

Form **8937**
 (December 2017)
 Department of the Treasury
 Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
DWS GLOBAL MACRO FUND		23-2748259	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
YVONNE WONG	617-295-2667	yvonne-k.wong@dws.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
100 SUMMER STREET, 8TH FLOOR		BOSTON, MA 02110	
8 Date of action		9 Classification and description	
SEE ATTACHMENT		NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
SEE ATTACHMENT		SEE ATTACHMENT	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ DWS Global Macro Fund distributed monthly dividends to shareholders during its
fiscal year ended October 31, 2023. A portion of these distributions was in excess of its current and accumulated earnings
and profits (E&P). The affected distributions were paid to shareholders from 1/1/2023 to 10/31/2023 as shown in the attachment.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The portion of the distribution which is a nontaxable return of capital should reduce the basis
of the shares in the hands of a US taxpayer to the extent of the shareholder's adjusted basis. To the extent the return of
capital exceeds the shareholder's adjusted basis, the distribution will be taxed as a capital gain to the shareholder. See the attachment for
applicable per share amounts.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ At the close of the Fund's fiscal year on 10/31/2023, the Fund's current & accumulated E&P was calculated under
IRC Section 312 as modified by Sec. 852(c) for a Regulated Investment Company (RIC). The amount of E&P was compared to the amount
of the Fund's fiscal year distributions to shareholders. Distributions in excess of E&P were recharacterized as return of capital and should
be applied as a reduction in each shareholder's tax basis in the applicable shares. (See Attachment.)

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

IRC Sec. 301 (c)(2) - Basis reduction for distributions in excess of Earnings & Profits _____

IRC Sec. 316(b)(4) - Special rule for allocation of distributions in excess of E&P for a fiscal year RIC. _____

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ This action is effective on the distribution date listed in the Attachment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ *Yvonne Wong* Date ▶ 1/11/2024
DocuSigned by: 88D6DB61ABDE458...

Print your name ▶ YVONNE WONG Title ▶ ASSISTANT TREASURER

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

DWS Global Macro Fund
EIN # 23-2748259
Attachment to Form 9937

Report of Organizational actions affecting basis of securities

Part I, Boxes 8, 10 & 12
 Part II, Questions 14, 15 & 16

Fund Name	NASDAQ Symbol	CUSIP	Payable Date	Total Distribution per Share	Non-Taxable Return of Capital Per Share	Taxable Dividend Per Share
DWS Global Macro Fund - Class A	DBISX	25156G871	03/27/2023	0.1162	0.0291	0.0871
DWS Global Macro Fund - Class C	DBICX	25156G806	03/27/2023	0.0917	0.0230	0.0687
DWS Global Macro Fund - Class INST	MGINX	25156G509	03/27/2023	0.1197	0.0300	0.0897
DWS Global Macro Fund - Class R	DBITX	25156G707	03/27/2023	0.1062	0.0266	0.0796
DWS Global Macro Fund - Class R6	DBIWX	25156G418	03/27/2023	0.1202	0.0301	0.0901
DWS Global Macro Fund - Class S	DBIVX	25156G608	03/27/2023	0.1189	0.0298	0.0891
DWS Global Macro Fund - Class A	DBISX	25156G871	06/26/2023	0.0670	0.0168	0.0502
DWS Global Macro Fund - Class C	DBICX	25156G806	06/26/2023	0.0454	0.0114	0.0340
DWS Global Macro Fund - Class INST	MGINX	25156G509	06/26/2023	0.0717	0.0180	0.0537
DWS Global Macro Fund - Class R	DBITX	25156G707	06/26/2023	0.0588	0.0147	0.0441
DWS Global Macro Fund - Class R6	DBIWX	25156G418	06/26/2023	0.0721	0.0181	0.0540
DWS Global Macro Fund - Class S	DBIVX	25156G608	06/26/2023	0.0710	0.0178	0.0532
DWS Global Macro Fund - Class A	DBISX	25156G871	09/25/2023	0.0670	0.0168	0.0502
DWS Global Macro Fund - Class C	DBICX	25156G806	09/25/2023	0.0452	0.0113	0.0339
DWS Global Macro Fund - Class INST	MGINX	25156G509	09/25/2023	0.0716	0.0180	0.0536
DWS Global Macro Fund - Class R	DBITX	25156G707	09/25/2023	0.0588	0.0147	0.0441
DWS Global Macro Fund - Class R6	DBIWX	25156G418	09/25/2023	0.0718	0.0180	0.0538
DWS Global Macro Fund - Class S	DBIVX	25156G608	09/25/2023	0.0715	0.0179	0.0536