



## Chart of the week

### European earnings: a strong start into the year 2017

First-quarter 2017 earnings turned out to be very strong. European company profits came in well above last year's numbers, and also better than expected by analysts. The robust environment is also reflected in the pattern of earnings revisions this year: after six years in a row of downward revisions to forecasts from early January on for the respective year, we are seeing earnings estimates being lifted this year, as our Chart of the Week for Euro Stoxx 50 Index earnings estimates shows.



Sources: Bloomberg Finance L.P., Deutsche Asset Management Investment GmbH; as of 5/12/17

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## Glossary

### **Euro Stoxx 50 Index**

The Euro Stoxx 50 Index tracks the performance of blue-chip stocks in the Eurozone.

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