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RREEF China Commercial Trust **睿富中國商業房地產投資信託基金**

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))
(Stock Code: 0625)

Managed by
RREEF China REIT Management Limited

ANNOUNCEMENT

RESIGNATION OF NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF THE MANAGEMENT AND INVESTMENT COMMITTEE, AUDIT, RISK AND COMPLIANCE COMMITTEE AND DISCLOSURE COMMITTEE

The Board announces that Mr. Mark Bradley Fogle has tendered his resignation as a non-executive director of the Manager with effect from 1 June 2010. He will also cease to be (i) a member of the Audit, Risk and Compliance Committee of the Board and (ii) the Chairman and a member of the Management and Investment Committee of the Board.

The Board also announces that Mr. Brian David Chinappi has tendered his resignation as a non-executive director of the Manager with effect from 1 June 2010. He will also cease to be (i) a member of the Disclosures Committee of the Board and (ii) a member of the Management and Investment Committee of the Board.

The Board also announces that Mr. Niel Thassim has been appointed to act as the Chairman of the Management and Investment Committee of the Board with effect from 1 June 2010.

Resignation of Mr. Mark Bradley Fogle

The board (the “**Board**”) of directors (the “**Directors**”) of RREEF China REIT Management Limited (being the manager (the “**Manager**”) of RREEF China Commercial Trust (“**RREEF CCT**”)) announces that Mr. Mark Bradley Fogle (“**Mr. Fogle**”) has tendered his resignation as a non-executive director of the Manager with effect from 1 June 2010 due to the cessation of his employment with RREEF Alternative Investments, the global alternative investment management business of

Deutsche Bank's Asset Management Division (RREEF). He will also cease to be (i) a member of the Audit, Risk and Compliance Committee of the Board and (ii) the Chairman and a member of the Management and Investment Committee of the Board.

Resignation of Mr. Brian David Chinappi

The Board also announces that Mr. Brian David Chinappi (“**Mr. Chinappi**”) has tendered his resignation as a non-executive director of the Manager with effect from 1 June 2010 due to the cessation of his employment with RREEF Alternative Investments, the global alternative investment management business of Deutsche Bank's Asset Management Division (RREEF). He will also cease to be (i) a member of the Disclosures Committee of the Board and (ii) a member of the Management and Investment Committee of the Board.

There is no disagreement with the Board and there is no matter that need, to be brought to the attention of the unitholders of RREEF CCT in relation to the respective resignations of Mr. Fogle and Mr. Chinappi.

The Board would like to take this opportunity to express its deep appreciation to Mr. Fogle and Mr. Chinappi for their valuable contributions during their tenure of office to the Manager in its management of RREEF CCT.

Appointment of Mr. Niel Thassim

The Board announces that Mr. Neil Thassim, a non-executive Director of the Manager, has been appointed to act as the Chairman of the Management and Investment Committee of the Board with effect from 1 June 2010. The Board considers that there is no other matter that needs to be brought to the attention of the unitholders of RREEF CCT in relation to the aforesaid appointment of Mr. Niel Thassim.

The Manager confirms that following the above changes, the compositions of the Board and the respective committees of the Board (including but not limited to, the Audit, Risk and Compliance Committee, the Disclosures Committee and the Management and Investment Committee) comply with the requirements of the Manager's corporate governance policy.

By order of the Board of
RREEF China REIT Management Limited
As manager of RREEF China Commercial Trust
Kurt William Roeloffs, Junior
Chairman of the Manager

Hong Kong, 1 June 2010

The directors of the Manager as at the date of this announcement are Mr Kurt William Roeloffs, Junior as Chairman and Non-executive Director, Mr Paul Thomas Keogh as Executive Director; Mr Niel Thassim and Mr So Tak Young as Non-executive Directors; and Mr Mark Henry Ford, Dr Meng Xiaosu and Mr Jack Richard Rodman as Independent Non-executive Directors.