



January 2019

**Qualified Interest Income
("QII")**

This notice is relevant only for foreign shareholders investing in the DWS mutual funds shown below and/or their advisors.

Some of the DWS money market funds and closed-end funds generated **qualified interest income ("QII")** in 2018 that may be exempt from United States withholding tax on foreign accounts per The American Jobs Creation Act of 2004 as extended by the American Taxpayer Relief Act of 2012 (the "Act").

The Act permits a regulated investment company to designate distributions of qualified interest income and short-term capital gains as exempt from U.S. withholding tax when paid to non-U.S. shareholders with proper documentation.

The table below references the portion of the total income distributions made by some of the DWS money market and closed end funds during the calendar year ended December 31, 2018 that were designated by the funds as qualified interest income.

	2018 Percentage QII
DWS Government & Agency Portfolio	100.00%
DWS Treasury Portfolio	100.00%
Deutsche Multi-Market Income Trust	81.00%
Deutsche High Income Opportunities Fund, Inc.	73.00%

For more information about qualified interest income ("QII"), please consult your tax advisor.

All investments involve risks, including potential loss of principal.
Investment Product. No Bank Guarantee. Not FDIC Insured. May Lose Value.

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