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RREEF China Commercial Trust **睿富中國商業房地產投資信託基金**

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 625)

Managed by

RREEF China REIT Management Limited

RESULTS OF BOARD MEETING

HELD ON 15 APRIL 2010

The Board announces that the Board has, at the meeting of the Board held on Thursday, 15 April 2010, resolved to, among other matters, approve the per Unit payment of HK\$4.10 pursuant to the Proposed Interim Distribution in cash to the Unitholders whose names appear on the register of Unitholders on Friday, 23 April 2010.

The last trading date of Units on the Stock Exchange and for the purpose of determining the Unitholders' entitlement to receive the Proposed Interim Distribution shall be Monday, 19 April 2010.

The register of Unitholders will be closed, for the purpose of determining the Unitholders' entitlement to receive the Proposed Interim Distribution, from Friday, 23 April 2010. The register of Unitholders will be closed from Friday, 23 April 2010 onwards until the effective date of the Proposed Delisting. The withdrawal of listing of RREEF CCT's Units on the Stock Exchange will be effective when the Proposed Liquidation is completed in accordance with the REIT Code. The effective date and arrangement of the Proposed Delisting are subject to the Stock Exchange's approval.

Reference is made to (i) the announcement of RREEF CCT dated 11 February 2010 relating to the Proposals; (ii) the announcement of RREEF CCT dated 11 February 2010 pursuant to which clarification was made in respect of typographical errors in the aforementioned announcement; (iii) the announcement of RREEF CCT dated 4 March 2010 relating to the extension of the latest time to despatch the circular in

respect of the Proposals; (iv) the circular (the “**Circular**”) of RREEF CCT dated 5 March 2010 containing, inter alia, details of the Proposals and the Proposed Interim Distribution; (v) the announcement of RREEF CCT dated 31 March 2010 relating to the results of voting at the Extraordinary General Meeting (“**EGM**”); (vi) the announcement of RREEF CCT dated 31 March 2010 pursuant to which the Unitholders were notified that all Conditions to the Proposed Disposal have been satisfied and were notified of the date of Board meeting to be convened to approve the per Unit payment pursuant to the Proposed Interim Distribution and the closure of register of Unitholders for the purpose of determining the Unitholders’ entitlement to receive the Proposed Interim Distribution; and (vii) the announcement of RREEF CCT dated 12 April 2010 pursuant to which the Unitholders were notified that the Completion of the Proposed Disposal has taken place on 12 April 2010. Unless the context otherwise requires, terms defined in the Circular shall have the same meanings when used in this announcement.

The Board announces that the Board has, at the meeting of the Board held on Thursday, 15 April 2010, resolved to, among other matters, approve the per Unit payment of HK\$4.10 pursuant to the Proposed Interim Distribution in cash to the Unitholders whose names appear on the register of Unitholders on Friday, 23 April 2010.

The Board hereby also announces that:

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| (i) | last trading date of Units on the Stock Exchange and for the purpose of determining the Unitholders’ entitlement to receive the Proposed Interim Distribution | Monday, 19 April 2010 |
| (ii) | latest date and time for lodging transfers of Units with RREEF CCT’s unit registrar in Hong Kong, Tricor Investor Services Limited at 26/F, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong to qualify for entitlement to receive the Proposed Interim Distribution | Thursday, 22 April 2010 at 4:30 p.m. |
| (iii) | book closure of the register of Unitholders for the purpose of determining the Unitholders’ entitlement to receive the Proposed Interim Distribution | Friday, 23 April 2010 onwards
(Note 1) |
| (iv) | Proposed Interim Distribution Record Date and the Final Record Date | Friday, 23 April 2010 |
| (v) | date of despatch of Proposed Interim Distribution cheques (Note 2) | Tuesday, 11 May 2010 |

Note 1: No transfer of Units will be effected from Friday, 23 April 2010 onwards. The register of Unitholders will be closed from Friday, 23 April 2010 until the effective date of the Proposed Delisting. The withdrawal of listing of RREEF CCT 's Units on the Stock Exchange will be effective when the Proposed Liquidation is completed in accordance with the REIT Code. The effective date and arrangement of the Proposed Delisting are subject to the Stock Exchange's approval.

Note 2: The Board intends to post the Proposed Interim Distribution cheques to the relevant Unitholders by ordinary post.

Further announcements will be made in relation to the details and times of those events which are scheduled to take place after the despatch of Proposed Interim Distribution cheques, including but not limited to, the Proposed Termination, payment relating to the Escrow Amount on the Escrow End Date, the Proposed Liquidation (including but not limited to, the date of final payment of proceeds (if any) derived from the Proposed Liquidation to Unitholders and the despatch date of financial statements to Unitholders in compliance with rule 11.11 of the REIT Code), the Proposed Delisting and the proposed deauthorisation of RREEF CCT as and when appropriate in accordance with applicable regulatory requirements. The Proposed Liquidation is expected to be completed within 12 months from the effective date of the Proposed Termination (please refer to section 3.2 of the Circular for the effective date of the Proposed Termination). For further details on the Proposed Termination, Proposed Liquidation and Proposed Delisting, please refer to the Circular.

By order of the Board of
RREEF China REIT Management Limited
As manager of RREEF China Commercial Trust
Kurt William Roeloffs, Junior
Chairman of the Manager

Hong Kong, 15 April 2010

The directors of the Manager as at the date of this announcement are Mr Kurt William Roeloffs, Junior as Chairman and Non-executive Director, Mr Paul Thomas Keogh as Executive Director; Mr Brian David Chinappi, Mr Mark Bradley Fogle, Mr Niel Thassim and Mr So Tak Young as Non-executive Directors; and Mr Mark Henry Ford, Dr Meng Xiaosu and Mr Jack Richard Rodman as Independent Non-executive Directors.