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## **RREEF China Commercial Trust** **睿富中國商業房地產投資信託基金**

*(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*

**(Stock Code: 625)**

**Managed by**

**RREEF China REIT Management Limited**

### **COMPLETION OF THE AGREEMENT IN RESPECT OF THE PROPOSED VERY SUBSTANTIAL DISPOSAL**

The Board is pleased to announce that Completion in respect of the Proposed Disposal has taken place on 12 April 2010. Upon Completion, RREEF CCT ceased to hold any interest in the Disposed Group which constituted substantially all the operating businesses and assets of the Group.

Please refer to the announcement of RREEF CCT dated 31 March 2010 for details on the closure of register of Unitholders and the last trading date of Units on the Stock Exchange and for entitlement to receive the Proposed Interim Distribution.

Reference is made to (i) the announcement of RREEF CCT dated 11 February 2010 relating to the Proposals; (ii) the announcement of RREEF CCT dated 11 February 2010 pursuant to which clarification was made in respect of typographical errors in the aforementioned announcement; (iii) the announcement of RREEF CCT dated 4 March 2010 relating to the extension of the latest time to despatch the circular in respect of the Proposals; (iv) the circular (the “**Circular**”) of RREEF CCT dated 5 March 2010 containing, inter alia, details of the Proposals; (v) the announcement of RREEF CCT dated 31 March 2010 relating to the results of voting at the Extraordinary General Meeting (“**EGM**”); and (vi) the announcement of RREEF CCT dated 31 March 2010 pursuant to which the Unitholders were notified that all Conditions to the Proposed Disposal have been satisfied and were notified of the date of Board meeting to be convened to approve the per Unit payment pursuant to the

Proposed Interim Distribution and the closure of register of Unitholders relating to the Proposed Interim Distribution. Unless the context otherwise requires, terms defined in the Circular shall have the same meanings when used in this announcement.

## **COMPLETION OF THE AGREEMENT**

The Board is pleased to announce that, as all the Conditions have been satisfied on 31 March 2010, in accordance with the terms of the Agreement, Completion in respect of the Proposed Disposal has taken place on 12 April 2010 (being the date which is five (5) Business Days after the date on which the last of the Conditions is satisfied). Upon Completion, RREEF CCT ceased to hold any interest in the Disposed Group which constituted substantially all the operating businesses and assets of the Group. The Initial Consideration of HK\$1,858,282,000 (calculated based on an exchange rate of HK\$1.1373 = RMB1) was payable in cash by the Buyer to the Seller on Completion. For details on consideration and payment of consideration, please refer to the circular of RREEF CCT dated 5 March 2010.

For details on the closure of register of Unitholders and the last trading date of Units on the Stock Exchange and for entitlement to receive the Proposed Interim Distribution, please refer to the announcement of RREEF CCT dated 31 March 2010.

Further announcements will be made in relation to the details and times of, including but not limited to, the adjustment (if any) in respect of the amounts payable by the Buyer to the Seller by reference to the Completion Statements, the despatch of the Proposed Interim Distribution cheques, the Proposed Termination, the Proposed Liquidation, the Proposed Delisting and the proposed deauthorization of RREEF CCT as and when appropriate in accordance with applicable regulatory requirements.

By order of the Board of  
**RREEF China REIT Management Limited**  
**As manager of RREEF China Commercial Trust**  
**Kurt William Roeloffs, Junior**  
*Chairman of the Manager*

Hong Kong, 12 April 2010

*The directors of the Manager as at the date of this announcement are Mr Kurt William Roeloffs, Junior as Chairman and Non-executive Director, Mr Paul Thomas Keogh as Executive Director; Mr Brian David Chinappi, Mr Mark Bradley Fogle, Mr Niel Thassim and Mr So Tak Young as Non-executive Directors; and Mr Mark Henry Ford, Dr Meng Xiaosu and Mr Jack Richard Rodman as Independent Non-executive Directors.*