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(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) (Stock Code: 625)

Managed by RREEF China REIT Management Limited

CHANGE OF ADDRESS OF REGISTERED OFFICE

The board of directors (the "Board") of RREEF China REIT Management Limited (the "Manager"), as manager of RREEF China Commercial Trust hereby announces that the Manager's registered office will be changed to 60/F International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong with effect from 24 August 2020.

By order of the board of

RREEF China REIT Management Limited

As manager of RREEF China Commercial Trust

Kurt William Roeloffs, Junior

Chairman of the Manager

Hong Kong, 21 August 2020

The directors of the Manager as at the date of this announcement are Mr Kurt William Roeloffs, Junior as Chairman and Non-executive Director, Mr David Wyndham Edwards as Executive Director, and Mr Mark Henry Ford as Independent Non-executive Director.