business degree from the University of Technology, Sydney in Australia. He is also a Member of the Australian Society of Certified Practising Accountants, Australia (CPA (Aust.)). Mr So has over 17 years of experience in financial services and asset management.

Mr. So's re-designation as an executive director of Manager is not subject to a fixed term but he will be subject to retirement by rotation and re-election at the next annual general meeting of the Manager in 2011 in accordance with the Articles of Association of the Manager. All remuneration paid to Mr So will be paid and borne by an affiliate of the Manager (Not RREEF CCT) out of its own resources.

As at the date of this announcement, Mr So does not have any direct, indirect interest or deemed interest in the units of RREEF CCT within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571) of the Laws of Hong Kong. Mr So did not hold any directorships in other listed companies during the last three years. He is not related to any directors or senior management of the Manager or any substantial or controlling unitholder of RREEF CCT . He is not in possession of any information that is required to be disclosed by rule 13.51(2)(h) to rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board confirms that the current compositions of the Board comply with the Manager's corporate governance policy.

The Board considers that there is no other matter that needs to be brought to the attention of the unitholders of RREEF CCT in connection with Mr So's re-designation as an executive director of the Manager.

By order of the Board of
RREEF China REIT Management Limited
As manager of RREEF China
Commercial Trust
Kurt William Roeloffs, Junior
Chairman of the Manager

Hong Kong, 19 January 2011

The directors of the Manager as at the date of this announcement are Mr Kurt William Roeloffs, Junior as Chairman and Non-executive Director, Mr Paul Thomas Keogh and Mr So Tak Young as Executive Directors; Mr Niel Thassim as Non-executive Director; and Mr Mark Henry Ford, Dr Meng Xiaosu and Mr Jack Richard Rodman as Independent Non-executive Directors.