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RREEF China Commercial Trust **睿富中國商業房地產投資信托基金**

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))
(Stock Code: 625)

Managed by

RREEF China REIT Management Limited

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of RREEF China Commercial Trust (the “**RREEF CCT**”) dated 11 February 2010 in relation to, inter alia, the Proposed Disposal, the Proposed Termination and the Proposed Delisting. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

It has come to the attention of RREEF China REIT Management Limited (as manager of RREEF CCT) (the “**Manager**”) that there are two typographical errors in the Announcement. The sentences relating to: (i) suspension of trading of the Units on the Stock Exchange in paragraph 2 of page 11 of the Announcement; and (ii) the unaudited turnover of the Disposed Group in paragraph 2 on page 14 of the Announcement were incorrectly stated. Corrections should be made as follows:

- 1) The second and third sentences of paragraph 2 on page 11 of the Announcement should be read as “Trading in the Units on the Stock Exchange will be permitted for a specified period following the EGM, following which the Board intends to apply for a suspension of trading of Units on the Stock Exchange until RREEF CCT is delisted. Details of the trading arrangement, including the last day of dealing in the Units and the latest time for lodging transfers of the Units to qualify for entitlement of distribution upon Proposed Termination will be included in the Circular”.

2. The third sentence of paragraph 2 on page 14 of the Announcement which states that “The unaudited turnover of the Disposed Group for the years ended 31 December 2008 and 2009 were HK\$225,124,000 and HK\$111,766,000, respectively.” should read “The unaudited turnover of the Disposed Group for the year ended 31 December 2008 was HK\$225,124,000 and for the six months ended 30 June 2009 was HK\$111,766,000.”.

The Manager confirms that the above amendment do not affect any other information contained in the Announcement.

By order of the Board of
RREEF China REIT Management Limited
As manager of RREEF China Commercial Trust
Kurt William Roeloffs, Junior
Chairman of the Manager

Hong Kong, 11 February 2010

The directors of the Manager as at the date of this announcement are Mr Kurt William Roeloffs, Junior as Chairman and Non-executive Director, Mr Paul Thomas Keogh as Executive Director; Mr Brian David Chinappi, Mr Mark Bradley Fogle, Mr Niel Thassim and Mr So Tak Young as Non-executive Directors; and Mr Mark Henry Ford, Dr Meng Xiaosu and Mr Jack Richard Rodman as Independent Non-executive Directors.