

Media Release

FOR IMMEDIATE RELEASE

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DWS Municipal Income Trust and DWS Strategic Municipal Income Trust Declare Capital Gain Distribution

New York, NY December 6, 2019 – Each of DWS Municipal Income Trust and DWS Strategic Municipal Income Trust announced today a taxable short-term capital gain distribution per common share. Each Fund has both common and preferred shares outstanding. In accordance with a position taken by the Internal Revenue Service, each Fund is required to allocate a proportionate share of distributions designated as taxable to both its common and preferred shares.

Details are as follows:

Declaration – 12/06/2019 Ex-Date – 12/13/2019 Record – 12/16/2019 Payable – 12/31/2019

Fund	Ticker	Short Term Capital Gain (per common share)
DWS Municipal Income Trust	KTF	\$0.0187
DWS Strategic Municipal Income Trust	KSM	\$0.0169

Important Information

DWS Municipal Income Trust. Bond investments are subject to interest-rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Investing in derivatives entails special risks relating to liquidity, leverage and credit that may reduce returns and/or increase volatility. Leverage results in additional risks and can magnify the effect of any gains or losses. Although the fund seeks income that is exempt from federal income taxes, a portion of the fund's distributions may be subject to federal, state and local taxes, including the alternative minimum tax.

DWS Strategic Municipal Income Trust. Bond investments are subject to interest-rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Investing in derivatives entails special risks relating to liquidity, leverage and credit that may reduce returns and/or increase volatility. Leverage results in additional risks and can magnify the effect of any gains or losses. Although the fund seeks income that is exempt from federal income taxes, a portion of the fund's distributions may be subject to federal, state and local taxes, including the alternative minimum tax.

Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are bought and sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to the net asset value. The price of a fund's shares is determined by a number of factors, several of which are beyond the control of the fund. Therefore, the fund cannot predict whether its shares will trade at, below or above net asset value.

Past performance is no guarantee of future results.

This press release shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer or solicitation or sale would be unlawful prior to registration or qualification under the laws of such state or jurisdiction.

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