

Media Release

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DWS Strategic Municipal Income Trust Announces Addition of New Portfolio Manager

NEW YORK, NY, December 10, 2018—**DWS Strategic Municipal Income Trust (NYSE: KSM)** (the “Fund”) announced today that effective December 10, 2018, Chad Farrington has joined the Fund’s portfolio management team. Ashton P. Goodfield, A. Gene Caponi, Carol L. Flynn, and Michael J. Generazo will remain on the Fund’s portfolio management team. Mr. Farrington joined DWS from Columbia Threadneedle Investments, where he was the lead portfolio manager for a high-yield municipal bond fund. Mr. Farrington also ran the firm’s team of municipal credit research analysts and published numerous thought leadership pieces on the market. Prior to Columbia Threadneedle Investments, Mr. Farrington worked with Fitch Ratings in several positions, including evaluating municipal government credits across the U.S.

Important Information

DWS Strategic Municipal Income Trust. Bond investments are subject to interest-rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Investing in derivatives entails special risks relating to liquidity, leverage and credit that may reduce returns and/or increase volatility. Leverage results in additional risks and can magnify the effect of any gains or losses. Although the fund seeks income that is exempt from federal income taxes, a portion of the fund’s distributions may be subject to federal, state and local taxes, including the alternative minimum tax.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are bought and sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to the net asset value. The price of a fund’s shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value.

Past performance is no guarantee of future results.

This press release shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer or solicitation or sale would be unlawful prior to registration or qualification under the laws of such state or jurisdiction.

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